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**SECURITIES AND EXCHANGE COMMISSION**  
WASHINGTON, D.C. 20549

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**FORM 8-K**

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**CURRENT REPORT**

Pursuant to Section 13 OR 15(d) of the  
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): November 13, 2013

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**FTI CONSULTING, INC.**

(Exact Name of Registrant as Specified in Charter)

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**Maryland**  
(State or other jurisdiction  
of incorporation)

**001-14875**  
(Commission  
File Number)

**52-1261113**  
(IRS Employer  
Identification No.)

**777 South Flagler Drive, Suite 1500, West Palm Beach, Florida 33401**  
(Address of principal executive offices) (Zip Code)

**Registrant's telephone number, including area code: (561) 515-1900**

**Not Applicable**

(Former name or former address, if changed since last report)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 7.01 Regulation FD Disclosure.**

FTI Consulting, Inc. (“FTI Consulting”) intends to use a presentation from time to time in its discussions with investors (the “Presentation”). The Presentation addresses FTI Consulting’s financial results for the three months and nine months ended September 30, 2013, operating data and past, present and future business drivers. A copy of the Presentation is furnished as Exhibit 99.1 and has been posted to the FTI Consulting website at [www.fticonsulting.com](http://www.fticonsulting.com).

The Presentation includes information regarding Segment Operating Income, Total Segment Operating Income, Adjusted EBITDA, Adjusted Segment EBITDA, Total Adjusted Segment EBITDA, Adjusted Net Income and Adjusted Earnings per Share.

FTI Consulting defines “Segment Operating Income” as a segment’s share of consolidated operating income. FTI Consulting defines “Total Segment Operating Income” as the total of Segment Operating Income for all segments, which excludes unallocated corporate expenses. FTI Consulting uses Segment Operating Income and Total Segment Operating Income for the purpose of calculating “Adjusted Segment EBITDA” (as defined below) and “Total Adjusted Segment EBITDA” (as defined below), respectively.

FTI Consulting defines “Adjusted EBITDA” as consolidated net income before income tax provision, other non-operating income (expense), depreciation, amortization of intangible assets, special charges and goodwill impairment charges, and “Adjusted Segment EBITDA” as a segment’s share of consolidated operating income before depreciation, amortization of intangible assets, special charges and goodwill impairment charges. FTI Consulting defines “Total Adjusted Segment EBITDA” as the total of Adjusted Segment EBITDA for all segments, which excludes unallocated corporate expenses. FTI Consulting uses Adjusted Segment EBITDA to internally evaluate the financial performance of its segments because it believes it is a useful supplemental measure, which reflects current core operating performance and provides an indicator of the segment’s ability to generate cash. FTI Consulting also believes that Adjusted EBITDA, Adjusted Segment EBITDA and Total Adjusted Segment EBITDA, when considered together with the financial results under U.S. generally accepted accounting principles (“GAAP”); provide management and investors with a more complete understanding of its operating results, including underlying trends, by excluding the effects of special charges and goodwill impairment charges. In addition, “EBITDA,” which FTI Consulting defines as consolidated net income before income tax provision, other non-operating income (expense), depreciation and amortization of intangible assets, is a common alternative measure of operating performance used by many of its competitors. EBITDA is also used by investors, financial analysts, rating agencies and others to value and compare the financial performance of companies in FTI Consulting’s industry. Therefore, FTI Consulting also believes that these measures, considered along with the corresponding GAAP measures, provide management and investors with additional information for comparison of its operating results to the operating results of other companies.

FTI Consulting defines “Adjusted Net Income” and “Adjusted Earnings per Diluted Share” as net income and earnings per diluted share, respectively, excluding the impact of special charges, goodwill impairment charges and losses on early extinguishment of debt. FTI Consulting uses Adjusted Net Income for the purpose of calculating Adjusted Earnings per Diluted Share. FTI Consulting uses Adjusted Earnings per

Diluted Share to assess total FTI Consulting operating performance on a consistent basis. FTI Consulting believes that Adjusted Earnings per Diluted Share, when considered together with its GAAP financial results, provides management and investors with a more complete understanding of its business operating results, including underlying trends, by excluding the effects of special charges, goodwill impairment charges and losses on early extinguishment of debt.

Non-GAAP financial measures are not defined in the same manner by all companies and may not be comparable to other similarly titled measures of other companies. Non-GAAP financial measures should be considered in addition to, but not as a substitute for or superior to, the information contained in FTI Consulting's Consolidated Statements of Comprehensive Income. Reconciliations of GAAP to Non-GAAP financial measures are included in the Presentation.

The Presentation contains forward-looking statements within the meaning of the federal securities laws. These forward-looking statements are necessarily based on certain assumptions as of the date such forward-looking statements were made and are subject to significant risks and uncertainties. FTI Consulting does not undertake any responsibility for the adequacy, accuracy or completeness or to update any of these statements in the future. Actual future performance and results could differ from that contained in or suggested by the forward-looking statements.

The information included herein, including Exhibit 99.1 furnished herewith, shall not be deemed to be "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liabilities of that section, nor shall it be incorporated by reference into any filing pursuant to the Securities Act of 1933, as amended, or the Exchange Act, regardless of any incorporation by reference language in any such filing, except as expressly set forth by specific reference in such filing.

**ITEM 9.01. Financial Statements and Exhibits**

(d) *Exhibits.*

99.1 November 2013 Investor Presentation of FTI Consulting, Inc.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, FTI Consulting, Inc. has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

FTI CONSULTING, INC.

Dated: November 14, 2013

By: /s/ ERIC B. MILLER  
Eric B. Miller  
Executive Vice President, General  
Counsel and Chief Risk Officer

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>
99.1	November 2013 Investor Presentation of FTI Consulting, Inc.



# FTI Consulting

*Investor Presentation*

*November 2013*



## Cautionary Note About Forward-Looking Statements

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This presentation includes "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, which involve uncertainties and risks. Forward-looking statements include statements concerning our plans, objectives, goals, strategies, future events, future revenues, future results and performance, expectations, plans or intentions relating to acquisitions and other matters, business trends and other information that is not historical, including statements regarding estimates of our future financial results. When used in this presentation, words such as "estimates," "expects," "anticipates," "projects," "plans," "intends," "believes," "forecasts" and variations of such words or similar expressions are intended to identify forward-looking statements. All forward-looking statements, including, without limitation, estimates of our future financial results, are based upon our expectations at the time we make them and various assumptions. Our expectations, beliefs and projections are expressed in good faith, and we believe there is a reasonable basis for them. However, there can be no assurance that management's expectations, beliefs and estimates will be achieved, and the Company's actual results may differ materially from our expectations, beliefs and estimates. The Company has experienced fluctuating revenues, operating income and cash flow in prior periods and expects that this will occur from time to time in the future. Other factors that could cause such differences include declines in demand for, or changes in, the mix of services and products that we offer, the mix of the geographic locations where our clients are located or where services are performed, adverse financial, real estate or other market and general economic conditions, which could impact each of our segments differently, the pace and timing of the consummation and integration of past and future acquisitions, the Company's ability to realize cost savings and efficiencies, competitive and general economic conditions, retention of staff and clients and other risks described under the heading "Item 1A. Risk Factors" in the Company's most recent Form 10-K, our Current Report on Form 8-K dated May 21, 2013 and in the Company's other filings with the Securities and Exchange Commission, including the risks set forth under "Risks Related to Our Operating Segments" and "Risks Related to Our Operations". We are under no duty to update any of the forward-looking statements to conform such statements to actual results or events and do not intend to do so.

# Investment Thesis

FTI Consulting is a global business advisory firm dedicated to helping organizations protect and enhance their enterprise value in an increasingly complex legal, regulatory and economic environment

## Scalable business model

- Flexible and attractive business model with the opportunity to leverage cross-segment engagements and multi-disciplinary solutions

## Well positioned to benefit from key trends

- Global regulatory activism, overhaul of financial and credit regulatory markets and the overall complexity of doing business globally

## Strong competitive position to capture market share in global investigations

- Mortgage backed securities, FCPA investigations, LIBOR investigations, whistleblower investigations and trading probes

## Executable growth strategy

- Adding scale to established global infrastructure should yield higher incremental margins

## Balanced approach to enhanced stockholder value

- Capital deployment focused on value-enhancing initiatives
- \$250 million stock buyback program approved in June 2012 - repurchased approximately \$98.8 million of stock since June 2012
- Spent \$40.8 million on acquisitions and \$48.8 million on stock repurchases year-to-date through September 30, 2013

## Healthy balance sheet, strong cash flows and access to capital

- Net cash provided by operating activities increased 19.0 percent from the prior year quarter to \$84.4 million at September 30, 2013
- Cash and cash equivalents were \$147.9 million at September 30, 2013

# Global Business with Diverse Event-Driven Offerings

FTI Consulting has built a balanced portfolio of global businesses that offer event-driven services and solutions

## Corporate Finance/Restructuring

Restructuring/Turnaround Services	Bankruptcy Support Services
Transaction Advisory Services	Private Equity
Interim Management	Performance Improvement
Investment Banking	Valuation & Financial Advisory Services

## Economic Consulting

Antitrust & Competition Economics	Labor & Employment
Securities Litigation & Risk Management	Public Policy
Intellectual Property	Regulated Industries
International Arbitration	Business Valuation

## Forensic and Litigation Consulting

Forensic Accounting & Advisory Services	Dispute Advisory Services
Global Risk & Investigations	Trial Services
Compliance, Monitoring & Receivership	Financial & Enterprise Data Analytics
Intellectual Property	Health Solutions

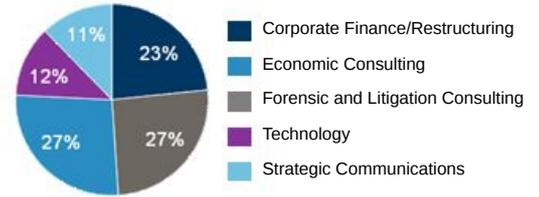
## Technology

Ringtail® E-discovery Software	Predictive Discovery
E-discovery Management	ESI Collections & Computer Forensics
Managed Review	Information Governance

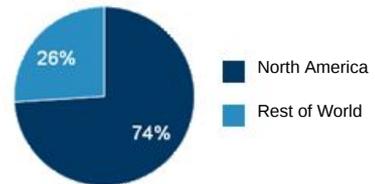
## Strategic Communications

Financial Communications	Crisis Communications
Corporate Communications	Public Affairs
Strategy Consulting & Research	Creative Engagement

## Third Quarter 2013 Segment Revenues



## Third Quarter 2013 Geographic Revenues



# The Globalization of FTI Consulting

FTI Consulting will continue to add scale and expertise to the Company's global platform

The increasingly aggressive regulatory and enforcement environment should bode very well for large consulting firms with global reach and reputations like FTI Consulting

## North America

- Opportunity to enhance client relationships through cross-segment engagements and multi-disciplinary solutions
- Third quarter revenues in health solutions up 24 percent from the prior year quarter
- Strong demand for energy, telecommunications, media and technology, financial services and insurance industry services

## Europe, Middle East and Africa (EMEA)

- Depressed valuations present M&A opportunities
- Strength in European international arbitration and antitrust practices resulted in 31 percent increase in Economic Consulting from the prior year quarter
- Continue to invest based on pockets of demand – global risk and investigations practice (GRIP), restructuring, anticorruption, compliance, valuation and remediation

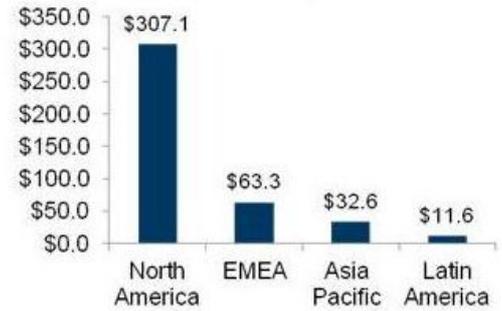
## Asia Pacific

- Recent Corporate Finance/Restructuring acquisitions in Australia contributed \$11.2 million in revenues during the third quarter of 2013 as Australia continues to gain broader strategic significance for the firm
- Third quarter revenues in global risk and investigations practice (GRIP) and construction solutions practice, up 27 percent and 34 percent from the prior year quarter

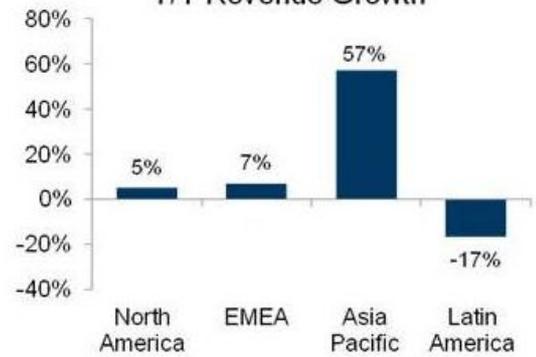
## Latin America

- Continue to build-out geographic presence and capabilities

Third Quarter 2013 Revenues  
(in millions)

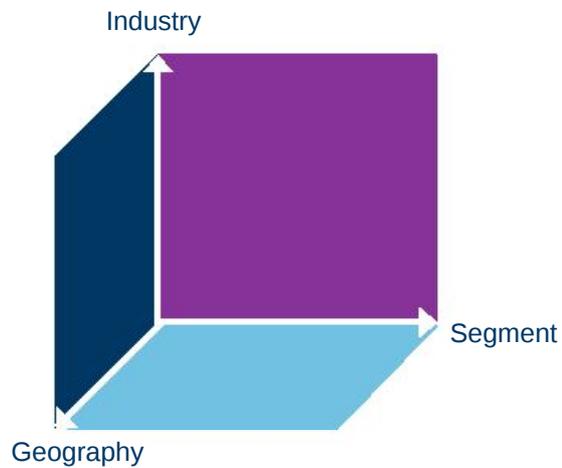


Third Quarter 2013  
Y/Y Revenue Growth



# The FTI Consulting Matrix

FTI Consulting's matrix organizational structure appropriately emphasizes the segment, geographic and industry drivers of our businesses, allowing for improved understanding and response to our clients needs and increased leverage of resources, knowledge and solutions in our rapidly growing markets



Three strategies that drive our business:

**Segment:** Continue to build-out diverse platform of practices and solutions

**Geography:** Replicate segment and practice offerings across existing global platform

**Industry:** Develop integrated industry-focused solutions

# Our People

FTI Consulting's unique integrated approach to protecting and enhancing enterprise value requires exceptional talent

FTI Consulting's most valuable asset is its people

- Over 4,100 employees in 99 offices across 25 countries
- 413 Senior Managing Directors, 477 Managing Directors and access to three Nobel Laureates

FTI Consulting is a global company with global leaders and advisors

- The FTI Consulting matrix establishes global leadership
- Board of Directors offer global insights, extensive experience and tenured leadership

Our collective expertise spans a wide range of geographies, practices and industries, which fuels our ability to develop multi-disciplinary solutions for client opportunities and challenges

We hire the best talent and continue to invest in their ongoing development

- FTI Consulting employees are supported throughout their career development through our educational and thought leadership initiatives: New Hire Orientation, New Managing Director School, FTI Consulting University and Executive Leadership Forums



## Market-Leading Business Segments

FTI Consulting is an advisor to 92 of the world's top 100 law firms, 51 of the world's 100 largest companies and 7 of the world's top 10 bank holding companies as of December 31, 2012

Corporate Finance/Restructuring is a renowned leader in restructuring and crisis management

- #1 crisis management firm in *The Deal* league tables of crisis management firms for six consecutive years (2007-2012)
- Honored by the Global M&A Network with six Turnaround Atlas Awards for excellence and outstanding achievements in the global restructuring, special situation merger and acquisition (M&A) and turnaround markets in July 2013
- Named a 2013 TMA Turnaround and Transaction of the Year winner in October 2013

Economic Consulting is a global leader in antitrust reputation and expertise

- Named Leading Antitrust Economics Firm and 1 of the 20 Best Economics Firms in the World by *Global Competition Review* for eight consecutive years (2005-2012)
- #1 on Who's Who Legal List of most highly regarded firms for Commercial Arbitration for four consecutive years (2011-2014)

Forensic and Litigation Consulting is a global leader in commercial arbitration and has a market-leading global risk and investigations practice

- #1 on Who's Who Legal List of most highly regarded firms for Commercial Arbitration for four consecutive years (2011-2014)

Technology is a leading provider of e-discovery software and services

- Member of the "Leaders" Quadrant in Gartner's "Magic Quadrant for e-Discovery Software" Report for 2013 in June 2013
- Ringtail Software-as-a-Service E-Discovery Offering Named a Trend-Setting Product of 2013 by *KMWorld* Magazine in September 2013
- Recognized as an industry leader in legal software and service offerings in the May 2013 *National Law Journal* reader rankings
- Named to *KMWorld* magazine's 100 Companies That Matter in Knowledge Management list in March 2013

Strategic Communications is a global leader in strategic business communications

- #1 Communications Advisor in *Mergermarket* League Tables of PR Advisers in Global M&A by deal volume as of September 30, 2013
- Named 2013 M&A PR Firm of the Year by the Americas M&A Atlas Awards

## 2013 Growth Catalysts

Demand for FTI Consulting's services and expertise is expected to be driven by multiple catalysts going forward

### FTI Consulting is focused on industries facing disruption or change

- Need for business advisory services in the ever-changing healthcare industry
- Demand globally for energy services irrespective of macroeconomic backdrop
- Insurance industry undergoing transformative changes resulting from new and emerging risks and opportunities
- Regulatory change is creating opportunities with financial institutions

### Restructuring and investigations opportunities in Europe and Asia Pacific

- Investments made to enhance our restructuring, global risk and investigations, anti-corruption, compliance, valuation and remediation practices in these geographies
- Opportunities for Corporate Finance/Restructuring and Forensic and Litigation Consulting services in Australia

### An uptick in the pace of M&A activity

- Improved levels of M&A-related "first look" and "second request" retentions
- M&A touches every business segment – has potential to result in engagements if uptick materializes

FTI Consulting is actively developing multi-disciplinary solutions by continuing to focus on innovation and collaboration with our clients to create valuable new products and services, less expensive service delivery and streamlined corporate functions

- FTI Comply launched in August 2013
- Ringtail® E-Discovery Software with Predictive Coding launched in August 2013
- Office of the CFO Solutions offering rolled-out in 2013

## FTI Consulting's Financial Position is Strong

Portfolio of investments, coupled with continued cash generation and operational discipline – demonstrated in financial results

### Significant cash flow generation

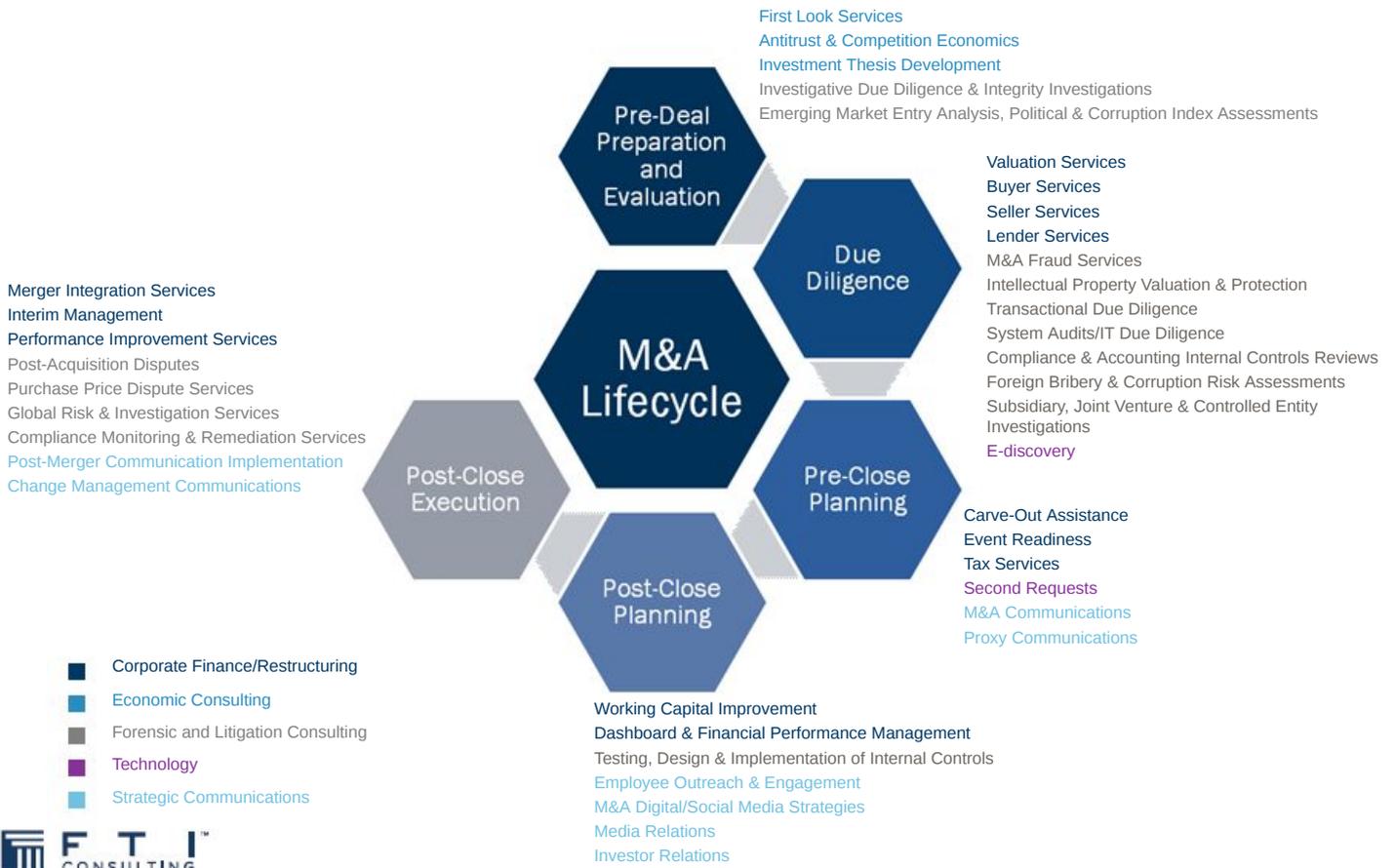
- \$147.9 million in cash and cash equivalents on the balance sheet as of September 30, 2013
- Net cash provided by operating activities increased 19.0 percent from the prior year quarter to \$84.4 million at September 30, 2013
- Leverage as of September 30, 2013 – less than 3:1

### Balanced capital deployment aimed at value enhancing initiatives for stockholders - spent \$40.8 million on acquisitions and \$48.8 million on stock repurchases year-to-date through September 30, 2013

- Maintain market leadership positions, impressive credentials and established reputation by investing in talent
- \$250 million stock buyback program authorized in June 2012
- Acquisition strategy focused on building attractive, sustainable businesses
- Investments in R&D and innovation should drive organic growth
- Analyzing infrastructure to identify cost saving opportunities

Completed debt refinancing transactions in November 2012 resulting in decreased interest rate, longer maturity profile and increased access to capital

# Case Study: M&A Lifecycle and FTI Consulting's Integrated Service Offering



## Case Study: Cross–Segment Engagements

Expect cross-segment engagements to bolster FTI Consulting's organic growth, brand visibility and reputation

FTI Consulting has established a global platform with deep expertise and broad capabilities

FTI Consulting leverages this platform by presenting integrated solutions to current and potential clients as one firm

- Cross-segment engagements demonstrate a more robust, solutions-based go-to-market strategy

Our client's often require services provided by more than one of our business segments to meet their unique challenges and opportunities

- Clients that face the most complex and critical situations want an integrated FTI Consulting team, a team that has the right combination of skills to solve multiple problems

FTI Consulting's biggest and most profitable projects are cross-segment engagements

- In 2012, all of FTI Consulting's top ten engagements were cross-segment engagements, with many of them involving three or more business segments
- Our top ten clients represent multiple industries and include Fortune 500 companies, the world's most prestigious law firms and the world's top bank holding companies

# Financials

## Third Quarter 2013 Results

(\$ in thousands, except per share data)

	Quarter Ended September 30,	
	2013 (unaudited)	2012 (unaudited)
Revenues	\$414,643	\$386,055
Direct cost of revenues	255,152	241,614
Selling, general & administrative expense	94,513	88,909
Special charges	10,419	2,775
Acquisition-related contingent consideration	630	403
Amortization of other intangible assets	5,776	5,766
Goodwill impairment charge	83,752	-
	450,242	339,467
Operating income (loss)	(35,599)	46,588
Other income (expense)		
Interest income & other	1,152	1,584
Interest expense	(12,814)	(13,208)
	(11,662)	(11,624)
Income (loss) before income tax provision	(47,261)	34,964
Income tax provision	3,360	12,251
Net income (loss)	(\$50,621)	\$22,713
Earnings per common share –basic	(\$1.29)	\$0.56
Weighted average common shares outstanding –basic	39,094	40,387
Earnings per common share –diluted	(\$1.29)	\$0.55
Weighted average common shares outstanding –diluted	39,094	41,102
Other Comprehensive income, net of tax:		
Foreign currency translation adjustments, net of tax \$0	\$17,115	\$12,731
Other comprehensive income (loss), net of tax	17,115	12,731
Comprehensive income (loss)	(\$33,506)	\$35,444

## Year-To-Date 2013 Results

(\$ in thousands, except per share data)

	Nine Months Ended September 30,	
	2013 (unaudited)	2012 (unaudited)
Revenues	\$1,236,434	\$1,177,526
Direct cost of revenues	773,160	735,452
Selling, general & administrative expense	287,485	283,958
Special charges	10,846	29,557
Acquisition-related contingent consideration	(6,091)	(2,581)
Amortization of other intangible assets	17,293	16,773
Goodwill impairment charge	83,752	-
	1,166,445	1,063,159
Operating income	69,989	114,367
Other income (expense)		
Interest income & other	1,702	4,503
Interest expense	(38,600)	(43,607)
	(36,898)	(39,104)
Income before income tax provision	33,091	75,263
Income tax provision	36,546	26,372
Net income (loss)	(\$3,455)	\$48,891
Earnings per common share –basic	(\$0.09)	\$1.21
Weighted average common shares outstanding –basic	39,212	40,446
Earnings per common share –diluted	(\$0.09)	\$1.17
Weighted average common shares outstanding –diluted	39,212	41,882
Other Comprehensive income (loss), net of tax:		
Foreign currency translation adjustments, net of tax \$0	(\$10,108)	\$14,620
Other comprehensive income (loss), net of tax	(10,108)	14,620
Comprehensive income (loss)	(\$13,563)	\$63,511

# Third Quarter 2013 Results: Segment Performance

(\$ in thousands, except headcount data and rate per hour)

	Revenues	Adjusted EBITDA <sup>(1)</sup>	Adjusted EBITDA <sup>(1)</sup> as a % of Revenue	Utilization <sup>(4)</sup>	Average Billable Rate Per Hour <sup>(4)</sup>	Revenue-Generating Headcount
<b>Quarter Ended September 30, 2013</b>						
Corporate Finance/Restructuring <sup>(3)</sup>	\$93,981	\$19,402	20.6%	64%	\$396	732
Forensic and Litigation Consulting <sup>(3)</sup>	113,068	25,362	22.4%	67%	\$324	999
Economic Consulting	113,069	23,225	20.5%	79%	\$512	528
Technology <sup>(2)</sup>	51,201	15,381	30.0%	N/M	N/M	297
Strategic Communications <sup>(2)</sup>	43,324	4,036	9.3%	N/M	N/M	617
<b>Total</b>	<b>\$414,643</b>	<b>\$87,406</b>	<b>21.1%</b>			<b>3,173</b>
Unallocated Corporate Expenses		(14,862)				
<b>Adjusted EBITDA<sup>(1)</sup></b>		<b>\$72,544</b>	<b>17.5%</b>			
<b>Quarter Ended September 30, 2012</b>						
Corporate Finance/Restructuring <sup>(3)</sup>	\$93,123	\$21,951	23.6%	72%	\$402	621
Forensic and Litigation Consulting <sup>(3)</sup>	100,460	16,289	16.2%	63%	\$328	939
Economic Consulting	96,375	19,087	19.8%	79%	\$495	467
Technology <sup>(2)</sup>	50,286	15,675	31.2%	N/M	N/M	283
Strategic Communications <sup>(2)</sup>	45,811	6,778	14.8%	N/M	N/M	597
<b>Total</b>	<b>\$386,055</b>	<b>\$79,780</b>	<b>20.7%</b>			<b>2,907</b>
Unallocated Corporate Expenses		(17,499)				
<b>Adjusted EBITDA<sup>(1)</sup></b>		<b>\$62,281</b>	<b>16.1%</b>			

(1) We define Adjusted EBITDA as consolidated net income before income tax provision, other non-operating income (expense), depreciation, amortization of intangible assets, special charges and goodwill impairment charges. Amounts presented in the Adjusted EBITDA column for each segment reflect the segments' respective Adjusted Segment EBITDA. We define Adjusted Segment EBITDA as a segment's share of consolidated operating income before depreciation, amortization of intangible assets, special charges and goodwill impairment charges. We use Adjusted Segment EBITDA to internally evaluate the financial performance of our segments because we believe it is a useful supplemental measure which reflects current core operating performance and provides an indicator of the segment's ability to generate cash. We also believe that these measures, when considered together with our GAAP financial results, provide management and investors with a more complete understanding of our operating results, including underlying trends, by excluding the effects of special charges and goodwill impairment charges. In addition, EBITDA is a common alternative measure of operating performance used by many of our competitors. It is used by investors, financial analysts, rating agencies and others to value and compare the financial performance of companies in our industry. Therefore, we also believe that these measures, considered along with corresponding GAAP measures, provide management and investors with additional information for comparison of our operating results to the operating results of other companies. Adjusted EBITDA and Adjusted Segment EBITDA are not defined in the same manner by all companies and may not be comparable to other similarly titled measures of other companies. These non-GAAP financial measures should be considered in addition to, but not as a substitute for or superior to, the information contained in our Condensed Consolidated Statements of Comprehensive Income (Loss). See also our reconciliation of GAAP to non-GAAP financial measures.

(2) The majority of the Technology and Strategic Communications segments' revenues are not generated based on billable hours. Accordingly, utilization and average billable rate metrics are not presented as they are not meaningful as a segment-wide metric.

(3) Effective in the first quarter of 2013, we modified our reportable segments to reflect changes in how we operate our business and the related internal management reporting. The Company's healthcare and life sciences practices from both our Corporate Finance/Restructuring segment and our Forensic and Litigation Consulting segment have been combined under a single organizational structure. This single integrated practice, our health solutions practice, is now aggregated in its entirety within the Forensic and Litigation Consulting reportable segment. Prior period Corporate Finance/Restructuring and Forensic and Litigation Consulting segment information has been reclassified to conform to the current period presentation.

(4) 2013 and 2012 utilization and average bill rate calculations for our Corporate Finance/Restructuring, Forensic and Litigation Consulting, and Economic Consulting segments were updated to reflect the realignment of certain practices as well as information related to non-U.S. operations that was not previously available.

# Year-To-Date 2013 Results: Segment Performance

(\$ in thousands, except headcount data and rate per hour)

	Revenues	Adjusted EBITDA <sup>(1)</sup>	Adjusted EBITDA <sup>(1)</sup> as a % of Revenue	Utilization <sup>(4)</sup>	Average Billable Rate Per Hour <sup>(4)</sup>	Revenue-Generating Headcount
<b>Nine Months Ended September 30, 2013</b>						
Corporate Finance/Restructuring <sup>(3)</sup>	\$289,775	\$62,610	21.6%	66%	\$407	732
Forensic and Litigation Consulting <sup>(3)</sup>	318,912	58,866	18.5%	68%	\$315	999
Economic Consulting	339,277	70,222	20.7%	84%	\$509	528
Technology <sup>(2)</sup>	149,101	45,985	30.8%	N/M	N/M	297
Strategic Communications <sup>(2)</sup>	139,369	12,809	9.2%	N/M	N/M	617
<b>Total</b>	<b>\$1,236,434</b>	<b>\$250,492</b>	<b>20.3%</b>			<b>3,173</b>
Unallocated Corporate Expenses		(44,394)				
<b>Adjusted EBITDA<sup>(1)</sup></b>		<b>\$206,098</b>	<b>16.7%</b>			
<b>Nine Months Ended September 30, 2012</b>						
Corporate Finance/Restructuring <sup>(3)</sup>	\$286,184	\$73,419	25.7%	75%	\$409	621
Forensic and Litigation Consulting <sup>(3)</sup>	310,351	50,500	16.3%	65%	\$323	939
Economic Consulting	295,882	56,002	18.9%	82%	\$493	467
Technology <sup>(2)</sup>	147,643	41,739	28.3%	N/M	N/M	283
Strategic Communications <sup>(2)</sup>	137,466	16,277	11.8%	N/M	N/M	597
<b>Total</b>	<b>\$1,177,526</b>	<b>\$237,937</b>	<b>20.2%</b>			<b>2,907</b>
Unallocated Corporate Expenses		(55,080)				
<b>Adjusted EBITDA<sup>(1)</sup></b>		<b>\$182,857</b>	<b>15.5%</b>			

(1) We define Adjusted EBITDA as consolidated net income before income tax provision, other non-operating income (expense), depreciation, amortization of intangible assets, special charges and goodwill impairment charges. Amounts presented in the Adjusted EBITDA column for each segment reflect the segment's respective Adjusted Segment EBITDA. We define Adjusted Segment EBITDA as a segment's share of consolidated operating income before depreciation, amortization of intangible assets, special charges and goodwill impairment charges. We use Adjusted Segment EBITDA to internally evaluate the financial performance of our segments because we believe it is a useful supplemental measure which reflects current core operating performance and provides an indicator of the segment's ability to generate cash. We also believe that these measures, when considered together with our GAAP financial results, provide management and investors with a more complete understanding of our operating results, including underlying trends, by excluding the effects of special charges and goodwill impairment charges. In addition, EBITDA is a common alternative measure of operating performance used by many of our competitors. It is used by investors, financial analysts, rating agencies and others to value and compare the financial performance of companies in our industry. Therefore, we also believe that these measures, considered along with corresponding GAAP measures, provide management and investors with additional information for comparison of our operating results to the operating results of other companies. Adjusted EBITDA and Adjusted Segment EBITDA are not defined in the same manner by all companies and may not be comparable to other similarly titled measures of other companies. These non-GAAP financial measures should be considered in addition to, but not as a substitute for or superior to, the information contained in our Condensed Consolidated Statements of Comprehensive Income (Loss). See also our reconciliation of GAAP to non-GAAP financial measures.

(2) The majority of the Technology and Strategic Communications segments' revenues are not generated based on billable hours. Accordingly, utilization and average billable rate metrics are not presented as they are not meaningful as a segment-wide metric.

(3) Effective in the first quarter of 2013, we modified our reportable segments to reflect changes in how we operate our business and the related internal management reporting. The Company's healthcare and life sciences practices from both our Corporate Finance/Restructuring segment and our Forensic and Litigation Consulting segment have been combined under a single organizational structure. This single integrated practice, our health solutions practice, is now aggregated in its entirety within the Forensic and Litigation Consulting reportable segment. Prior period Corporate Finance/Restructuring and Forensic and Litigation Consulting segment information has been reclassified to conform to the current period presentation.

(4) 2013 and 2012 utilization and average bill rate calculations for our Corporate Finance/Restructuring, Forensic and Litigation Consulting, and Economic Consulting segments were updated to reflect the realignment of certain practices as well as information related to non-U.S. operations that was not previously available.

# Appendix

# Third Quarter 2013: Reconciliation of non-GAAP Financial Measures

(\$ in thousands, except per share data)

	Quarter Ended September 30,	
	2013	2012
Net Income (Loss)	(\$50,621)	\$22,713
Add back:		
Special charges, net of tax effect <sup>(1)</sup>	\$6,847	\$1,794
Goodwill impairment charges <sup>(2)</sup>	\$83,752	-
Less:		
Interim period impact of including goodwill impairment charges in the annual effective tax rate	(\$10,805)	-
Adjusted Net Income <sup>(4)</sup>	\$29,173	\$24,507
Earnings (loss) per common share – diluted	(\$1.29)	\$0.55
Add back:		
Special charges, net of tax effect <sup>(1)</sup>	\$0.18	\$0.05
Goodwill impairment charges <sup>(2)</sup>	\$2.14	-
Less:		
Interim period impact of including goodwill impairment charges in the annual effective tax rate	(\$0.27)	-
Impact of denominator for diluted earnings per common share <sup>(3)</sup>	(\$0.04)	-
Adjusted earnings per common share – diluted <sup>(4)</sup>	\$0.72	\$0.60
Weighted average number of common shares outstanding – diluted <sup>(3)</sup>	40,244	41,102

(1) The tax effect takes into account the tax treatment and related tax rate(s) that apply to each adjustment in the applicable tax jurisdiction(s). As a result, the effective tax rate for the adjustments for the three months ended September 30, 2013 and 2012 was 34.3% and 35.3%, respectively. The tax expense related to the special charges for the three months ended September 30, 2013 was \$3.6 million or \$0.09 impact on diluted earnings per common share. The tax expense related to the special charges for the three months ended September 30, 2012 was \$1.0 million or \$0.02 impact on diluted earnings per common share.

(2) The goodwill impairment is non-deductible for income tax purposes and will result in no tax benefit for the year ending December 31, 2013.

(3) For the three months ended September 30, 2013, the Company reported a net loss. For this period, the basic weighted average common shares outstanding equals the diluted weighted average common shares outstanding for purposes of calculating U.S. GAAP earnings per share because potentially dilutive securities would be antidilutive. For non-GAAP purposes, the per share and share amounts presented herein reflect the impact of the inclusion of share-based awards and convertible notes that are considered dilutive based on the impact of the add backs included in Adjusted Net Income above.

(4) We define Adjusted Net Income and Adjusted Earnings per Diluted Share as net income and earnings per diluted share, respectively, excluding the impact of special charges, goodwill impairment charges and losses on early extinguishment of debt. We use Adjusted Net Income for the purpose of calculating Adjusted Earnings per Diluted Share. Management uses Adjusted Earnings per Diluted Share to assess total company operating performance on a consistent basis. We believe that this measure, when considered together with our GAAP financial results, provides management and investors with a more complete understanding of our business operating results, including underlying trends, by excluding the effects of special charges, goodwill impairment charges and losses on early extinguishment of debt. Adjusted Net Income and Adjusted Earnings Per Diluted Share are not defined in the same manner by all companies and may not be comparable to other similarly titled measures of other companies. These non-GAAP financial measures should be considered in addition to, but not as a substitute for or superior to, the information contained in our Condensed Consolidated Statements of Comprehensive Income (Loss).

# Year-To-Date 2013: Reconciliation of non-GAAP Financial Measures

(\$ in thousands, except per share data)

	Nine Months Ended September 30,	
	2013	2012
Net Income (Loss)	(\$3,455)	\$48,891
Add back:		
Special charges, net of tax effect <sup>(1)</sup>	\$7,100	\$19,115
Goodwill impairment charges <sup>(2)</sup>	\$83,752	-
Less:		
Interim period impact of including goodwill impairment charges in the annual effective tax rate	(\$10,805)	-
Adjusted Net Income <sup>(4)</sup>	\$76,592	\$68,006
Earnings (loss) per common share – diluted	(\$0.09)	\$1.17
Add back:		
Special charges, net of tax effect <sup>(1)</sup>	\$0.18	\$0.45
Goodwill impairment charges <sup>(2)</sup>	\$2.14	-
Less:		
Interim period impact of including goodwill impairment charges in the annual effective tax rate	(\$0.28)	-
Impact of denominator for diluted earnings per common share <sup>(3)</sup>	(\$0.05)	-
Adjusted earnings per common share – diluted <sup>(4)</sup>	\$1.90	\$1.62
Weighted average number of common shares outstanding – diluted <sup>(3)</sup>	40,385	41,882

(1) The tax effect takes into account the tax treatment and related tax rate(s) that apply to each adjustment in the applicable tax jurisdiction(s). As a result, the effective tax rate for the adjustments for the nine months ended September 30, 2013 and 2012 was 34.5% and 35.3%, respectively. The tax expense related to the special charges for the nine months ended September 30, 2013 was \$3.7 million or \$0.10 impact on diluted earnings per common share. The tax expense related to the special charges for the nine months ended September 30, 2012 was \$10.4 million or \$0.25 impact on diluted earnings per common share.

(2) The goodwill impairment is non-deductible for income tax purposes and will result in no tax benefit for the year ending December 31, 2013.

(3) For the nine months ended September 30, 2013, the Company reported a net loss. For this period, the basic weighted average common shares outstanding equals the diluted weighted average common shares outstanding for purposes of calculating U.S. GAAP earnings per share because potentially dilutive securities would be antidilutive. For non-GAAP purposes, the per share and share amounts presented herein reflect the impact of the inclusion of share-based awards and convertible notes that are considered dilutive based on the impact of the add backs included in Adjusted Net Income above.

(4) We define Adjusted Net Income and Adjusted Earnings per Diluted Share as net income and earnings per diluted share, respectively, excluding the impact of special charges, goodwill impairment charges and losses on early extinguishment of debt. We use Adjusted Net Income for the purpose of calculating Adjusted Earnings per Diluted Share. Management uses Adjusted Earnings per Diluted Share to assess total company operating performance on a consistent basis. We believe that this measure, when considered together with our GAAP financial results, provides management and investors with a more complete understanding of our business operating results, including underlying trends, by excluding the effects of special charges, goodwill impairment charges and losses on early extinguishment of debt. Adjusted Net Income and Adjusted Earnings Per Diluted Share are not defined in the same manner by all companies and may not be comparable to other similarly titled measures of other companies. These non-GAAP financial measures should be considered in addition to, but not as a substitute for or superior to, the information contained in our Condensed Consolidated Statements of Comprehensive Income (Loss).

# Third Quarter 2013: Reconciliation of Net Income and Operating Income to Adjusted EBITDA

(\$ in thousands)	Corporate Finance / Restructuring <sup>(2)</sup>	Forensic and Litigation Consulting <sup>(3)</sup>	Economic Consulting	Technology	Strategic Communications	Unallocated Corporate Expenses	Total
Quarter Ended September 30, 2013							
Net Income (Loss)							(\$50,621)
Interest Income and other							(1,152)
Interest expense							12,814
Income tax provision							3,360
Operating Income (loss) <sup>(1)</sup>	\$10,590	\$21,915	\$21,708	\$9,755	(\$81,490)	(\$18,077)	(35,599)
Depreciation and amortization	919	997	979	3,642	575	1,084	8,196
Amortization of other intangible assets	1,562	512	523	1,982	1,197	-	5,776
Special Charges	6,331	1,938	15	2	2	2,131	10,419
Goodwill impairment charges	-	-	-	-	83,752	-	83,752
Adjusted EBITDA <sup>(2)</sup>	\$19,402	\$25,362	\$23,225	\$15,381	\$4,036	(\$14,862)	\$72,544
Quarter Ended September 30, 2012							
Net Income							\$22,713
Interest Income and other							(1,584)
Interest expense							13,208
Income tax provision							12,251
Operating Income (loss) <sup>(1)</sup>	\$19,024	\$14,062	\$17,810	\$10,445	\$4,874	(\$19,627)	46,588
Depreciation and amortization	713	981	702	3,098	544	1,114	7,152
Amortization of other intangible assets	1,443	778	402	1,984	1,159	-	5,766
Special charges	771	468	173	148	201	1,014	2,775
Adjusted EBITDA <sup>(2)</sup>	\$21,951	\$16,289	\$19,087	\$15,675	\$6,778	(\$17,499)	\$62,281

(1) We define Segment Operating Income as a segment's share of consolidated operating income. We define Total Segment Operating Income as the total of Segment Operating Income for all segments, which excludes unallocated corporate expenses. We use Segment Operating Income for the purpose of calculating Adjusted Segment EBITDA.

(2) We define Adjusted EBITDA as consolidated net income before income tax provision, other non-operating income (expense), depreciation, amortization of intangible assets, special charges and goodwill impairment charges. Amounts presented in the Adjusted EBITDA row for each segment reflect the segments' respective Adjusted Segment EBITDA. We define Adjusted Segment EBITDA as a segment's share of consolidated operating income before depreciation, amortization of intangible assets, special charges and goodwill impairment charges. We use Adjusted Segment EBITDA to internally evaluate the financial performance of our segments because we believe it is a useful supplemental measure which reflects current core operating performance and provides an indicator of the segment's ability to generate cash. We also believe that these measures, when considered together with our GAAP financial results, provide management and investors with a more complete understanding of our operating results, including underlying trends, by excluding the effects of special charges and goodwill impairment charges. In addition, EBITDA is a common alternative measure of operating performance used by many of our competitors. It is used by investors, financial analysts, rating agencies and others to value and compare the financial performance of companies in our industry. Therefore, we also believe that these measures, considered along with corresponding GAAP measures, provide management and investors with additional information for comparison of our operating results to the operating results of other companies. Adjusted EBITDA and Adjusted Segment EBITDA are not defined in the same manner by all companies and may not be comparable to other similarly titled measures of other companies. These non-GAAP financial measures should be considered in addition to, but not as a substitute for or superior to, the information contained in our Condensed Consolidated Statements of Comprehensive Income (Loss).

(3) Effective in the first quarter of 2013, we modified our reportable segments to reflect changes in how we operate our business and the related internal management reporting. The Company's healthcare and life sciences practices from both our Corporate Finance/Restructuring segment and our Forensic and Litigation Consulting segment have been combined under a single organizational structure. This single integrated practice, our health solutions practice, is now aggregated in its entirety within the Forensic and Litigation Consulting reportable segment. Prior period Corporate Finance/Restructuring and Forensic and Litigation Consulting segment information has been reclassified to conform to the current period presentation.

# Year-To-Date 2013: Reconciliation of Net Income and Operating Income to Adjusted EBITDA

(\$ in thousands)	Corporate Finance / Restructuring <sup>(2)</sup>	Forensic and Litigation Consulting <sup>(3)</sup>	Economic Consulting	Technology	Strategic Communications	Unallocated Corporate Expenses	Total
<b>Nine Months Ended September 30, 2013</b>							
Net Income (Loss)							(\$3,455)
Interest Income and other							(1,702)
Interest expense							38,600
Income tax provision							36,546
Operating Income (loss) <sup>(1)</sup>	\$48,725	\$52,194	\$66,233	\$29,129	(\$76,369)	(\$49,923)	69,989
Depreciation and amortization	2,541	2,958	2,647	10,888	1,898	3,286	24,218
Amortization of other intangible assets	4,945	1,603	1,331	5,952	3,462	-	17,293
Special Charges	6,399	2,111	11	16	66	2,243	10,846
Goodwill impairment charges	-	-	-	-	83,752	-	83,752
Adjusted EBITDA <sup>(2)</sup>	\$62,610	\$58,866	\$70,222	\$45,985	\$12,809	(\$44,394)	\$206,098
<b>Nine Months Ended September 30, 2012</b>							
Net Income							\$48,891
Interest Income and other							(4,503)
Interest expense							43,607
Income tax provision							26,372
Operating Income (loss) <sup>(1)</sup>	\$55,488	\$37,360	\$51,681	\$23,403	\$6,161	(\$59,726)	114,367
Depreciation and amortization	2,278	3,062	2,131	9,262	1,913	3,514	22,160
Amortization of other intangible assets	4,321	1,802	1,199	5,960	3,491	-	16,773
Special charges	11,332	8,276	991	3,114	4,712	1,132	29,557
Adjusted EBITDA <sup>(2)</sup>	\$73,419	\$50,500	\$56,002	\$41,739	\$16,277	(\$55,080)	\$182,857

(1) We define Segment Operating Income as a segment's share of consolidated operating income. We define Total Segment Operating Income as the total of Segment Operating Income for all segments, which excludes unallocated corporate expenses. We use Segment Operating Income for the purpose of calculating Adjusted Segment EBITDA.

(2) We define Adjusted EBITDA as consolidated net income before income tax provision, other non-operating income (expense), depreciation, amortization of intangible assets, special charges and goodwill impairment charges. Amounts presented in the Adjusted EBITDA row for each segment reflect the segment's respective Adjusted Segment EBITDA. We define Adjusted Segment EBITDA as a segment's share of consolidated operating income before depreciation, amortization of intangible assets, special charges and goodwill impairment charges. We use Adjusted Segment EBITDA to internally evaluate the financial performance of our segments because we believe it is a useful supplemental measure which reflects current core operating performance and provides an indicator of the segment's ability to generate cash. We also believe that these measures, when considered together with our GAAP financial results, provide management and investors with a more complete understanding of our operating results, including underlying trends, by excluding the effects of special charges and goodwill impairment charges. In addition, EBITDA is a common alternative measure of operating performance used by many of our competitors. It is used by investors, financial analysts, rating agencies and others to value and compare the financial performance of companies in our industry. Therefore, we also believe that these measures, considered along with corresponding GAAP measures, provide management and investors with additional information for comparison of our operating results to the operating results of other companies. Adjusted EBITDA and Adjusted Segment EBITDA are not defined in the same manner by all companies and may not be comparable to other similarly titled measures of other companies. These non-GAAP financial measures should be considered in addition to, but not as a substitute for or superior to, the information contained in our Condensed Consolidated Statements of Comprehensive Income (Loss).

(3) Effective in the first quarter of 2013, we modified our reportable segments to reflect changes in how we operate our business and the related internal management reporting. The Company's healthcare and life sciences practices from both our Corporate Finance/Restructuring segment and our Forensic and Litigation Consulting segment have been combined under a single organizational structure. This single integrated practice, our health solutions practice, is now aggregated in its entirety within the Forensic and Litigation Consulting reportable segment. Prior period Corporate Finance/Restructuring and Forensic and Litigation Consulting segment information has been reclassified to conform to the current period presentation.

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