FTI CONSULTING, INC. SELECTED FINANCIAL DATA (Unaudited)

(All numbers in \$000s, except for per share data, DSO and percentages)

(All numbers in \$000s, except for per snare data, DSO and percentages)	FY2022	Q4 2022	Q3 2022	Q2 2022	O1 2022	FY2021	Q4 2021	Q3 2021	Q2 2021	Q1 2021	FY2020	Q4 2020	Q3 2020	O2 2020	Q1 2020	FY2019	Q4 2019	Q3 2019	Q2 2019	Q1 2019	FY2018
CONSOLIDATED	FTZUZZ	Q4 2022	Q3 2022	Q2 2022	Q1 2022	F12021	Q4 2021	Q3 2021	Q2 2021	Q1 2021	FTZUZU	Q4 2020	Q3 2020	Q2 2020	Q1 2020	F12019	Q4 2019	Q3 2019	Q2 2019	Q1 2019	F12018
Revenues	\$3,028,908	\$ 774,431	\$ 775,865	\$ 754,992	\$ 723,620	\$2,776,222	\$ 676,231	\$ 702,228	\$ 711,486	\$ 686,277	\$2,461,275	\$ 626,581	\$ 622,249	\$ 607,852	\$ 604,593	\$2,352,717	\$ 602,218	\$ 593,106	\$ 606,119	\$ 551,274	\$2,027,877
Y/Y Growth Rate (1)	9.1%	14.5%	10.5%	6.1%	5.4%	12.8%	7.9%	12.9%	17.0%	13.5%	4.6%	4.0%	4.9%	0.3%	9.7%	16.0%	19.3%	15.6%	18.4%	10.7%	12.2%
Q/Q Growth Rate (2)	N/A	(0.2)%	2.8%	4.3%	7.0%	N/A	(3.7)%	(1.3)%	3.7%	9.5%	N/A	0.7%	2.4%	0.5%	0.4%	N/A	1.5%	(2.1)%	9.9%	9.2%	N/A
Direct Costs	\$2,065,977	\$ 526,139	\$ 526,654	\$ 520,080	\$ 493,104	\$1,915,507	\$ 484,126	\$ 472,235	\$ 490,722	\$ 468,424	\$1,672,711	\$ 440,274	\$ 417,179	\$ 413,011	\$ 402,247	\$1,534,896	\$ 418,672	\$ 380,892	\$ 386,266	\$ 349,066	\$1,328,074
Y/Y Growth Rate ⁽¹⁾	7.9%	8.7%	11.5%	6.0%	5.3%	14.5%	10.0%	13.2%	18.8%	16.5%	9.0%	5.2%	9.5%	6.9%	15.2%	15.6%	23.1%	13.2%	16.9%	8.7%	9.3%
Q/Q Growth Rate (2)	N/A	(0.1)%	1.3%	5.5%	1.9%	N/A	2.5%	(3.8)%	4.8%	6.4%	N/A	5.5%	1.0%	2.7%	(3.9)%	N/A	9.9%	(1.4)%	10.7%	2.6%	N/A
Selling, General & Administrative Expense ("SG&A")	\$ 641,070	\$ 164,973	\$ 159,186	\$ 167,940	\$ 148,971	\$ 537,844	\$ 138,768	\$ 138,600	\$ 133,930	\$ 126,546	\$ 488,411	\$ 112,422	\$ 122,102	\$ 126,928	\$ 126,959	\$ 504,074	\$ 133,032	\$ 127,951	\$ 129,906	\$ 113,185	\$ 465,636
SG&A (as % of revenues)	21.2%	21.3%	20.5%	22.2%	20.6%	19.4%	20.5%	19.7%	18.8%	18.4%	19.8%	17.9%	19.6%	20.9%	21.0%	21.4%	22.1%	21.6%	21.4%	20.5%	23.0%
Y/Y Growth Rate (1)	19.2%	18.9%	14.9%	25.4%	17.7%	10.1%	23.4%	13.5%	5.5%	(0.3)%	(3.1)%	(15.5)%	(4.6)%	(2.3)%	12.2%	8.3%	12.6%	8.9%	10.2%	0.9%	7.8%
Q/Q Growth Rate (2)	N/A	3.6%	(5.2)%	12.7%	7.4%	N/A	0.1%	3.5%	5.8%	12.6%	N/A	(7.9)%	(3.8)%	(0.0)%	(4.6)%	N/A	4.0%	(1.5)%	14.8%	(4.2)%	N/A
Operating income	\$ 303,878	\$ 72,656	\$ 87,710	\$ 64,235	\$ 79,277	\$ 312,048	\$ 51,029	\$ 88,533	\$ 83,980	\$ 88,506	\$ 282,663	\$ 70,938	\$ 73,070	\$ 65,599	\$ 73,056	\$ 305,595	\$ 48,200	\$ 82,138	\$ 88,095	\$ 87,162	\$ 226,005
Y/Y Growth Rate ⁽¹⁾	(2.6)%	42.4%	(0.9)%	(23.5)%	(10.4)%	10.4%	(28.1)%	21.2%	28.0%	21.1%	(7.5)%	47.2%	(11.0)%	(25.5)%	(16.2)%	35.2%	7.6%	43.8%	42.5%	40.0%	107.9%
Q/Q Growth Rate (2)	N/A	(17.2)%	36.5%	(19.0)%	55.4%	N/A	(42.4)%	5.4%	(5.1)%	24.8%	N/A	(2.9)%	11.4%	(10.2)%	51.6%	N/A	(41.3)%	(6.8)%	1.1%	94.5%	N/A
Net income	\$ 235,514	\$ 47,498	\$ 77,267	\$ 51,428	\$ 59,321	\$ 234,966	7,	\$ 69,480	\$ 62,782	\$ 64,496	\$ 210,682		\$ 50,172	\$ 48,174	\$ 56,747			,,	\$ 64,598	,	\$ 150,611
Y/Y Growth Rate (1)	0.2%	24.3%	11.2%	(18.1)%	(8.0)%	11.5%	(31.3)%	38.5%	30.3%	13.7%	(2.8)%	91.3%	17.0%	(25.4)%	(9.4)%		22.5%	36.3%	48.1%	60.9%	39.5%
Q/Q Growth Rate (2)	N/A	(38.5)%	50.2%	(13.3)%	55.3%	N/A	(45.0)%	10.7%	(2.7)%	16.0%	N/A	10.8%	4.1%	(15.1)%	95.3%	N/A	(51.9)%	(6.5)%	3.1%	164.1%	N/A
A 11 A FRITTO a (3)	A 257.550		\$ 98.974	. 75.450	4 00 453	A 254.040	\$ 61.975	4 400 200	4 02 200	4 00 450	ć 222.27 <i>4</i>	4 02 247		ć 75.707	ć 02.240	A 242.000	4 50.304	4 02 242	ć 07.404	4 05 000	A 255 702
Adjusted EBITDA (3)	\$ 357,558	*,	,,	\$ 76,160	,	,,	,,		,	\$ 99,468	\$ 332,271	, , ,	,	\$ 75,797	\$ 83,210	,	,,		,	,	\$ 265,703
Adjusted EBITDA Margin (3)	11.8%	11.9%	12.8%	10.1%	12.5%	12.8%	9.2%	14.3%	13.0%	14.5%	13.5%		14.6%	12.5%	13.8%				16.0%	17.4%	
Y/Y Growth Rate (1)	1.0%	48.4%	(1.3)%	(17.5)%	(9.1)%	6.5%	(24.7)%	10.3%	21.8%	19.5%	(3.4)%		(1.5)%	(22.0)%	(13.4)%				34.3%	32.9%	38.4%
Q/Q Growth Rate ⁽²⁾	N/A	(7.1)%	30.0%	(15.8)%	45.9%	N/A	(38.2)%	8.6%	(7.2)%	20.8%	N/A	(9.4)%	19.9%	(8.9)%	42.8%	N/A	(36.9)%	(5.0)%	1.1%	79.1%	N/A
Facility of State (4)	A 6 F0					4 665		\$ 1.96				\$ 1.57	\$ 135			A 5.50			4 460		4 202
Earnings per Diluted Share ⁽⁴⁾ Y/Y Growth Rate ⁽¹⁾	\$ 6.58	\$ 1.33 24.3%	\$ 2.15 9.7%	\$ 1.43	\$ 1.66	\$ 6.65 17.3%	\$ 1.07 (31.8)%	\$ 1.96 45.2%	\$ 1.77 39.4%	\$ 1.84 23.5%	\$ 5.67		ų 1.55	\$ 1.27	\$ 1.49		\$ 0.76 24.6%	\$ 1.59 39.5%	\$ 1.69 48.2%	\$ 1.64 57.7%	\$ 3.93 42.9%
1/1 Growth Rate	(1.1)%	24.370	9.776	(19.2)%	(9.8)%	17.370	(31.6)%	45.2%	39.4%	23.3%	(0.4)%	100.0%	(15.1)%	(24.9)%	(9.1)%	44.670	24.0%	39.3%	46.2%	37.776	42.9%
Adjusted Earnings per Diluted Share (3)(4)	\$ 6.77	\$ 1.52	\$ 2.15	\$ 1.43	\$ 1.66	\$ 6.76	\$ 1.13	\$ 2.02	\$ 1.74	\$ 1.89	\$ 5.99	\$ 1.61	\$ 1.54	\$ 1.32	\$ 1.53	\$ 5.80	\$ 0.80	\$ 1.63	\$ 1.73	\$ 1.63	\$ 4.00
Y/Y Growth Rate (1)	0.1%	34.4%	6.4%	(17.8)%	(12.2)%	12.9%	(29.8)%	31.2%	31.8%	23.5%	3.3%		(5.5)%	(23.7)%	(6.1)%			63.0%	51.8%	56.7%	
i, i diditinate	0.170	34.470	0.470	(17.0)70	(12.2)/0	12.570	(25.0)/0	51.270	31.070	25.570	3.570	101.5%	(3.3)/0	(23.7770	(0.2)/0	45.070	(5.0)70	03.070	31.070	30.770	72.470
Weighted average number of common shares outstanding - diluted	35,783	35,658	35,918	35,909	35,646	35,337	35,550	35,362	35,374	35,063	37,149	35,484	37,086	37,852	38,190	38,111	38,126	37,938	38,168	38,219	38,318
Balance Sheet/Cash Flow																					
Cash and cash equivalents													\$ 304,658		\$ 223,063			,,	,		\$ 312,069
Accounts receivable, net	\$ 896,153	\$ 896,153	\$ 947,993	\$ 905,548	\$ 823,932	\$ 754,120	\$ 754,120	\$ 809,878	\$ 846,121	\$ 798,516	\$ 711,357	\$ 711,357	\$ 762,760	\$ 714,918	\$ 736,898	\$ 693,372	\$ 693,372	\$ 739,463		\$ 656,127	\$ 554,608
Days Sales Outstanding ("DSO") (5)	97	97	106	102	96	94	94	100	102	97	95	95	104	98	104	97	97	108	103	97	93
Net cash provided by (used in) operating activities	\$ 188,794	\$ 229,233	\$ 128,292	\$ 35,047	\$ (203,778)	\$ 355,483	\$ 199,563	\$ 196,946	\$ 125,558	\$ (166,584)	\$ 327,069	\$ 186,092	\$ 111,563	\$ 152,976	\$ (123,562)	\$ 217,886	\$ 141,020	\$ 131,304	\$ 47,648	\$ (102,086)	\$ 230,672
Purchases of property and equipment	\$ (53,098)	\$ (14,147)	\$ (13,316)	\$ (13,028)	\$ (12,607)	\$ (68,569)	\$ (16,099)	\$ (24,745)	\$ (19,724)	\$ (8,001)	\$ (34,866)	\$ (9,203)	\$ (11,764)	\$ (5,663)	\$ (8,236)	\$ (42,072)	\$ (15,046)	\$ (6,365)	\$ (10,508)	\$ (10,153)	\$ (32,270)
Free Cash Flow (6)					,					\$ (174,585)				\$ 147,313			\$ 125,974			\$ (112,239)	
Payments for acquisition of businesses, net of cash received	\$ (6,742)		\$ (44)		\$ (6,698)			\$ -	\$ (9,833)		\$ (25,271)		,			+ (,)		\$ (18,791)			•
Purchase and retirement of common stock			\$ (20,432)			\$ (46,133)		*									\$ (27,848)				
Total debt ⁽⁷⁾	\$ 316,219	\$ 316,219	\$ 316,222	\$ 316,222	\$ 331,240	\$ 316,245	\$ 316,245	\$ 341,250	\$ 416,250	\$ 486,250	\$ 316,250	\$ 316,250	\$ 341,250	\$ 351,250	\$ 366,250	\$ 316,250	\$ 316,250	\$ 316,250	\$ 336,250	\$ 316,250	\$ 316,250

N/A - Not applicabl

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⁽¹⁾ Y/Y Growth Rate is the percentage increase or decrease of Revenues, Direct Costs, SG&A, Operating income, Net income, Adjusted EBITDA, Earnings per Diluted Share or Adjusted Earnings per Diluted Share compared to the same period in the prior year.

⁽²⁾ Q/Q Growth Rate is the percentage increase or decrease of Revenues, Direct Costs, SG&A, Operating income, Net income or Adjusted EBITDA compared to the prior sequential period.

⁽B) See "RECONCILIATIONS OF NET INCOME TO ADJUSTED EBITDA and Adju

⁽⁴⁾ The sum of the quarterly Earnings per Diluted Share and Adjusted Earnings per Diluted Share amounts may not equal the annual amounts due to changes in the weighted average number of diluted common shares outstanding during each quarterly period.

⁽⁵⁾ DSO is a performance measure used to assess how quickly revenues are collected by the Company. We calculate DSO at the end of each reporting period by dividing net accounts receivable reduced by billings in excess of services provided, by revenues for the quarter, adjusted for changes in foreign exchange rates. We multiply the result by the number of days in the quarter.

⁽⁶⁾ See "END NOTES: NON-GAAP FINANCIAL MEASURES" for the definition of Free Cash Flow, which is a non-GAAP financial measure. The reconciliation of Free Cash Flow to the most directly comparable GAAP financial measure is not separately presented, as the components of the reconciliation are presented above.

⁽⁷⁾ Total debt excludes the impact of unamortized deferred issuance costs and unamortized deferred debt discount related to our 2.0% convertible senior notes due 2023 ("2023 Convertible Notes"). The Company adopted Accounting Standards Update 2020-06 and there is no longer a deferred debt discount and related amortization on the 2023 Convertible Notes effective January 1, 2022.

FTI CONSULTING, INC. SEGMENT SELECTED FINANCIAL DATA (Unaudited)

(All numbers in \$000s, except for percentages)

	FY	2022	Q4	2022	Q3 202	2	Q2 2022	Q1 2022	FY2021	Q4 2021	Q3 2021	Q2 2021	Q1 2021	FY2020	Q4 2020	Q3 2020	Q2 2020	Q1 2020	FY2019	Q4 2019	Q3 2019	Q2 2019	Q1 2019	FY2018
<u>SEGMENT</u>																								
CORPORATE FINANCE & RESTRUCTURING																								
Revenues	\$ 1,0	088,573	\$ 2	292,807 \$	265,3	370 \$	277,067	253,329	\$ 938,969	\$ 231,474	\$ 250,321	\$ 230,971	\$ 226,203	\$ 910,184	\$ 219,809 \$	236,615 \$	246,011 \$	207,749	\$ 723,721	\$ 181,054	\$ 191,698	\$ 190,003	\$ 160,966	\$ 564,479
% of Total Revenues		35.9%		37.8%	34	.2%	36.7%	35.0%	33.8%	34.2%	35.6%	32.5%	33.0%	37.0%	35.0%	38.0%	40.5%	34.3%	30.7%	30.1%	32.3%	31.2%	29.2%	27.8%
Adjusted Segment EBITDA	\$:	212,437	\$	52,416 \$	51,5	532 \$	54,950	53,539	\$ 155,482	\$ 22,234	\$ 55,635	\$ 40,174	37,439	\$ 216,830	\$ 35,405 \$	56,215 \$	76,264 \$	48,946	\$ 160,735	\$ 24,798	\$ 48,084	\$ 50,492	\$ 37,361	\$ 121,660
Adjusted Segment EBITDA Margin		19.5%		17.9%	19	.4%	19.8%	21.1%	16.6%	9.6%	22.2%	17.4%	16.6%	23.8%	16.1%	23.8%	31.0%	23.6%	22.2%	13.7%	25.1%	26.6%	23.2%	21.6%
FORENSIC AND LITIGATION CONSULTING																								
Revenues	\$ (638,478	\$ 1	160,386 \$	159,9	948 \$	164,248	153,896	\$ 584,835	\$ 138,004	\$ 145,264	\$ 150,746	\$ 150,821	\$ 500,275	\$ 127,193 \$	119,104 \$	106,381 \$	147,597	\$ 577,780	\$ 150,262	\$ 142,651	\$ 145,870	\$ 138,997	\$ 520,333
% of Total Revenues		21.1%		20.7%	20	.6%	21.8%	21.3%	21.1%	20.4%	20.7%	21.2%	22.0%	20.3%	20.3%	19.2%	17.5%	24.4%	24.6%	25.0%	24.1%	24.1%	25.2%	25.7%
Adjusted Segment EBITDA	\$	65,945	\$	13,819 \$	18,1	162 \$	16,707	17,257	\$ 72,545	\$ 8,491	\$ 16,620	\$ 18,002	\$ 29,432	\$ 33,374	\$ 7,622 \$	13,591 \$	(9,047) \$	21,208	\$ 104,435	\$ 17,369	\$ 27,008	\$ 28,241	\$ 31,817	\$ 96,821
Adjusted Segment EBITDA Margin		10.3%		8.6%	11	.4%	10.2%	11.2%	12.4%	6.2%	11.4%	11.9%	19.5%	6.7%	6.0%	11.4%	(8.5)%	14.4%	18.1%	11.6%	18.9%	19.4%	22.9%	18.6%
ECONOMIC CONSULTING																								
Revenues	\$ (695,208	\$ 1	172,007 \$	193,1	183 \$	164,041	165,977	\$ 697,405	\$ 172,283	\$ 172,543	\$ 183,306	169,273	\$ 599,088	\$ 160,479 \$	154,978 \$	151,493 \$	132,138	\$ 592,542	\$ 153,054	\$ 141,715	\$ 155,502	\$ 142,271	\$ 533,979
% of Total Revenues		23.0%		22.2%	24	.9%	21.7%	22.9%	25.1%	25.5%	24.6%	25.8%	24.7%	24.3%	25.6%	24.9%	24.9%	21.9%	25.2%	25.4%	23.9%	25.7%	25.8%	26.3%
Adjusted Segment EBITDA	\$:	103,090	\$	27,336 \$	32,9		21,646	21,195	\$ 117,186	\$ 29,991	\$ 29,917	\$ 30,699	\$ 26,579	\$ 91,432	\$ 31,308 \$	25,720 \$	21,694 \$	12,710	\$ 84,112	, ,	,	\$ 23,313	\$ 24,040	\$ 69,955
Adjusted Segment EBITDA Margin		14.8%		15.9%	17	.0%	13.2%	12.8%	16.8%	17.4%	17.3%	16.7%	15.7%	15.3%	19.5%	16.6%	14.3%	9.6%	14.2%	11.3%	13.7%	15.0%	16.9%	13.1%
TECHNOLOGY																								
Revenues	\$:	319,983	\$	76,802 \$	84,9	915 \$	77,782	80,484	\$ 287,366	\$ 64,604	\$ 64,657	\$ 78,646 \$	79,459	\$ 223,016	\$ 58,624 \$	58,585 \$	47,084 \$	58,723	\$ 215,584	\$ 51,533	\$ 57,083	\$ 55,632	\$ 51,336	\$ 185,755
% of Total Revenues		10.6%		9.9%	11	.0%	10.3%	11.1%	10.4%	9.6%	9.2%	11.0%	11.5%	9.1%	9.4%	9.4%	7.7%	9.7%	9.2%	8.5%	9.6%	9.2%	9.3%	9.2%
Adjusted Segment EBITDA	\$	46,698	\$	11,757 \$	13,2	213 \$	8,365	13,363	\$ 55,739	\$ 7,788	\$ 7,835	\$ 18,518 \$	\$ 21,598	\$ 43,013	\$ 10,155 \$	11,939 \$	6,435 \$	14,484	\$ 45,688	\$ 7,804	\$ 12,286	\$ 12,875	\$ 12,723	\$ 27,387
Adjusted Segment EBITDA Margin		14.6%		15.3%	15	.6%	10.8%	16.6%	19.4%	12.1%	12.1%	23.5%	27.2%	19.3%	17.3%	20.4%	13.7%	24.7%	21.2%	15.1%	21.5%	23.1%	24.8%	14.7%
STRATEGIC COMMUNICATIONS																								
Revenues	\$:	286,666	\$	72,429 \$	72,4	149 \$	71,854	69,934	\$ 267,647	\$ 69,866	\$ 69,443	\$ 67,817	60,521	\$ 228,712	\$ 60,476 \$	52,967 \$	56,883 \$	58,386	\$ 243,090	\$ 66,315	\$ 59,959	\$ 59,112	\$ 57,704	\$ 223,331
% of Total Revenues		9.4%		9.4%	9	.3%	9.5%	9.7%	9.6%	10.3%	9.9%	9.5%	8.8%	9.3%	9.7%	8.5%	9.4%	9.7%	10.3%	11.0%	10.1%	9.8%	10.5%	11.0%
Adjusted Segment EBITDA	\$	50,620	\$	10,488 \$	12,9	947 \$	11,472	15,713	\$ 54,313	\$ 14,925	\$ 15,489	\$ 13,501	\$ 10,398	\$ 38,975	\$ 11,738 \$	8,427 \$	10,034 \$	8,776	\$ 44,544	\$ 9,877	\$ 12,644	\$ 10,474	\$ 11,549	\$ 42,918
Adjusted Segment EBITDA Margin		17.7%		14.5%	17	.9%	16.0%	22.5%	20.3%	21.4%	22.3%	19.9%	17.2%	17.0%	19.4%	15.9%	17.6%	15.0%	18.3%	14.9%	21.1%	17.7%	20.0%	19.2%

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FTI CONSULTING, INC. SELECTED OPERATING DATA (Unaudited)

	FY202	22	Q4 2022	Q3 2022	Q2 2022	Q1 2022	FY2021	Q4 2021	Q3 2021	O2 2021	Q1 2021	FY2020	Q4 2020	Q3 2020	O2 2020	Q1 2020	FY2019	Q4 2019	Q3 2019	Q2 2019	Q1 2019	FY2018
SEGMENT																-						
CORPORATE FINANCE & RESTRUCTURING																						
Revenue-Generating Headcount (as of period end)	1,9	946	1,946	1,900	1,769	1,757	1,702	1,702	1,704	1,632	1,684	1,655	1,655	1,608	1,362	1,248	1,194	1,194	1,177	1,011	982	948
Average Billable Rate (1)	\$ 4	460 \$	485	\$ 455	\$ 47	\$ 450	\$ 452	\$ 444	\$ 465	\$ 456	\$ 462	\$ 468	\$ 472	\$ 460	\$ 494	\$ 456	\$ 452	\$ 455	\$ 449	\$ 475	\$ 443	\$ 433
Utilization (2)		61%	58%	619	6 62	639	59%	55%	62%	59%	59%	63%	52%	64%	71%	69%	67%	59%	70%	68%	709	66%
FORENSIC AND LITIGATION CONSULTING Revenue-Generating Headcount (as of period end)	1.5	584	1.584	1,614	1.509	1,513	1.496	1.496	1.476	1,399	1,367	1,343	1,343	1,371	1.326	1,393	1,351	1,351	1,326	1,212	1,194	1,153
Average Billable Rate (1)		361 \$	369	\$ 368			\$ 350	\$ 353	\$ 355	\$ 344	\$ 357	\$ 335	\$ 340	\$ 337	\$ 327	\$ 342	\$ 337	\$ 343	\$ 336	\$ 340	\$ 342	
Utilization (2)		54%	51%					50%	54%	60%	60%	51%	51%		46%	58%	63%	59%	61%	65%	679	
Otilization		3.170					30,0					31/0					0570			0570		0470
ECONOMIC CONSULTING																						
Revenue-Generating Headcount (as of period end)		007	1,007	998			921	921	925	884	890	891	891	880	810	810	790	790	764	712	715	
Average Billable Rate (1)		508 \$	522	\$ 579			\$ 509	\$ 520		\$ 524					\$ 508	\$ 466	\$ 500	\$ 509	\$ 512	\$ 524	\$ 511	\$ 519
Utilization (2)		68%	63%	679	6 70	6 729	72%	69%	68%	75%	75%	68%	65%	66%	73%	68%	75%	72%	70%	79%	779	69%
TECHNOLOGY (3)																						
Revenue-Generating Headcount (as of period end)		556	556	548	50	496	468	468	443	429	423	408	408	394	386	374	361	361	348	323	315	306
a contraction (as or period cita)			330	5-10	30.	-150	100	-100	-1-13	-123	123	100	-100	334	500	374	501	301	510	525	515	300
STRATEGIC COMMUNICATIONS (3)																						
Revenue-Generating Headcount (as of period end)	9	970	970	951	87	856	814	814	817	771	778	770	770	766	761	755	728	728	719	672	658	641

⁽¹⁾ For engagements where revenues are based on number of hours worked by our billable professionals and fixed-fee arrangements, average billable rate per hour is calculated by dividing revenues (excluding revenues from success fees, pass-through revenues and outside consultants) for a period by the number of hours worked on client assignments during the same period.

⁽²⁾ We calculate the utilization rate for our billable professionals by dividing the number of hours that all of our billable professionals worked on client assignments during a period by the total available working hours for all of our billable professionals during the same period. Available hours are determined by the standard hours worked by each employee, adjusted for part-time hours, U.S. standard work weeks and local country holidays. Available working hours include vacation and professional training days but exclude holidays. Utilization rates are presented for our segments that primarily bill clients on an hourly basis.

⁽³⁾ We have not presented an average billable rate per hour or utilization for our Technology and Strategic Communications segments as most of the revenues of these segments are not based on billable hours.

FTI CONSULTING, INC.

RECONCILIATIONS OF NET INCOME TO ADJUSTED EBITDA AND EARNINGS PER DILUTED SHARE TO ADJUSTED EARNINGS PER DILUTED SHARE

(Unaudited)

(All numbers in \$000s, except for per share data)

(All Hullibers III 3000s, except for per share data)																					
	FY2022	Q4 2022	Q3 2022	Q2 2022	Q1 2022	FY2021	Q4 2021	Q3 2021	Q2 2021	Q1 2021	FY2020	Q4 2020	Q3 2020	Q2 2020	Q1 2020	FY2019	Q4 2019	Q3 2019	Q2 2019	Q1 2019	FY2018
CONSOLIDATED																					
Net income \$	235,514	47,498 \$	77,267 \$	51,428 \$	59,321	\$ 234,966	\$ 38,208 \$	69,480	62,782 \$	64,496	\$ 210,682	\$ 55,589	\$ 50,172	\$ 48,174 \$	56,747	\$ 216,726	\$ 29,061 \$	60,422 \$	64,598 \$	62,645	\$ 150,611
Interest income and other	(3,918)	6,500	(7,771)	(2,994)	347	(6,193)	(896)	(5,175)	912	(1,034)	412	4,291	3,340	(2,202)	(5,017)	(2,061)	3,680	(2,973)	(2,609)	(159)	(4,977)
Gain on sale of business	_	-	_	-	-	_	_	_	_	-	_	_	_	_	-	_	_	_	_	-	(13,031)
Interest expense	10,047	2,579	2,378	2,448	2,642	20,294	5,130	5,073	5,294	4,797	19,805	4,636	5,151	5,157	4,861	19,206	4,835	4,832	4,793	4,746	27,149
Income tax provision	62,235	16,079	15,836	13,353	16,967	62,981	8,587	19,155	14,992	20,247	51,764	6,422	14,407	14,470	16,465	71,724	10,624	19,857	21,313	19,930	57,181
Loss on early extinguishment of debt	_	-	_	-	-	_	_	_	_	-	_	_	_	_	-	_	_	_	_	-	9,072
Depreciation and amortization	35,697	8,655	8,949	9,188	8,907	34,269	8,638	8,867	8,604	8,161	32,118	8,462	7,949	7,884	7,823	30,153	7,770	8,080	7,237	7,066	31,536
Amortization of intangible assets	9,643	2,323	2,315	2,737	2,268	10,823	2,308	2,860	2,854	2,801	10,387	2,947	2,795	2,314	2,331	8,152	2,314	2,125	1,852	1,861	8,162
Special charges	8,340	8,340	_	-	-	_	_	_	_	-	7,103	_	7,103	_	-	_	_	_	_	-	_
Remeasurement of acquisition-related contingent consideration	_	-	_	-	-	(3,130)	_	_	(3,130)	-	_	_	_	_	-	_	_	_	_	-	_
Adjusted EBITDA (1) \$	357,558	91,974 \$	98,974 \$	76,160 \$	90,452	\$ 354,010	\$ 61,975	100,260	92,308 \$	99,468	\$ 332,271	\$ 82,347	\$ 90,917	\$ 75,797	83,210	\$ 343,900	\$ 58,284 \$	92,343 \$	97,184 \$	96,089	\$ 265,703
Earnings per Diluted Share (2) \$	6.58	1.33 \$	2.15 \$	1.43 \$	1.66	\$ 6.65	\$ 1.07 \$	1.96	1.77 \$	1.84	\$ 5.67	\$ 1.57	\$ 1.35	\$ 1.27 \$	1.49	\$ 5.69	\$0.76	\$1.59 \$	1.69 \$	1.64	\$ 3.93
Loss on early extinguishment of debt	_	-	_	-	-	_	_	_	_	-	_	_	_	_	-	_	_	_	_	-	0.23
Tax impact of loss on early extinguishment of debt	_	_	_	_	-	_	_	_	_	-	_	_	_	_	-	_	_	_	_	-	(0.06)
Special charges	0.23	0.23	_	_	-	_	_	_	_	-	0.19	_	0.19	_	-	_	_	_	_	-	_
Tax impact of special charges	(0.04)	(0.04)	_	-	-	_	_	_	_	-	(0.05)	_	(0.05)	_	-	_	_	_	_	-	_
Remeasurement of acquisition-related contingent consideration	_	-	_	-	-	(0.09)	_	_	(0.09)	-	_	_	_	_	-	_	_	_	_	-	_
Non-cash interest expense on convertible notes (4)	_	_	_	_	-	0.27	0.08	0.08	0.07	0.07	0.24	0.06	0.06	0.06	0.06	0.23	0.06	0.06	0.05	0.05	0.08
Tax impact of non-cash interest expense on convertible notes (4)	_	-	_	-	-	(0.07)	(0.02)	(0.02)	(0.01)	(0.02)	(0.06)	(0.02)	(0.01)	(0.01)	(0.02)	(0.06)	(0.02)	(0.02)	(0.01)	(0.01)	(0.02)
Gain on sale of business	_	_	_	-	-	_	_	_	-	-	_	_	_	-	-	_	_	_	_	-	(0.34)
Tax impact of gain on sale of business (3)	_	_	_	-	-	_	_	_	_	-	_	_	_	_	-	(0.06)	_	_	_	(0.05)	0.18
Adjusted Earnings per Diluted Share (1)(2) \$	6.77	1.52 \$	2.15 \$	1.43 \$	1.66	\$ 6.76	\$ 1.13 \$	2.02	1.74 \$	1.89	\$ 5.99	\$ 1.61	\$ 1.54	\$ 1.32 \$	1.53	\$ 5.80	\$0.80	\$1.63 \$	1.73 \$	1.63	\$ 4.00

⁽ii) See "END NOTEs: NON-GAAP FINANCIAL MEASURES" for the definitions of Adjusted EBITDA and Adjusted Earnings per Diluted Share, which are non-GAAP financial measures.

(iii) The sum of the quarterly Earnings per Diluted Share and Adjusted Earnings per Diluted Share amounts may not equal the annual amounts due to changes in the weighted average number of diluted common shares outstanding during each quarterly period.

⁽a) For Q1 2019, represents a discrete tax adjustment resulting from a change in estimate related to the accounting for the Ringtail e-discovery software and related business divestiture.

⁽⁴⁾ The Company adopted Accounting Standards Update 2020-06 and no longer recognizes non-cash interest expense on the 2023 Convertible Notes, effective January 1, 2022.

FTI CONSULTING, INC. RECONCILIATION OF SEGMENT OPERATING INCOME (LOSS) TO ADJUSTED SEGMENT EBITDA (Unaudited)

(All numbers in \$000s)

(All numbers in \$000s)																						
		FY2022	Q4 2022	Q3 2022	Q2 2022	Q1 2022	FY2021	Q4 2021	Q3 2021	Q2 2021	Q1 2021	FY2020	Q4 2020	Q3 2020	Q2 2020	Q1 2020	FY2019	Q4 2019	Q3 2019	Q2 2019	Q1 2019	FY2018
CORPORATE FINANCE & RESTRUCTURING																						
Segment Operating Income	4	195,295	\$ 46,359	9 \$ 47.948	\$ 50.935	\$ 50,053	\$ 145,765	\$ 19.047 \$	52,316 \$	40.103 S	34,299	\$ 205,029	\$ 32,182 \$	52,372 \$	73,811 \$	46.664 \$	152,948	\$ 22,478 \$	46,007	\$ 48,779	35,684 \$	115,124
Depreciation and amortization	~	6,722	1.673			1,666	5,362	1,346	1.446	1.317	1,253	4,485	1,359	1.109	1,038	979	3.858	1.037	964	947	910	3,428
Amortization of intangible assets		7,976	1,940			1,820	7,485	1,841	1,873	1.884	1,887	6,455	1,864	1,873	1,415	1.303	3,929	1,283	1,113	766	767	3,108
Special charges		2,444	2,444	,							-,	861		861	-,		-			_		-
Remeasurement of acquisition-related contingent consideration		´ _	· –		_	_	(3.130)	_	_	(3.130)	_	_	_	_	_	_	_	_	_	_	_	_
Adjusted Segment EBITDA	\$	212,437	\$ 52,416	5 \$ 51,532	\$ 54,950	\$ 53,539	\$ 155,482	\$ 22,234 \$	55,635 \$	40,174 \$	37,439	\$ 216,830	\$ 35,405 \$	56,215 \$	76,264 \$	48,946 \$	160,735	\$ 24,798 \$	48,084	\$ 50,492	37,361 \$	121,660
FORENSIC AND LITIGATION CONSULTING																						
Segment Operating Income (Loss)	Ş	54,822	\$ 7,696			\$ 15,542	\$ 66,643	\$ 7,044 \$	15,101 \$	16,492 \$	28,006	\$ 23,899	\$ 6,046 \$	8,729 \$	(10,382) \$	19,506 \$	98,648	\$ 15,895 \$	25,534	\$ 26,779	30,440 \$	91,262
Depreciation and amortization		5,532	1,267			1,467	5,008 894	1,200 247	1,270	1,286	1,252	5,191	1,403	1,207	1,165	1,416	4,635	1,187	1,188	1,174	1,086	4,237 1,322
Amortization of intangible assets		977 4.614	242			248	894		249	224	174	800	173	171	170	286	1,152	287	286	288	291	
Special charges	_	65,945	4,614 \$ 13,819			\$ 17,257		\$ 8,491 \$	16.620 \$	18.002 Ś	29,432	3,484 \$ 33.374	\$ 7,622 \$	3,484 13,591 \$	(9,047) \$	21,208 \$	104,435	S 17.369 S	27.008	S 28.241 :	31,817 \$	96.821
Adjusted Segment EBITDA	\$	65,945	\$ 13,819	9 \$ 18,162	\$ 16,707	\$ 17,257	\$ 72,545	\$ 8,491 \$	16,620 \$	18,002 \$	29,432	33,374	\$ 7,622 \$	13,591 \$	(9,047) \$	21,208 \$	104,435	\$ 17,369 \$	27,008	28,241	31,817 \$	96,821
ECONOMIC CONSULTING																						
Segment Operating Income	Ś	98,178	\$ 26,122	2 \$ 31.674	\$ 20,439	\$ 19,943	\$ 111,462	\$ 28,571 \$	28.455 Ś	29,204 \$	25,232	\$ 85,690	\$ 29,774 \$	24.304 S	20,216 \$	11,396 \$	78,201	\$ 16,022 \$	17,943	\$ 21,747	22,489 \$	64,052
Depreciation and amortization		4.881	1,183			1,252	5,724	1,420	1,462	1,495	1,347	5,382	1,342	1,337	1,433	1,270	5,734	1,280	1,426	1,521	1,507	5,607
Amortization of intangible assets		_	_			_	_	_	_	_	-	325	192	44	45	44	177	44	44	45	44	296
Special charges		31	31	ı –	_	_	_	_	_	_	-	35	_	35	_	-	_	_	_	_	-	_
Adjusted Segment EBITDA	\$	103,090	\$ 27,336	5 \$ 32,913	\$ 21,646	\$ 21,195	\$ 117,186	\$ 29,991 \$	29,917 \$	30,699 \$	26,579	\$ 91,432	\$ 31,308 \$	25,720 \$	21,694 \$	12,710 \$	84,112	\$ 17,346 \$	19,413	\$ 23,313	24,040 \$	69,955
TECHNOLOGY																						
Segment Operating Income	\$	33,431	\$ 8,425		, , , , , ,	\$ 10,243	\$ 42,927	\$ 4,612 \$	4,416 \$	15,340 \$	18,559	\$ 30,869	\$ 7,227 \$	8,621 \$	3,432 \$	11,589 \$	35,022	\$ 4,942 \$	9,094	10,550	10,436 \$	14,912
Depreciation and amortization		13,161	3,226	3,380	3,435	3,120	12,812	3,176	3,419	3,178	3,039	11,867	2,928	3,041	3,003	2,895	10,666	2,862	3,192	2,325	2,287	12,405
Amortization of intangible assets		_	_		_	_	_	_	_	_	-	1	_	1	_	-	_	_	_	_	-	70
Special charges	_	106	106									276		276								
Adjusted Segment EBITDA	>	46,698	\$ 11,757	7 \$ 13,213	\$ 8,365	\$ 13,363	\$ 55,739	\$ 7,788 \$	7,835 \$	18,518 \$	21,598	\$ 43,013	\$ 10,155 \$	11,939 \$	6,435 \$	14,484 \$	45,688	\$ 7,804 \$	12,286	\$ 12,875	12,723 \$	27,387
STRATEGIC COMMUNICATIONS																						
Segment Operating Income	Ś	46,982	\$ 9,360	\$ 12,155	\$ 10,633	\$ 14,834	\$ 49,708	\$ 14,171 \$	14,219 \$	12,198 \$	9,120	\$ 31,639	\$ 10,244 \$	5,105 \$	8,798 \$	7,492 \$	39,174	\$ 8,483 \$	11,343	9,132	10,216 \$	37,250
Depreciation and amortization		2,580	618			679	2,166	536	533	558	539	2,456	776	542	552	586	2,476	694	619	589	574	2,302
Amortization of intangible assets		689	141			200	2,439	218	737	745	739	2,806	718	706	684	698	2,894	700	682	753	759	3,366
Special charges		369	369	-	_	_	_	_	_	_	-	2,074	_	2,074	_	-	_	_	_	_	-	_
Adjusted Segment EBITDA	\$	50,620	\$ 10,488	3 \$ 12,947	\$ 11,472	\$ 15,713	\$ 54,313	\$ 14,925 \$	15,489 \$	13,501 \$	10,398	\$ 38,975	\$ 11,738 \$	8,427 \$	10,034 \$	8,776 \$	44,544	\$ 9,877 \$	12,644	\$ 10,474	11,549 \$	42,918
UNALLOCATED CORPORATE EXPENSES																						
Operating Loss	\$	(124,830)	\$ (25,306			\$ (31,338)		\$ (22,416) \$	(25,974) \$	(29,357) \$	(26,710)	\$ (94,463)	\$ (14,535) \$	(26,061) \$	(30,276) \$	(23,591) \$	(98,398)	\$ (19,620) \$	(27,783)	(28,892)	(22,103) \$	(96,595)
Depreciation and amortization		2,821	688			723	3,197	960	737	770	731	2,737	654	713	693	677	2,784	710	691	681	702	3,557
Amortization of intangible assets		1	_	-	_	_	5	2	1	1	1	_	_	_	_	-	_	_	_	_	-	_
Special charges		776	776		- (25,000)	\$ (30,615)	- (404 355)	S (21,454) S	- (25.225) ¢	(28,586) Ś	(25.070)	373	5 (13.881) S	373 (24,975) \$	(29.583) Ś	(22.914) \$	(95,614)	(18.910) S	(27.092)	 S (28,211) :	- (24 404) 6	(93,038)
Adjusted Segment EBITDA	\$	(121,232)	\$ (23,842	2) \$ (29,793	(36,980)	\$ (30,615)	\$ (101,255)	\$ (21,454) \$	(25,236) \$	(28,586) \$	(25,978)	\$ (91,353)	\$ (13,881) \$	(24,975) \$	(29,583) \$	(22,914) \$	(95,614)	> (18,910) \$	(27,092)	> (28,211)	(21,401) \$	(93,038)
Adjusted EBITDA (1)	\$	357.558	\$ 91.974	1 \$ 98.974	\$ 76.160	\$ 90,452	\$ 354.010	\$ 61.975 \$	100.260 S	92.308 Ś	99,468	\$ 332,271	\$ 82.347 \$	90,917 Ś	75.797 \$	83.210 Ś	343,900	\$ 58.284 \$	92.343	\$ 97.184	96.089 \$	265,703
najastea Europa	Y	337,330	y 31,374	• • 30,374	70,100	7 30,432	7 554,010	y 01,373 y	100,200 9	J2,308 J	23,408	, 532,271	y 52,347 y	20,317 4	, ,,,,,,	33,210	343,300 .	7 30,204 7	, 52,343 .	, 37,104 .	, 50,005 \$	203,703

⁽¹⁾ See "END NOTES: NON-GAAP FINANCIAL MEASURES" for the definition of Adjusted EBITDA, which is a non-GAAP financial measure.

FTI CONSULTING, INC. END NOTES NON-GAAP FINANCIAL MEASURES

In this presentation, we sometimes use information derived from consolidated and segment financial information that may not be presented in our financial statements or prepared in accordance with generally accepted accounting principles in the United States ("GAAP"). Certain of these measures are considered "non-GAAP financial measures" under the Securities and Exchange Commission ("SEC") rules. Specifically, we have referred to the following non-GAAP financial measures in this presentation:

- Adjusted EBITDA
- Adjusted EBITDA Margin
- Adjusted Net Income
- Adjusted Earnings per Diluted Share
- Free Cash Flow

We have included the definitions of Segment Operating Income (Loss) and Adjusted Segment EBITDA, which are GAAP financial measures, below in order to more fully define the components of certain non-GAAP financial measures in this presentation. We define Segment Operating Income (Loss) as a segment's share of consolidated operating income. We use Segment Deprating income (Loss) for the purpose of calculating Adjusted Segment EBITDA. We define Adjusted Segment EBITDA as a segment's share of consolidated operating income before depreciation, amortization of intangible assets, remeasurement of acquisition-related contingent consideration, special charges and goodwill impairment charges. We use Adjusted Segment EBITDA as a basis to internally evaluate the financial performance of our segments because we believe it reflects current core operating performance and provides an indicator of the segment's ability to generate cash.

We define Adjusted EBITDA, which is a non-GAAP financial measure, as consolidated net income before income tax provision, other non-operating income (expense), depreciation, amortization of intangible assets, remeasurement of acquisition-related contingent consideration, special charges, goodwill impairment charges, gain or loss on sale of a business and losses on early extinguishment of debt. We believe that this non-GAAP financial measure, when considered together with our GAAP financial results and GAAP financial measures, provide management and investors with a more complete understanding of our operating results, including underlying trends. In addition, EBITDA is a common alternative measure of operating performance used by many of our compenitors. It is used by investors, financial analysts, rating agencies and others to value and compare the financial performance of companies in our industry. Therefore, we also believe that this non-GAAP financial measure, considered along with corresponding GAAP financial measures, provide management and investors with additional information for comparison of our operating results with the operating results of other companies. We define Adjusted EBITDA Marain, which is a non-GAAP financial measure, as Adjusted EBITDA as a percentage of total revenues.

We define Adjusted Net Income and Adjusted Earnings per Diluted Share ("Adjusted EPS"), which are non-GAAP financial measures, as net income and earnings per diluted share ("EPS"), respectively, excluding the impact of remeasurement of acquisition-related contingent consideration, special charges, goodwill impairment charges, losses on early extinguishment of debt, non-cash interest expense on convertible notes and the gain or loss on sale of a business. We use Adjusted Net income for the purpose of calculating Adjusted EPS. Management uses Adjusted EPS to assess total Company operating performance on a consistent basis. We believe that these non-GAAP financial measures, when considered together with our GAAP financial results and GAAP financial measures, provide management and investors with an additional understanding of our business operating results, including underlying trends.

We define Free Cash Flow, which is a non-GAAP financial measure, as net cash provided by (used in) operating activities less cash payments for purchases of property and equipment. We believe this non-GAAP financial measure, when considered together with our GAAP financial results, provides management and investors with an additional understanding of the Company's ability to generate cash for ongoing business operations and other capital deployment.

Non-GAAP financial measures are not defined in the same manner by all companies and may not be comparable with other similarly titled measures of other companies. Non-GAAP financial measures should be considered in addition to, but not as a substitute for or superior to, the information contained in our Condensed Consolidated Statements of Comprehensive Income and Condensed Consolidated Statements of Cosh Flows.