

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): November 3, 2003

FTI CONSULTING, INC.
(Exact Name of Registrant as Specified in Charter)

Maryland	001-14875	52-1261113
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

900 Bestgate Road, Suite 1000, Annapolis, Maryland	21401
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code: (410) 224-8770

ITEM 5. OTHER EVENTS AND REQUIRED FD DISCLOSURE.

FTI Consulting, Inc. (NYSE: "FCN") announced today that it consummated its previously reported, pending acquisition of KPMG LLP's domestic Dispute Advisory Services business (the "DAS Business") for approximately \$89.1 million in cash. In the acquisition, twenty-six KPMG partners and approximately 125 other billable professionals, plus support staff have joined FTI, and each of such partners, as well as two other members of the DAS Business leadership group, have entered into five-year employment agreements and have become senior managing directors of FTI.

The full text of FTI's press release issued on November 3, 2003 relating the consummation of the DAS Business acquisition is attached hereto as Exhibit 99.1 to this Current Report on Form 8-K and incorporated herein by reference in its entirety.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, FTI has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

FTI CONSULTING, INC.

Dated: November 3, 2003

By: /s/ Theodore I. Pincus

Theodore I. Pincus
Executive Vice President and
Chief Financial Officer

EXHIBIT INDEX

Exhibit Number

Description

99.1

Press Release of FTI Consulting, Inc.
dated November 3, 2003.

FRB|WEBER SHANDWICK
FINANCIAL COMMUNICATIONS

RE: FTI CONSULTING, INC.
900 Bestgate Road
Annapolis, MD 21401
(410) 224-8770

FOR FURTHER INFORMATION:

AT FTI CONSULTING:

AT FRB|WEBERSHANDWICK:

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Chairman & CEO
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FOR IMMEDIATE RELEASE
MONDAY, NOVEMBER 3, 2003

FTI CONSULTING COMPLETES ACQUISITION OF DISPUTE ADVISORY SERVICES
BUSINESS OF KPMG

ANNAPOLIS, MD, NOVEMBER 3, 2003--FTI CONSULTING, INC. (NYSE: FCN), the premier national provider of turnaround, bankruptcy and litigation-related consulting services, today announced that it has completed its previously announced acquisition of the domestic Dispute Advisory Services (DAS) business of KPMG LLP for approximately \$89.1 million in cash. The acquisition will be slightly accretive to FTI's earnings per share in 2003 and is expected to be accretive to earnings per share in 2004.

The DAS business assists clients in the analysis and resolution of all phases of complex claims and disputes in a variety of forums, including litigation, arbitration, mediation, and other forms of dispute resolution. Twenty-six KPMG partners, approximately 125 other billable professionals, plus support staff have joined FTI. The 26 DAS partners and two other members of the DAS leadership group have entered into five-year employment agreements and have become senior managing directors of FTI.

The DAS business was not historically operated by KPMG as a separate reporting unit of its forensic accounting and litigation support practice unit and was not separately accounted for financial reporting purposes. KPMG advised FTI that for the trailing 12 months ended September 30, 2003, the unaudited revenues associated with the 26 DAS partners were approximately \$74.0 million. Future annual direct compensation and other costs associated with the transferred DAS partners and billable staff are expected to total approximately \$43.5 million. Selling, general and administrative expenses are estimated at approximately \$12.5 million, resulting in pro forma income from operations of approximately \$18.0 million prior to one-time integration costs.

The purchase price did not include any working capital. Because FTI did not acquire the net working capital of DAS, the initial working capital, estimated at approximately \$14.0 million, will be provided by FTI and reflected as a use of cash in operating activities for FTI's financial reporting purposes during the first three to four months after the acquisition.

MORE

FTI CONSULTING, INC.
ADD 1

ABOUT FTI CONSULTING

FTI Consulting is a multi-disciplined consulting firm with leading practices in the areas of turnaround, bankruptcy and litigation-related consulting services. Modern corporations, as well as those who advise and invest in them, face growing challenges on every front. From a proliferation of "bet-the-company" litigation to increasingly complicated relationships with lenders and investors in an ever-changing global economy, U.S. companies are turning more and more to outside experts and consultants to meet these complex issues. FTI is dedicated to helping corporations, their advisors, lawyers, lenders and investors meet these challenges by providing a broad array of the highest quality professional

practices from a single source.

This press release includes "forward-looking" statements that involve uncertainties and risks. There can be no assurance that actual results will not differ from the company's expectations. The company has experienced fluctuating revenues, operating income and cash flow in some prior periods and expects this may occur from time to time in the future. As a result of these possible fluctuations, the company's actual results may differ from our projections. Other factors that could cause such differences include pace and timing of additional acquisitions, the company's ability to realize cost savings and efficiencies, competitive and general economic conditions, and other risks described in the company's filings with the Securities and Exchange Commission.

FTI IS ON THE INTERNET AT www.fticonsulting.com.

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