

FTI CONSULTING, INC.
SELECTED FINANCIAL DATA
(unaudited)

(All numbers in \$000s, except for per share data, DSO and percentages)

	Q3 2017	Q2 2017	Q1 2017	FY2016	Q4 2016	Q3 2016	Q2 2016	Q1 2016	FY2015	Q4 2015	Q3 2015	Q2 2015	Q1 2015	FY2014
CONSOLIDATED														
Revenues	\$ 448,962	\$ 444,715	\$ 446,344	\$ 1,810,394	\$ 441,920	\$ 438,042	\$ 460,147	\$ 470,285	\$ 1,779,149	\$ 442,204	\$ 455,470	\$ 449,137	\$ 432,338	\$ 1,756,212
Y/Y Growth Rate ¹	2.5%	(3.4%)	(5.1%)	1.8%	(0.1%)	(3.8%)	2.5%	8.8%	1.3%	4.0%	1.0%	(1.1%)	1.6%	6.3%
Q/Q Growth Rate ²	1.0%	(0.4%)	1.0%	N/A	0.9%	(4.8%)	(2.2%)	6.4%	N/A	(2.9%)	1.4%	3.9%	1.7%	N/A
SG&A	\$ 103,909	\$ 107,342	\$ 107,295	\$ 434,552	\$ 116,478	\$ 106,220	\$ 108,245	\$ 103,609	\$ 432,668	\$ 116,351	\$ 105,058	\$ 109,045	\$ 102,214	\$ 433,845
SG&A (as % of revenue)	23.1%	24.1%	24.0%	24.0%	26.4%	24.2%	23.5%	22.0%	24.3%	26.3%	23.1%	24.3%	23.6%	24.7%
Y/Y Growth Rate ¹	(2.2%)	(0.8%)	3.6%	0.4%	0.1%	1.1%	(0.7%)	1.4%	(0.3%)	0.3%	2.5%	1.9%	(5.7%)	9.9%
Q/Q Growth Rate ²	(3.2%)	0.0%	(7.9%)	N/A	9.7%	(1.9%)	4.5%	(11.0%)	N/A	10.7%	(3.7%)	6.7%	(11.9%)	N/A
Operating Income	\$ 47,068	\$ 29	\$ 27,089	\$ 142,156	\$ 10,681	\$ 35,074	\$ 44,162	\$ 52,239	\$ 164,511	\$ 23,765	\$ 45,744	\$ 47,154	\$ 47,848	\$ 147,426
Y/Y Growth Rate ¹	34.2%	(99.9%)	(48.1%)	(13.6%)	(55.1%)	(23.3%)	(6.3%)	9.2%	11.6%	8.5%	(1.6%)	21.1%	19.3%	81.0%
Q/Q Growth Rate ²	N/M	(99.9%)	153.6%	N/A	(69.5%)	(20.6%)	(15.5%)	119.8%	N/A	(48.0%)	(3.0%)	(1.5%)	118.4%	N/A
Net Income (Loss)	\$ 32,214	\$ (5,156)	\$ 14,016	\$ 85,520	\$ 7,101	\$ 21,691	\$ 26,547	\$ 30,181	\$ 66,053	\$ 10,349	\$ 10,309	\$ 21,709	\$ 23,686	\$ 58,807
Y/Y Growth Rate ¹	48.5%	(119.4%)	(53.6%)	29.5%	(31.4%)	110.4%	22.3%	27.4%	12.3%	1023.7%	(54.2%)	25.9%	30.7%	655.1%
Q/Q Growth Rate ²	(724.8%)	(136.8%)	97.4%	N/A	(67.3%)	(18.3%)	(12.0%)	191.6%	N/A	0.4%	(52.5%)	(8.3%)	2471.8%	N/A
Adjusted EBITDA³	\$ 57,420	\$ 40,788	\$ 38,319	\$ 203,010	\$ 30,344	\$ 47,229	\$ 56,580	\$ 68,857	\$ 205,762	\$ 35,203	\$ 56,102	\$ 55,789	\$ 58,668	\$ 210,552
Adjusted EBITDA Margin ³	12.8%	9.2%	8.6%	11.2%	6.9%	10.8%	12.3%	14.6%	11.6%	8.0%	12.3%	12.4%	13.6%	12.0%
Y/Y Growth Rate ¹	21.6%	(27.9%)	(44.3%)	(1.3%)	(13.8%)	(15.8%)	1.4%	17.4%	(2.3%)	(2.4%)	(11.5%)	(6.9%)	14.6%	(14.3%)
Q/Q Growth Rate ²	40.8%	6.4%	26.3%	N/A	(35.8%)	(16.5%)	(17.8%)	95.6%	N/A	(37.3%)	0.6%	(4.9%)	62.7%	N/A
Earnings (Loss) Per Diluted Share⁴	\$ 0.85	\$ (0.13)	\$ 0.34	\$ 2.05	\$ 0.17	\$ 0.52	\$ 0.64	\$ 0.73	\$ 1.58	\$ 0.25	\$ 0.25	\$ 0.52	\$ 0.57	\$ 1.44
Y/Y Growth Rate ¹	63.5%	(120.3%)	(53.4%)	29.7%	(32.0%)	108.0%	23.1%	28.1%	9.7%	1150.0%	(54.5%)	23.8%	26.7%	633.3%
Adjusted Earnings Per Diluted Share^{3,4}	\$ 0.83	\$ 0.40	\$ 0.34	\$ 2.24	\$ 0.24	\$ 0.52	\$ 0.66	\$ 0.83	\$ 1.84	\$ 0.24	\$ 0.53	\$ 0.50	\$ 0.57	\$ 1.64
Y/Y Growth Rate ¹	59.6%	(39.4%)	(59.0%)	21.7%	0.0%	(1.9%)	32.0%	45.6%	12.2%	500.0%	(15.9%)	(9.1%)	39.0%	(21.5%)
Weighted average number of common shares outstanding - diluted	37,746	39,932	41,245	41,709	42,018	42,065	41,599	41,148	41,729	41,879	41,982	41,696	41,324	40,729
Balance Sheet/Cash Flow														
Cash and cash equivalents	\$ 157,961	\$ 138,511	\$ 120,959	\$ 216,158	\$ 216,158	\$ 225,184	\$ 182,665	\$ 114,451	\$ 149,760	\$ 149,760	\$ 104,974	\$ 239,988	\$ 225,295	\$ 283,680
Accounts receivable, net	\$ 547,132	\$ 553,215	\$ 526,180	\$ 474,897	\$ 474,897	\$ 547,588	\$ 547,298	\$ 553,230	\$ 499,784	\$ 499,784	\$ 554,400	\$ 549,300	\$ 513,285	\$ 485,101
Days Sales Outstanding ("DSO") ⁵	105	103	98	91	91	106	100	98	97	97	105	104	101	97
Net cash provided by (used in) operating activities	\$ 106,233	\$ 10,887	\$ (93,087)	\$ 233,488	\$ 121,913	\$ 70,942	\$ 73,732	\$ (33,099)	\$ 139,920	\$ 96,617	\$ 74,034	\$ 20,602	\$ (51,333)	\$ 135,401
Purchases of property and equipment	\$ (6,894)	\$ (7,296)	\$ (5,831)	\$ (28,935)	\$ (6,080)	\$ (10,872)	\$ (5,621)	\$ (6,362)	\$ (31,399)	\$ (6,725)	\$ (7,141)	\$ (8,657)	\$ (8,876)	\$ (39,256)
Free cash flow ⁶	\$ 99,339	\$ 3,591	\$ (98,918)	\$ 204,553	\$ 115,833	\$ 60,070	\$ 68,111	\$ (39,461)	\$ 108,521	\$ 89,892	\$ 66,893	\$ 11,945	\$ (60,209)	\$ 96,145
Payments for acquisition of businesses, net of cash received	\$ (8,929)	\$ -	\$ -	\$ (1,251)	\$ (1,195)	\$ -	\$ (56)	\$ -	\$ (575)	\$ -	\$ 1	\$ (576)	\$ -	\$ (23,467)
Purchase and retirement of common stock	\$ (52,772)	\$ (65,595)	\$ (36,918)	\$ (21,489)	\$ (18,586)	\$ -	\$ -	\$ (2,903)	\$ (26,532)	\$ (26,532)	\$ -	\$ -	\$ -	\$ (4,367)
Total debt ⁷	\$ 465,000	\$ 485,000	\$ 407,000	\$ 370,000	\$ 370,000	\$ 475,000	\$ 500,000	\$ 507,000	\$ 500,000	\$ 500,000	\$ 520,000	\$ 711,000	\$ 711,000	\$ 711,000

N/M - Not meaningful

N/A - Not applicable

¹ Y/Y Growth Rate is the percentage increase or decrease of Revenues, SG&A, Operating Income, Net Income (Loss), Adjusted EBITDA, Earnings (Loss) Per Diluted Share, or Adjusted Earnings Per Diluted Share compared to the same period in the prior year

² Q/Q Growth Rate is the percentage increase or decrease of Revenues, SG&A, Operating Income, Net Income (Loss), or Adjusted EBITDA compared to the prior sequential period

³ See "RECONCILIATION OF NET INCOME (LOSS) TO ADJUSTED EBITDA AND EARNINGS (LOSS) PER DILUTED SHARE TO ADJUSTED EARNINGS PER DILUTED SHARE" and "END NOTES: NON-GAAP FINANCIAL MEASURES" for the definitions and reconciliations of Adjusted EBITDA and Adjusted Earnings Per Diluted Share, which are non-GAAP financial measures, to the most directly comparable GAAP measures and for the definition of Adjusted EBITDA Margin.

⁴ The sum of the quarterly earnings (loss) per diluted share and adjusted earnings per diluted share amounts may not equal the annual amounts due to changes in the weighted average number of diluted common shares outstanding during each quarterly period.

⁵ Days Sales Outstanding ("DSO") is a performance measure used to assess how quickly revenues are collected by the Company. We calculate DSO at the end of each reporting period by dividing net accounts receivable reduced by billings in excess of services provided by revenue for the quarter, adjusted for changes in foreign exchange rates. We multiply the result by the number of days in the quarter.

⁶ Free cash flow is defined as net cash provided by operating activities less cash payments for purchases of property and equipment. See "END NOTES: NON-GAAP FINANCIAL MEASURES" for the definition of Free Cash Flow, which is a non-GAAP financial measure. The reconciliation of Free Cash Flow to the most directly comparable GAAP measure is not separately presented, as the components of the reconciliation is presented above.

⁷ Total debt excludes the impact of unamortized deferred issuance costs of \$3.9 million, \$4.1 million, \$4.3 million, \$4.5 million, \$4.7 million, \$4.9 million, \$5.0 million, \$5.2 million, \$5.4 million, \$10.7 million, \$11.2 million and \$11.6 million as of September 30, 2017, June 30, 2017, March 31, 2017, December 31, 2016, September 30, 2016, June 30, 2016, March 31, 2016, December 31, 2015, September 30, 2015, June 30, 2015, March 31, 2015 and December 31, 2014, respectively.

FTI CONSULTING, INC.
SELECTED FINANCIAL DATA
(unaudited)

(All numbers in \$000s, except for percentages)

	Q3 2017	Q2 2017	Q1 2017	FY2016	Q4 2016	Q3 2016	Q2 2016	Q1 2016	FY2015	Q4 2015	Q3 2015	Q2 2015	Q1 2015	FY2014
SEGMENT														
CORPORATE FINANCE & RESTRUCTURING														
Revenues	\$ 128,121	\$ 117,487	\$ 105,901	\$ 483,269	\$ 113,354	\$ 110,617	\$ 132,142	\$ 127,156	\$ 440,398	\$ 111,586	\$ 113,487	\$ 109,113	\$ 106,212	\$ 391,115
% of Total Revenues	28.6%	26.4%	23.7%	26.7%	25.7%	25.2%	28.7%	27.0%	24.8%	25.2%	24.9%	24.3%	24.6%	22.3%
Adjusted Segment EBITDA	\$ 26,734	\$ 20,048	\$ 10,325	\$ 97,688	\$ 16,282	\$ 17,762	\$ 32,041	\$ 31,603	\$ 90,101	\$ 18,927	\$ 26,662	\$ 22,032	\$ 22,480	\$ 55,492
Adjusted Segment EBITDA Margin	20.9%	17.1%	9.7%	20.2%	14.4%	16.1%	24.2%	24.9%	20.5%	17.0%	23.5%	20.2%	21.2%	14.2%
FORENSIC AND LITIGATION CONSULTING														
Revenues	\$ 118,639	\$ 111,410	\$ 111,406	\$ 457,734	\$ 105,492	\$ 115,045	\$ 118,193	\$ 119,004	\$ 482,269	\$ 116,715	\$ 116,158	\$ 126,131	\$ 123,265	\$ 483,380
% of Total Revenues	26.4%	25.1%	25.0%	25.3%	23.9%	26.2%	25.7%	25.3%	27.1%	26.4%	25.5%	28.1%	28.5%	27.5%
Adjusted Segment EBITDA	\$ 22,539	\$ 13,032	\$ 13,521	\$ 57,882	\$ 6,330	\$ 16,554	\$ 15,190	\$ 19,808	\$ 64,267	\$ 8,811	\$ 13,406	\$ 19,979	\$ 22,071	\$ 90,468
Adjusted Segment EBITDA Margin	19.0%	11.7%	12.1%	12.6%	6.0%	14.4%	12.9%	16.6%	13.3%	7.5%	11.5%	15.8%	17.9%	18.7%
ECONOMIC CONSULTING														
Revenues	\$ 111,753	\$ 124,004	\$ 139,221	\$ 500,487	\$ 129,270	\$ 122,480	\$ 118,006	\$ 130,731	\$ 447,909	\$ 118,589	\$ 114,541	\$ 108,698	\$ 106,081	\$ 451,040
% of Total Revenues	24.9%	27.9%	31.2%	27.6%	29.3%	28.0%	25.6%	27.8%	25.2%	26.8%	25.1%	24.2%	24.5%	25.7%
Adjusted Segment EBITDA	\$ 12,061	\$ 15,509	\$ 20,110	\$ 74,102	\$ 19,048	\$ 18,354	\$ 15,381	\$ 21,319	\$ 62,330	\$ 18,828	\$ 16,654	\$ 15,292	\$ 11,556	\$ 59,282
Adjusted Segment EBITDA Margin	10.8%	12.5%	14.4%	14.8%	14.7%	15.0%	13.0%	16.3%	13.9%	15.9%	14.5%	14.1%	10.9%	13.1%
TECHNOLOGY														
Revenues	\$ 42,282	\$ 45,566	\$ 46,087	\$ 177,720	\$ 43,485	\$ 44,072	\$ 41,882	\$ 48,281	\$ 218,599	\$ 46,551	\$ 55,568	\$ 61,826	\$ 54,654	\$ 241,310
% of Total Revenues	9.4%	10.2%	10.3%	9.8%	9.8%	10.1%	9.1%	10.3%	12.3%	10.5%	12.2%	13.8%	12.6%	13.7%
Adjusted Segment EBITDA	\$ 5,973	\$ 5,421	\$ 7,804	\$ 25,814	\$ 5,558	\$ 7,398	\$ 5,035	\$ 7,823	\$ 39,010	\$ 5,958	\$ 10,813	\$ 12,166	\$ 10,073	\$ 63,545
Adjusted Segment EBITDA Margin	14.1%	11.9%	16.9%	14.5%	12.8%	16.8%	12.0%	16.2%	17.8%	12.8%	19.5%	19.7%	18.4%	26.3%
STRATEGIC COMMUNICATIONS														
Revenues	\$ 48,167	\$ 46,248	\$ 43,729	\$ 191,184	\$ 50,319	\$ 45,828	\$ 49,924	\$ 45,113	\$ 189,974	\$ 48,763	\$ 55,716	\$ 43,369	\$ 42,126	\$ 189,367
% of Total Revenues	10.7%	10.4%	9.8%	10.6%	11.4%	10.5%	10.9%	9.6%	10.7%	11.0%	12.2%	9.7%	9.7%	10.8%
Adjusted Segment EBITDA	\$ 8,073	\$ 4,876	\$ 4,257	\$ 30,458	\$ 8,401	\$ 7,509	\$ 8,440	\$ 6,108	\$ 27,727	\$ 7,627	\$ 8,717	\$ 5,631	\$ 5,752	\$ 22,588
Adjusted Segment EBITDA Margin	16.8%	10.5%	9.7%	15.9%	16.7%	16.4%	16.9%	13.5%	14.6%	15.6%	15.6%	13.0%	13.7%	11.9%

FTI CONSULTING, INC.
SELECTED OPERATING DATA
(unaudited)

	Q3 2017	Q2 2017	Q1 2017	FY2016	Q4 2016	Q3 2016	Q2 2016	Q1 2016	FY2015	Q4 2015	Q3 2015	Q2 2015	Q1 2015	FY2014
SEGMENT														
CORPORATE FINANCE & RESTRUCTURING														
Revenue-Generating Headcount (as of period end)	934	881	900	895	895	904	853	857	838	838	830	775	735	706
Average Billable Rate ¹	\$ 390	\$ 403	\$ 377	\$ 392	\$ 408	\$ 379	\$ 422	\$ 384	\$ 383	\$ 386	\$ 390	\$ 394	\$ 374	\$ 374
Utilization ²	64%	60%	59%	65%	55%	61%	68%	74%	69%	62%	69%	70%	74%	67%
FORENSIC AND LITIGATION CONSULTING														
Revenue-Generating Headcount (as of period end)	1,080	1,070	1,110	1,110	1,110	1,145	1,117	1,132	1,131	1,131	1,209	1,169	1,145	1,154
Average Billable Rate ¹	\$ 326	\$ 310	\$ 330	\$ 327	\$ 322	\$ 330	\$ 333	\$ 333	\$ 319	\$ 330	\$ 318	\$ 318	\$ 318	\$ 321
Utilization ²	63%	60%	60%	59%	55%	57%	61%	64%	64%	60%	60%	66%	68%	69%
ECONOMIC CONSULTING														
Revenue-Generating Headcount (as of period end)	688	652	660	656	656	647	604	607	599	599	594	554	566	574
Average Billable Rate ¹	\$ 520	\$ 542	\$ 554	\$ 517	\$ 522	\$ 534	\$ 526	\$ 531	\$ 512	\$ 529	\$ 523	\$ 530	\$ 501	\$ 512
Utilization ²	62%	68%	72%	73%	71%	69%	71%	79%	72%	70%	71%	71%	73%	75%
TECHNOLOGY³														
Revenue-Generating Headcount (as of period end)	291	301	296	288	288	298	301	313	349	349	354	364	360	344
STRATEGIC COMMUNICATIONS³														
Revenue-Generating Headcount (as of period end)	626	659	657	647	647	624	606	601	599	599	594	551	556	566

¹ For engagements where revenues are based on number of hours worked by our billable professionals, average billable rate per hour is calculated by dividing revenues (excluding revenues from success fees, pass-through and outside consultants) for a period by the number of hours worked on client assignments during the same period.

² We calculate the utilization rate for our billable professionals by dividing the number of hours that all of our billable professionals worked on client assignments during a period by the total available working hours for all of our billable professionals during the same period. Available hours are determined by the standard hours worked by each employee, adjusted for part-time hours, local country standard work weeks and local country holidays. Available working hours include vacation and professional training days but exclude holidays. Utilization rates are presented for our segments that primarily bill clients on an hourly basis.

³ We have not presented an average billable rate per hour or utilization for our Technology and Strategic Communications segments as most of the revenues of these segments are not based on billable hours.

FTI CONSULTING, INC.
RECONCILIATION OF NET INCOME (LOSS) TO ADJUSTED EBITDA AND EARNINGS (LOSS) PER DILUTED SHARE TO ADJUSTED EARNINGS PER DILUTED SHARE
(unaudited)

(All numbers in \$000s, except for per share data)

	Q3 2017	Q2 2017	Q1 2017	FY2016	Q4 2016	Q3 2016	Q2 2016	Q1 2016	FY2015	Q4 2015	Q3 2015	Q2 2015	Q1 2015	FY2014
CONSOLIDATED														
Net Income (loss)	\$ 32,214	\$ (5,156)	\$ 14,016	\$ 85,520	\$ 7,101	\$ 21,691	\$ 26,547	\$ 30,181	\$ 66,053	\$ 10,349	\$ 10,309	\$ 21,709	\$ 23,686	\$ 58,807
Interest income and other	(1,103)	(1,592)	7,877	(10,466)	(571)	(3,213)	(4,125)	(2,557)	(3,232)	(392)	(2,027)	(950)	137	(4,670)
Interest expense	6,760	6,250	(605)	24,819	5,983	6,304	6,303	6,229	42,768	6,231	11,696	12,473	12,368	50,685
Income tax provision	9,197	527	5,801	42,283	(1,832)	10,292	15,437	18,386	39,333	7,577	6,177	13,922	11,657	42,604
Loss on early extinguishment of debt	-	-	-	-	-	-	-	-	19,589	-	19,589	-	-	-
Depreciation and amortization	7,470	7,727	8,571	38,700	13,341	9,310	8,078	7,971	31,392	8,823	7,458	7,303	7,808	33,989
Amortization of other intangible assets	2,882	2,422	2,493	10,306	2,265	2,845	2,590	2,606	11,726	2,807	2,900	3,007	3,012	15,521
Special charges	-	30,074	-	10,445	3,634	-	1,750	5,061	-	-	-	-	-	16,339
Remeasurement of acquisition-related contingent consideration	-	536	166	1,403	423	-	-	980	(1,867)	(192)	-	(1,675)	-	(2,723)
Adjusted EBITDA	\$ 57,420	\$ 40,788	\$ 38,319	\$ 203,010	\$ 30,344	\$ 47,229	\$ 56,580	\$ 68,857	\$ 205,762	\$ 35,203	\$ 56,102	\$ 55,789	\$ 58,668	\$ 210,552
Earnings (Loss) Per Diluted Share¹	\$ 0.85	\$ (0.13)	\$ 0.34	\$ 2.05	\$ 0.17	\$ 0.52	\$ 0.64	\$ 0.73	\$ 1.58	\$ 0.25	\$ 0.25	\$ 0.52	\$ 0.57	\$ 1.44
Loss on early extinguishment of debt	-	-	-	-	-	-	-	-	0.47	-	0.46	-	-	-
Tax impact of loss on early extinguishment of debt	-	-	-	-	-	-	-	-	(0.19)	-	(0.18)	-	-	-
Special charges	-	0.75	-	0.25	0.09	-	0.04	0.12	-	-	-	-	-	0.40
Tax impact of special charges	(0.02)	(0.23)	-	(0.08)	(0.03)	-	(0.02)	(0.04)	-	-	-	-	-	(0.16)
Remeasurement of acquisition-related contingent consideration	-	0.01	-	0.03	0.01	-	-	0.02	(0.04)	(0.01)	-	(0.04)	-	(0.06)
Tax impact of remeasurement of acquisition-related contingent consideration	-	-	-	(0.01)	-	-	-	-	0.02	-	-	0.02	-	0.02
Adjusted Earnings Per Diluted Share¹	\$ 0.83	\$ 0.40	\$ 0.34	\$ 2.24	\$ 0.24	\$ 0.52	\$ 0.66	\$ 0.83	\$ 1.84	\$ 0.24	\$ 0.53	\$ 0.50	\$ 0.57	\$ 1.64

¹ The sum of the quarterly earnings per diluted share and adjusted earnings per diluted share amounts may not equal the annual amounts due to changes in the weighted average number of diluted common shares outstanding during each quarterly period.

FTI CONSULTING, INC.
RECONCILIATION OF SEGMENT OPERATING INCOME (LOSS) TO ADJUSTED SEGMENT EBITDA
(unaudited)

(All numbers in \$000s)

	Q3 2017	Q2 2017	Q1 2017	FY2016	Q4 2016	Q3 2016	Q2 2016	Q1 2016	FY2015	Q4 2015	Q3 2015	Q2 2015	Q1 2015	FY2014
CORPORATE FINANCE & RESTRUCTURING														
Segment Operating Income	\$ 24,706	\$ 15,447	\$ 8,749	\$ 91,481	\$ 14,741	\$ 16,182	\$ 30,482	\$ 30,076	\$ 85,207	\$ 17,425	\$ 25,112	\$ 21,906	\$ 20,764	\$ 46,913
Depreciation and amortization	811	768	781	2,897	722	698	755	722	2,835	694	677	682	782	3,568
Amortization of other intangible assets	1,217	784	795	3,310	819	882	804	805	3,550	808	873	935	934	5,589
Special charges	-	3,049	-	-	-	-	-	-	-	-	-	-	-	84
Remeasurement of acquisition-related contingent consideration	-	-	-	-	-	-	-	-	(1,491)	-	-	(1,491)	-	(662)
Adjusted Segment EBITDA	\$ 26,734	\$ 20,048	\$ 10,325	\$ 97,688	\$ 16,282	\$ 17,762	\$ 32,041	\$ 31,603	\$ 90,101	\$ 18,927	\$ 26,662	\$ 22,032	\$ 22,480	\$ 55,492
FORENSIC AND LITIGATION CONSULTING														
Segment Operating Income	\$ 21,127	\$ 1,183	\$ 11,924	\$ 49,088	\$ 4,083	\$ 14,867	\$ 11,925	\$ 18,213	\$ 58,185	\$ 7,291	\$ 11,944	\$ 18,476	\$ 20,474	\$ 83,180
Depreciation and amortization	1,012	1,032	1,173	4,490	1,212	1,203	996	1,079	3,860	998	925	922	1,015	4,301
Amortization of other intangible assets	400	372	424	2,000	481	484	519	516	2,222	522	537	581	582	3,613
Special charges	-	10,445	-	2,304	554	-	1,750	-	-	-	-	-	-	308
Remeasurement of acquisition-related contingent consideration	-	-	-	-	-	-	-	-	-	-	-	-	-	(934)
Adjusted Segment EBITDA	\$ 22,539	\$ 13,032	\$ 13,521	\$ 57,882	\$ 6,330	\$ 16,554	\$ 15,190	\$ 19,808	\$ 64,267	\$ 8,811	\$ 13,406	\$ 19,979	\$ 22,071	\$ 90,468
ECONOMIC CONSULTING														
Segment Operating Income	\$ 10,524	\$ 8,008	\$ 18,502	\$ 68,842	\$ 17,452	\$ 16,888	\$ 14,291	\$ 20,211	\$ 57,912	\$ 17,836	\$ 15,498	\$ 14,282	\$ 10,296	\$ 55,282
Depreciation and amortization	1,383	1,436	1,454	4,614	1,442	1,312	935	925	3,562	876	848	886	952	4,068
Amortization of other intangible assets	154	155	154	646	154	154	155	183	1,232	308	308	308	308	1,047
Special charges	-	5,910	-	-	-	-	-	-	-	-	-	-	-	12
Remeasurement of acquisition-related contingent consideration	-	-	-	-	-	-	-	-	(376)	(192)	-	(184)	-	(1,127)
Adjusted Segment EBITDA	\$ 12,061	\$ 15,509	\$ 20,110	\$ 74,102	\$ 19,048	\$ 18,354	\$ 15,381	\$ 21,319	\$ 62,330	\$ 18,828	\$ 16,654	\$ 15,292	\$ 11,556	\$ 59,282
TECHNOLOGY														
Segment Operating Income (Loss)	\$ 3,002	\$ (1,568)	\$ 4,440	\$ (2,183)	\$ (4,752)	\$ 2,869	\$ 880	\$ (1,180)	\$ 22,832	\$ 1,339	\$ 6,830	\$ 8,465	\$ 6,198	\$ 46,906
Depreciation and amortization	2,813	3,001	3,206	19,820	7,919	4,121	3,996	3,784	15,390	4,421	3,784	3,508	3,677	15,768
Amortization of other intangible assets	158	161	158	648	(77)	408	159	158	788	198	199	193	198	852
Special charges	-	3,827	-	7,529	2,468	-	-	5,061	-	-	-	-	-	19
Adjusted Segment EBITDA	\$ 5,973	\$ 5,421	\$ 7,804	\$ 25,814	\$ 5,558	\$ 7,398	\$ 5,035	\$ 7,823	\$ 39,010	\$ 5,958	\$ 10,813	\$ 12,166	\$ 10,073	\$ 63,545
STRATEGIC COMMUNICATIONS														
Segment Operating Income (Loss)	\$ 6,536	\$ (755)	\$ 2,527	\$ 23,110	\$ 6,449	\$ 6,006	\$ 6,990	\$ 3,665	\$ 21,723	\$ 6,165	\$ 7,235	\$ 4,126	\$ 4,197	\$ 15,603
Depreciation and amortization	584	546	602	2,243	641	586	497	519	2,070	491	499	515	565	2,562
Amortization of other intangible assets	953	950	962	3,702	888	917	953	944	3,934	971	983	990	990	4,420
Special charges	-	3,599	-	-	-	-	-	-	-	-	-	-	-	3
Remeasurement of acquisition-related contingent consideration	-	536	166	1,403	423	-	-	980	-	-	-	-	-	-
Adjusted Segment EBITDA	\$ 8,073	\$ 4,876	\$ 4,257	\$ 30,458	\$ 8,401	\$ 7,509	\$ 8,440	\$ 6,108	\$ 27,727	\$ 7,627	\$ 8,717	\$ 5,631	\$ 5,752	\$ 22,588
UNALLOCATED CORPORATE EXPENSES														
Segment Operating Income (Loss)	\$ (18,827)	\$ (22,286)	\$ (19,053)	\$ (88,182)	\$ (27,292)	\$ (21,738)	\$ (20,406)	\$ (18,746)	\$ (81,348)	\$ (26,291)	\$ (20,875)	\$ (20,101)	\$ (14,081)	\$ (100,458)
Depreciation and amortization	867	944	1,355	4,636	1,405	1,390	899	942	3,675	1,343	725	790	817	3,722
Special charges	-	3,244	-	612	612	-	-	-	-	-	-	-	-	15,913
Adjusted Segment EBITDA	\$ (17,960)	\$ (18,098)	\$ (17,698)	\$ (82,934)	\$ (25,275)	\$ (20,348)	\$ (19,507)	\$ (17,804)	\$ (77,673)	\$ (24,948)	\$ (20,150)	\$ (19,311)	\$ (13,264)	\$ (80,823)
Total Adjusted EBITDA	\$ 57,420	\$ 40,788	\$ 38,319	\$ 203,010	\$ 30,344	\$ 47,229	\$ 56,580	\$ 68,857	\$ 205,762	\$ 35,203	\$ 56,102	\$ 55,789	\$ 58,668	\$ 210,552

FTI CONSULTING, INC.
END NOTES
NON-GAAP FINANCIAL MEASURES

In the accompanying analysis of financial information, we sometimes use information derived from consolidated and segment financial information that may not be presented in our financial statements or prepared in accordance with GAAP. Certain of these measures are considered “non-GAAP financial measures” under the SEC rules. Specifically, we have referred to the following non-GAAP measures:

- Total Segment Operating Income (Loss)
- Adjusted EBITDA
- Total Adjusted Segment EBITDA
- Adjusted EBITDA Margin
- Adjusted Segment EBITDA Margin
- Adjusted Net Income
- Adjusted Earnings per Diluted Share
- Free Cash Flow

We have included the definitions of Segment Operating Income (Loss) and Adjusted Segment EBITDA below in order to more fully define the components of certain non-GAAP financial measures in this presentation. We define Segment Operating Income (Loss) as a segment’s share of Consolidated Operating Income (Loss). We define Total Segment Operating Income (Loss), which is a non-GAAP financial measure, as the total of Segment Operating Income (Loss) for all segments, which excludes unallocated corporate expenses. We use Segment Operating Income (Loss) for the purpose of calculating Adjusted Segment EBITDA. We define Adjusted Segment EBITDA as a segment’s share of Consolidated Operating Income (Loss) before depreciation, amortization of intangible assets, remeasurement of acquisition-related contingent consideration, special charges and goodwill impairment charges. We use Adjusted Segment EBITDA as a basis to internally evaluate the financial performance of our segments because we believe it reflects current core operating performance and provides an indicator of the segment’s ability to generate cash. We define Adjusted EBITDA Margin as Adjusted EBITDA as a percentage of total revenues. We define Adjusted Segment EBITDA Margin as Adjusted Segment EBITDA as a percentage of a segment’s revenues.

We define Total Adjusted Segment EBITDA, which is a non-GAAP financial measure, as the total of Adjusted Segment EBITDA for all segments, which excludes unallocated corporate expenses. We define Adjusted EBITDA, which is a non-GAAP financial measure, as consolidated net income before income tax provision, other non-operating income (expense), depreciation, amortization of intangible assets, remeasurement of acquisition-related contingent consideration, special charges, goodwill impairment charges and losses on early extinguishment of debt. We believe that the non-GAAP financial measures, which exclude the effects of remeasurement of acquisition-related contingent consideration, special charges and goodwill impairment charges, when considered together with our GAAP financial results and GAAP measures, provide management and investors with a more complete understanding of our operating results, including underlying trends. In addition, EBITDA is a common alternative measure of operating performance used by many of our competitors. It is used by investors, financial analysts, rating agencies and others to value and compare the financial performance of companies in our industry. Therefore, we also believe that these measures, considered along with corresponding GAAP measures, provide management and investors with additional information for comparison of our operating results with the operating results of other companies.

We define Adjusted Net Income and Adjusted Earnings per Diluted Share (“Adjusted EPS”), which are non-GAAP financial measures, as net income and earnings per diluted share, respectively, excluding the impact of remeasurement of acquisition-related contingent consideration, special charges, goodwill impairment charges and losses on early extinguishment of debt. We use Adjusted Net Income for the purpose of calculating Adjusted EPS. Management uses Adjusted EPS to assess total Company operating performance on a consistent basis. We believe that this non-GAAP financial measure, which excludes the effects of the remeasurement of acquisition-related contingent consideration, special charges, goodwill impairment charges and losses on early extinguishment of debt, when considered together with our GAAP financial results, provides management and investors with an additional understanding of our business operating results, including underlying trends.

We define Free Cash Flow as net cash provided by operating activities less cash payments for purchases of property and equipment. We believe this non-GAAP financial measure, when considered together with our GAAP financial results, provides management and investors with an additional understanding of the Company’s ability to generate cash for ongoing business operations and other capital deployment.

Non-GAAP financial measures are not defined in the same manner by all companies and may not be comparable with other similarly titled measures of other companies. Non-GAAP financial measures should be considered in addition to, but not as a substitute for or superior to, the information contained in our Condensed Consolidated Statements of Comprehensive Income.

