

**FTI CONSULTING, INC.**  
**SELECTED FINANCIAL DATA**  
(unaudited)

(All numbers in \$000s, except for per share data, DSO and percentages)

	FY2018	Q4 2018	Q3 2018	Q2 2018	Q1 2018	FY2017	Q4 2017	Q3 2017	Q2 2017	Q1 2017	FY2016	Q4 2016	Q3 2016	Q2 2016	Q1 2016	FY2015
<b>CONSOLIDATED</b>																
<b>Revenues</b>	\$ 2,027,877	\$ 504,993	\$ 513,012	\$ 512,098	\$ 497,774	\$ 1,807,732	\$ 467,711	\$ 448,962	\$ 444,715	\$ 446,344	\$ 1,810,394	\$ 441,920	\$ 438,042	\$ 460,147	\$ 470,285	\$ 1,779,149
Y/Y Growth Rate <sup>1</sup>	12.2 %	8.0 %	14.3 %	15.2 %	11.5 %	(0.1)%	5.8 %	2.5 %	(3.4)%	(5.1)%	1.8 %	(0.1)%	(3.8)%	2.5 %	8.8 %	1.3 %
Q/Q Growth Rate <sup>2</sup>	N/A	(1.6)%	0.2 %	2.9 %	6.4 %	N/A	4.2 %	1.0 %	(0.4)%	1.0 %	N/A	0.9 %	(4.8)%	(2.2)%	6.4 %	N/A
<b>SG&amp;A</b>	\$ 465,636	\$ 118,163	\$ 117,448	\$ 117,897	\$ 112,128	\$ 432,013	\$ 112,043	\$ 104,161	\$ 108,119	\$ 107,690	\$ 436,716	\$ 117,101	\$ 106,421	\$ 108,451	\$ 104,743	\$ 431,468
SG&A (as % of revenue)	23.0 %	23.4 %	22.9 %	23.3 %	22.5 %	23.9 %	24.0 %	23.3 %	24.3 %	24.1 %	24.1 %	26.5 %	24.3 %	23.6 %	22.3 %	24.3 %
Y/Y Growth Rate <sup>1</sup>	7.8 %	5.5 %	12.8 %	9.0 %	4.1 %	(1.1)%	(4.3)%	(2.1)%	(0.3)%	2.8 %	1.2 %	0.7 %	1.1 %	0.9 %	2.2 %	(0.2)%
Q/Q Growth Rate <sup>2</sup>	N/A	0.6 %	(0.4)%	5.1 %	0.1 %	N/A	7.6 %	(3.7)%	0.4%	(8.0)%	N/A	10.0 %	(1.9)%	3.5 %	(9.9)%	N/A
<b>Operating Income</b>	\$ 226,005	\$ 44,803	\$ 57,112	\$ 61,831	\$ 62,259	\$ 108,711	\$ 34,525	\$ 47,068	\$ 29	\$ 27,089	\$ 142,156	\$ 10,681	\$ 35,074	\$ 44,162	\$ 52,239	\$ 164,511
Y/Y Growth Rate <sup>1</sup>	107.9 %	29.8 %	21.3 %	N/M	129.8 %	(23.5)%	223.2 %	34.2 %	(99.9)%	(48.1)%	(13.6)%	(55.1)%	(23.3)%	(6.3)%	9.2 %	11.6 %
Q/Q Growth Rate <sup>2</sup>	N/A	(21.6)%	(7.6)%	(0.7)%	80.3 %	N/A	(26.6)%	N/M	(99.9)%	153.6 %	N/A	(69.5)%	(20.6)%	(15.5)%	119.8 %	N/A
<b>Net Income (Loss)</b>	\$ 150,611	\$ 23,724	\$ 44,333	\$ 43,609	\$ 38,945	\$ 107,962	\$ 66,888	\$ 32,214	\$ (5,156)	\$ 14,016	\$ 85,520	\$ 7,101	\$ 21,691	\$ 26,547	\$ 30,181	\$ 66,053
Y/Y Growth Rate <sup>1</sup>	39.5 %	(64.5)%	37.6 %	N/M	177.9 %	26.2 %	842.0 %	48.5 %	(119.4)%	(53.6)%	29.5 %	(31.4)%	110.4 %	22.3 %	27.4 %	12.3 %
Q/Q Growth Rate <sup>2</sup>	N/A	(46.5)%	1.7 %	12.0 %	(41.8)%	N/A	107.6 %	(724.8)%	(136.8)%	97.4 %	N/A	(67.3)%	(18.3)%	(12.0)%	191.6 %	N/A
<b>Adjusted EBITDA<sup>3</sup></b>	\$ 265,703	\$ 53,656	\$ 67,382	\$ 72,371	\$ 72,294	\$ 192,038	\$ 55,511	\$ 57,420	\$ 40,788	\$ 38,319	\$ 203,010	\$ 30,344	\$ 47,229	\$ 56,580	\$ 68,857	\$ 205,762
Adjusted EBITDA Margin <sup>3</sup>	13.1 %	10.6 %	13.1 %	14.1 %	14.5 %	10.6 %	11.9 %	12.8 %	9.2 %	8.6 %	11.2 %	6.9 %	10.8 %	12.3 %	14.6 %	11.6 %
Y/Y Growth Rate <sup>1</sup>	38.4 %	(3.3)%	17.3 %	77.4 %	88.7 %	(5.4)%	82.9 %	21.6 %	(27.9)%	(44.3)%	(1.3)%	(13.8)%	(15.8)%	1.4 %	17.4 %	(2.3)%
Q/Q Growth Rate <sup>2</sup>	N/A	(20.4)%	(6.9)%	0.1 %	30.2 %	N/A	(3.3)%	40.8 %	6.4 %	26.3 %	N/A	(35.8)%	(16.5)%	(17.8)%	95.6 %	N/A
<b>Earnings (Loss) Per Diluted Share<sup>4</sup></b>	\$ 3.93	\$ 0.61	\$ 1.14	\$ 1.14	\$ 1.04	\$ 2.75	\$ 1.78	\$ 0.85	\$ (0.13)	\$ 0.34	\$ 2.05	\$ 0.17	\$ 0.52	\$ 0.64	\$ 0.73	\$ 1.58
Y/Y Growth Rate <sup>1</sup>	42.9 %	(65.7)%	34.1 %	N/M	205.9 %	34.1 %	947.1 %	63.5 %	(120.3)%	(53.4)%	29.7 %	(32.0)%	108.0 %	23.1 %	28.1 %	9.7 %
<b>Adjusted Earnings Per Diluted Share<sup>3,4</sup></b>	\$ 4.00	\$ 0.83	\$ 1.00	\$ 1.14	\$ 1.04	\$ 2.32	\$ 0.78	\$ 0.83	\$ 0.40	\$ 0.34	\$ 2.24	\$ 0.24	\$ 0.52	\$ 0.66	\$ 0.83	\$ 1.84
Y/Y Growth Rate <sup>1</sup>	72.4 %	6.4 %	20.5 %	185.0 %	205.9 %	3.6 %	225.0 %	59.6 %	(39.4)%	(59.0)%	21.7 %	0.0%	(1.9)%	32.0 %	45.6 %	12.2 %
Weighted average number of common shares outstanding - diluted	38,318	38,628	38,756	38,271	37,612	39,192	37,643	37,746	39,932	41,245	41,709	42,018	42,065	41,599	41,148	41,729
<b>Balance Sheet/Cash Flow</b>																
Cash and cash equivalents	\$ 312,069	\$ 312,069	\$ 505,867	\$ 116,556	\$ 152,044	\$ 189,961	\$ 189,961	\$ 157,961	\$ 138,511	\$ 120,959	\$ 216,158	\$ 216,158	\$ 225,184	\$ 182,665	\$ 114,451	\$ 149,760
Accounts receivable, net	\$ 554,608	\$ 554,608	\$ 623,397	\$ 607,455	\$ 583,588	\$ 522,878	\$ 522,878	\$ 547,132	\$ 553,215	\$ 526,180	\$ 474,897	\$ 474,897	\$ 547,588	\$ 547,298	\$ 553,230	\$ 499,784
Days Sales Outstanding ("DSO") <sup>5</sup>	93	93	104	101	95	91	91	105	103	98	91	91	106	100	98	97
Net cash provided by (used in) operating activities	\$ 230,672	\$ 144,400	\$ 120,857	\$ 34,615	\$ (69,200)	\$ 147,625	\$ 123,592	\$ 106,233	\$ 10,887	\$ (93,087)	\$ 233,488	\$ 121,913	\$ 70,942	\$ 73,732	\$ (33,099)	\$ 139,920
Purchases of property and equipment	\$ (32,270)	\$ (4,429)	\$ (11,621)	\$ (8,540)	\$ (7,680)	\$ (32,004)	\$ (11,983)	\$ (6,894)	\$ (7,296)	\$ (5,831)	\$ (28,935)	\$ (6,080)	\$ (10,872)	\$ (5,621)	\$ (6,362)	\$ (31,399)
Free cash flow <sup>6</sup>	\$ 198,402	\$ 139,971	\$ 109,236	\$ 26,075	\$ (76,880)	\$ 115,621	\$ 111,609	\$ 99,339	\$ 3,591	\$ (98,918)	\$ 204,553	\$ 115,833	\$ 60,070	\$ 68,111	\$ (39,461)	\$ 108,521
Payments for acquisition of businesses, net of cash received	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (8,929)	\$ -	\$ (8,929)	\$ -	\$ -	\$ (1,251)	\$ (1,195)	\$ -	\$ (56)	\$ -	\$ (575)
Purchase and retirement of common stock	\$ (55,738)	\$ (26,518)	\$ (15,000)	\$ -	\$ (14,220)	\$ (168,094)	\$ (12,809)	\$ (52,772)	\$ (65,595)	\$ (36,918)	\$ (21,489)	\$ (18,586)	\$ -	\$ -	\$ (2,903)	\$ (26,532)
Total debt <sup>7</sup>	\$ 316,250	\$ 316,250	\$ 616,250	\$ 375,000	\$ 445,000	\$ 400,000	\$ 400,000	\$ 465,000	\$ 485,000	\$ 407,000	\$ 370,000	\$ 370,000	\$ 475,000	\$ 500,000	\$ 507,000	\$ 500,000

N/M - Not meaningful

N/A - Not applicable

<sup>1</sup> Y/Y Growth Rate is the percentage increase or decrease of Revenues, SG&A, Operating Income, Net Income (Loss), Adjusted EBITDA, Earnings (Loss) Per Diluted Share or Adjusted Earnings Per Diluted Share compared to the same period in the prior year.

<sup>2</sup> Q/Q Growth Rate is the percentage increase or decrease of Revenues, SG&A, Operating Income, Net Income (Loss) or Adjusted EBITDA compared to the prior sequential period.

<sup>3</sup> See "RECONCILIATION OF NET INCOME (LOSS) TO ADJUSTED EBITDA AND EARNINGS (LOSS) PER DILUTED SHARE TO ADJUSTED EARNINGS PER DILUTED SHARE" and "END NOTES: NON-GAAP FINANCIAL MEASURES" for the reconciliations and definitions of Adjusted EBITDA and Adjusted Earnings Per Diluted Share, which are non-GAAP financial measures, to the most directly comparable GAAP measures and for the definition of Adjusted EBITDA Margin.

<sup>4</sup> The sum of the quarterly earnings (loss) per diluted share and adjusted earnings per diluted share amounts may not equal the annual amounts due to changes in the weighted average number of diluted common shares outstanding during each quarterly period.

<sup>5</sup> Days Sales Outstanding ("DSO") is a performance measure used to assess how quickly revenues are collected by the Company. We calculate DSO at the end of each reporting period by dividing net accounts receivable reduced by billings in excess of services provided by revenue for the quarter, adjusted for changes in foreign exchange rates. We multiply the result by the number of days in the quarter.

<sup>6</sup> See "END NOTES: NON-GAAP FINANCIAL MEASURES" for the definition of Free Cash Flow, which is a non-GAAP financial measure. The reconciliation of Free Cash Flow to the most directly comparable GAAP measure is not separately presented, as the components of the reconciliation are presented above.

<sup>7</sup> Total debt excludes the impact of unamortized deferred issuance costs of \$6.7 million, \$10.0 million, \$3.3 million, \$3.5 million, \$3.7 million, \$3.9 million, \$4.1 million, \$4.3 million, \$4.5 million, \$4.7 million, \$4.9 million, \$5.0 million and \$5.2 million as of December 31, 2018, September 30, 2018, June 30, 2018, March 31, 2018, December 31, 2017, September 30, 2017, June 30, 2017, March 31, 2017, December 31, 2016, September 30, 2016, June 30, 2016, March 31, 2016 and December 31, 2015, respectively and excludes the impact of an unamortized deferred debt discount of \$44.0 million and \$46.1 million as of December 31, 2018 and September 31, 2018 related to our 2.0% convertible senior notes due 2023.

**FTI CONSULTING, INC.**  
**SEGMENT SELECTED FINANCIAL DATA**  
(unaudited)

(All numbers in \$000s, except for percentages)

SEGMENT	FY2018	Q4 2018	Q3 2018	Q2 2018	Q1 2018	FY2017	Q4 2017	Q3 2017	Q2 2017	Q1 2017	FY2016	Q4 2016	Q3 2016	Q2 2016	Q1 2016	FY2015
<b>CORPORATE FINANCE &amp; RESTRUCTURING</b>																
Revenues	\$ 564,479	\$ 144,784	\$ 135,418	\$ 141,355	\$ 142,922	\$ 482,041	\$ 130,532	\$ 128,121	\$ 117,487	\$ 105,901	\$ 483,269	\$ 113,354	\$ 110,617	\$ 132,142	\$ 127,156	\$ 440,398
% of Total Revenues	27.8 %	28.7 %	26.4 %	27.6 %	28.7 %	26.7 %	27.9 %	28.6 %	26.4 %	23.7 %	26.7 %	25.7 %	25.2 %	28.7 %	27.0 %	24.8 %
Adjusted Segment EBITDA	\$ 121,660	\$ 24,281	\$ 26,798	\$ 35,777	\$ 34,804	\$ 82,863	\$ 25,756	\$ 26,734	\$ 20,048	\$ 10,325	\$ 97,688	\$ 16,282	\$ 17,762	\$ 32,041	\$ 31,603	\$ 90,101
Adjusted Segment EBITDA Margin	21.6 %	16.8 %	19.8 %	25.3 %	24.4 %	17.2 %	19.7 %	20.9 %	17.1 %	9.7 %	20.2 %	14.4 %	16.1 %	24.2 %	24.9 %	20.5 %
<b>FORENSIC AND LITIGATION CONSULTING</b>																
Revenues	\$ 520,333	\$ 132,083	\$ 126,684	\$ 133,527	\$ 128,039	\$ 462,324	\$ 120,869	\$ 118,639	\$ 111,410	\$ 111,406	\$ 457,734	\$ 105,492	\$ 115,045	\$ 118,193	\$ 119,004	\$ 482,269
% of Total Revenues	25.7 %	26.2 %	24.7 %	26.1 %	25.7 %	25.6 %	25.8 %	26.4 %	25.1 %	25.0 %	25.3 %	23.9 %	26.2 %	25.7 %	25.3 %	27.1 %
Adjusted Segment EBITDA	\$ 96,821	\$ 21,479	\$ 21,970	\$ 27,615	\$ 25,757	\$ 72,705	\$ 23,613	\$ 22,539	\$ 13,032	\$ 13,521	\$ 57,882	\$ 6,330	\$ 16,554	\$ 15,190	\$ 19,808	\$ 64,267
Adjusted Segment EBITDA Margin	18.6 %	16.3 %	17.3 %	20.7 %	20.1 %	15.7 %	19.5 %	19.0 %	11.7 %	12.1 %	12.6 %	6.0 %	14.4 %	12.9 %	16.6 %	13.3 %
<b>ECONOMIC CONSULTING</b>																
Revenues	\$ 533,979	\$ 128,396	\$ 139,166	\$ 133,308	\$ 133,109	\$ 496,029	\$ 121,051	\$ 111,753	\$ 124,004	\$ 139,221	\$ 500,487	\$ 129,270	\$ 122,480	\$ 118,006	\$ 130,731	\$ 447,909
% of Total Revenues	26.3 %	25.4 %	27.1 %	26.0 %	26.7 %	27.4 %	25.9 %	24.9 %	27.9 %	31.2 %	27.6 %	29.3 %	28.0 %	25.6 %	27.8 %	25.2 %
Adjusted Segment EBITDA	\$ 69,955	\$ 12,109	\$ 23,238	\$ 15,472	\$ 19,136	\$ 61,964	\$ 14,284	\$ 12,061	\$ 15,509	\$ 20,110	\$ 74,102	\$ 19,048	\$ 18,354	\$ 15,381	\$ 21,319	\$ 62,330
Adjusted Segment EBITDA Margin	13.1 %	9.4 %	16.7 %	11.6 %	14.4 %	12.5 %	11.8 %	10.8 %	12.5 %	14.4 %	14.8 %	14.7 %	15.0 %	13.0 %	16.3 %	13.9 %
<b>TECHNOLOGY</b>																
Revenues	\$ 185,755	\$ 41,720	\$ 56,692	\$ 46,429	\$ 40,914	\$ 174,850	\$ 40,915	\$ 42,282	\$ 45,566	\$ 46,087	\$ 177,720	\$ 43,485	\$ 44,072	\$ 41,882	\$ 48,281	\$ 218,599
% of Total Revenues	9.2 %	8.3 %	11.1 %	9.1 %	8.3 %	9.7 %	8.7 %	9.4 %	10.2 %	10.3 %	9.8 %	9.8 %	10.1 %	9.1 %	10.3 %	12.3 %
Adjusted Segment EBITDA	\$ 27,387	\$ 2,674	\$ 11,473	\$ 7,508	\$ 5,732	\$ 22,171	\$ 2,973	\$ 5,973	\$ 5,421	\$ 7,804	\$ 25,814	\$ 5,558	\$ 7,398	\$ 5,035	\$ 7,823	\$ 39,010
Adjusted Segment EBITDA Margin	14.7 %	6.4 %	20.2 %	16.2 %	14.0 %	12.7 %	7.3 %	14.1 %	11.9 %	16.9 %	14.5 %	12.8 %	16.8 %	12.0 %	16.2 %	17.8 %
<b>STRATEGIC COMMUNICATIONS</b>																
Revenues	\$ 223,331	\$ 58,010	\$ 55,052	\$ 57,479	\$ 52,790	\$ 192,488	\$ 54,344	\$ 48,167	\$ 46,248	\$ 43,729	\$ 191,184	\$ 50,319	\$ 45,828	\$ 49,924	\$ 45,113	\$ 189,974
% of Total Revenues	11.0 %	11.4 %	10.7 %	11.2 %	10.6 %	10.6 %	11.7 %	10.7 %	10.4 %	9.8 %	10.6 %	11.4 %	10.5 %	10.9 %	9.6 %	10.7 %
Adjusted Segment EBITDA	\$ 42,918	\$ 11,297	\$ 10,802	\$ 10,967	\$ 9,852	\$ 27,732	\$ 10,526	\$ 8,073	\$ 4,876	\$ 4,257	\$ 30,458	\$ 8,401	\$ 7,509	\$ 8,440	\$ 6,108	\$ 27,727
Adjusted Segment EBITDA Margin	19.2 %	19.5 %	19.6 %	19.1 %	18.7 %	14.4 %	19.4 %	16.8 %	10.5 %	9.7 %	15.9 %	16.7 %	16.4 %	16.9 %	13.5 %	14.6 %

**FTI CONSULTING, INC.**  
**SELECTED OPERATING DATA**  
(unaudited)

	FY2018	Q4 2018	Q3 2018	Q2 2018	Q1 2018	FY2017	Q4 2017	Q3 2017	Q2 2017	Q1 2017	FY2016	Q4 2016	Q3 2016	Q2 2016	Q1 2016	FY2015
<b>SEGMENT</b>																
<b>CORPORATE FINANCE &amp; RESTRUCTURING</b>																
Revenue-Generating Headcount (as of period end)	948	948	926	871	910	901	901	934	881	900	895	895	904	853	857	838
Average Billable Rate <sup>1</sup>	\$ 433	\$ 458	\$ 414	\$ 458	\$ 444	\$ 396	\$ 434	\$ 390	\$ 403	\$ 377	\$ 392	\$ 408	\$ 379	\$ 422	\$ 384	\$ 383
Utilization <sup>2</sup>	66%	61%	65%	67%	71%	61%	62%	64%	60%	59%	65%	55%	61%	68%	74%	69%
<b>FORENSIC AND LITIGATION CONSULTING</b>																
Revenue-Generating Headcount (as of period end)	1,153	1,153	1,129	1,065	1,072	1,067	1,067	1,080	1,070	1,110	1,110	1,110	1,145	1,117	1,132	1,131
Average Billable Rate <sup>1</sup>	\$ 326	\$ 330	\$ 322	\$ 340	\$ 326	\$ 321	\$ 330	\$ 326	\$ 310	\$ 330	\$ 327	\$ 322	\$ 330	\$ 333	\$ 333	\$ 319
Utilization <sup>2</sup>	64%	63%	63%	67%	67%	61%	63%	63%	60%	60%	59%	55%	57%	61%	64%	64%
<b>ECONOMIC CONSULTING</b>																
Revenue-Generating Headcount (as of period end)	708	708	705	695	689	683	683	688	652	660	656	656	647	604	607	599
Average Billable Rate <sup>1</sup>	\$ 519	\$ 530	\$ 540	\$ 534	\$ 543	\$ 524	\$ 542	\$ 520	\$ 542	\$ 554	\$ 517	\$ 522	\$ 534	\$ 526	\$ 531	\$ 512
Utilization <sup>2</sup>	69%	67%	71%	69%	71%	67%	64%	62%	68%	72%	73%	71%	69%	71%	79%	72%
<b>TECHNOLOGY<sup>3</sup></b>																
Revenue-Generating Headcount (as of period end)	306	306	303	293	288	292	292	291	301	296	288	288	298	301	313	349
<b>STRATEGIC COMMUNICATIONS<sup>3</sup></b>																
Revenue-Generating Headcount (as of period end)	641	641	652	628	630	630	630	626	659	657	647	647	624	606	601	599

<sup>1</sup> For engagements where revenues are based on number of hours worked by our billable professionals, average billable rate per hour is calculated by dividing revenues (excluding revenues from success fees, pass-through and outside consultants) for a period by the number of hours worked on client assignments during the same period.

<sup>2</sup> We calculate the utilization rate for our billable professionals by dividing the number of hours that all of our billable professionals worked on client assignments during a period by the total available working hours for all of our billable professionals during the same period. Available hours are determined by the standard hours worked by each employee, adjusted for part-time hours, U.S. standard work weeks and local country holidays. Available working hours include vacation and professional training days but exclude holidays. Utilization rates are presented for our segments that primarily bill clients on an hourly basis.

<sup>3</sup> We have not presented an average billable rate per hour or utilization for our Technology and Strategic Communications segments as most of the revenues of these segments are not based on billable hours.

**FTI CONSULTING, INC.**  
**RECONCILIATION OF NET INCOME (LOSS) TO ADJUSTED EBITDA AND EARNINGS (LOSS) PER DILUTED SHARE TO ADJUSTED EARNINGS PER DILUTED SHARE**  
(unaudited)

(All numbers in \$000s, except for per share data)

	FY2018	Q4 2018	Q3 2018	Q2 2018	Q1 2018	FY2017	Q4 2017	Q3 2017	Q2 2017	Q1 2017	FY2016	Q4 2016	Q3 2016	Q2 2016	Q1 2016	FY2015
<b>CONSOLIDATED</b>																
<b>Net Income (Loss)</b>	\$ 150,611	\$ 23,724	\$ 44,333	\$ 43,609	\$ 38,945	\$ 107,962	\$ 66,888	\$ 32,214	\$ (5,156)	\$ 14,016	\$ 85,520	\$ 7,101	\$ 21,691	\$ 26,547	\$ 30,181	\$ 66,053
Interest income and other	(4,977)	(2,903)	(1,400)	(2,474)	1,800	(3,752)	(452)	(1,103)	(1,592)	7,877	(10,466)	(571)	(3,213)	(4,125)	(2,557)	(3,232)
Gain on sale of business	(13,031)	—	(13,031)	—	—	—	—	—	—	—	—	—	—	—	—	—
Interest expense	27,149	7,076	7,246	6,583	6,244	25,358	6,547	6,760	6,250	(605)	24,819	5,983	6,304	6,303	6,229	42,768
Income tax provision (benefit)	57,181	7,834	19,964	14,113	15,270	(20,857)	(38,458)	9,197	527	5,801	42,283	(1,832)	10,292	15,437	18,386	39,333
Loss on early extinguishment of debt	9,072	9,072	—	—	—	—	—	—	—	—	—	—	—	—	—	19,589
Depreciation and amortization	31,520	6,972	8,295	8,488	7,765	31,177	7,409	7,470	7,727	8,571	38,700	13,341	9,310	8,078	7,971	31,392
Amortization of other intangible assets	8,178	1,881	1,975	2,052	2,270	10,563	2,766	2,882	2,422	2,493	10,306	2,265	2,845	2,590	2,606	11,726
Special charges	—	—	—	—	—	40,885	10,811	—	30,074	—	10,445	3,634	—	1,750	5,061	—
Remeasurement of acquisition-related contingent consideration	—	—	—	—	—	702	—	—	536	166	1,403	423	—	—	980	(1,867)
<b>Adjusted EBITDA<sup>2</sup></b>	\$ 265,703	\$ 53,656	\$ 67,382	\$ 72,371	\$ 72,294	\$ 192,038	\$ 55,511	\$ 57,420	\$ 40,788	\$ 38,319	\$ 203,010	\$ 30,344	\$ 47,229	\$ 56,580	\$ 68,857	\$ 205,762
<b>Earnings (Loss) Per Diluted Share<sup>1</sup></b>	\$ 3.93	\$ 0.61	\$ 1.14	\$ 1.14	\$ 1.04	\$ 2.75	\$ 1.78	\$ 0.85	\$ (0.13)	\$ 0.34	\$ 2.05	\$ 0.17	\$ 0.52	\$ 0.64	\$ 0.73	\$ 1.58
Loss on early extinguishment of debt	0.23	0.23	—	—	—	—	—	—	—	—	—	—	—	—	—	0.47
Tax impact of loss on early extinguishment of debt	(0.06)	(0.06)	—	—	—	—	—	—	—	—	—	—	—	—	—	(0.19)
Special charges	—	—	—	—	—	1.04	0.29	—	0.75	—	0.25	0.09	—	0.04	0.12	—
Tax impact of special charges	—	—	—	—	—	(0.34)	(0.10)	(0.02)	(0.23)	—	(0.08)	(0.03)	—	(0.02)	(0.04)	—
Remeasurement of acquisition-related contingent consideration	—	—	—	—	—	0.02	—	—	0.01	—	0.03	0.01	—	—	0.02	(0.04)
Tax impact of remeasurement of acquisition-related contingent consideration	—	—	—	—	—	(0.01)	—	—	—	—	(0.01)	—	—	—	—	0.02
Impact of 2017 Tax Act	—	—	—	—	—	(1.14)	(1.19)	—	—	—	—	—	—	—	—	—
Non-cash interest expense on convertible notes	0.08	0.06	0.03	—	—	—	—	—	—	—	—	—	—	—	—	—
Tax impact of non-cash interest expense on convertible notes	(0.02)	(0.01)	(0.01)	—	—	—	—	—	—	—	—	—	—	—	—	—
Gain on sale of business	(0.34)	—	(0.34)	—	—	—	—	—	—	—	—	—	—	—	—	—
Tax impact of gain on sale of business	0.18	—	0.18	—	—	—	—	—	—	—	—	—	—	—	—	—
<b>Adjusted Earnings Per Diluted Share<sup>1</sup></b>	\$ 4.00	\$ 0.83	\$ 1.00	\$ 1.14	\$ 1.04	\$ 2.32	\$ 0.78	\$ 0.83	\$ 0.40	\$ 0.34	\$ 2.24	\$ 0.24	\$ 0.52	\$ 0.66	\$ 0.83	\$ 1.84

<sup>1</sup> The sum of the quarterly Earnings (Loss) Per Diluted Share and Adjusted Earnings Per Diluted Share amounts may not equal the annual amounts due to changes in the weighted average number of diluted common shares outstanding during each quarterly period.

<sup>2</sup> See "END NOTES: NON-GAAP FINANCIAL MEASURES" for the definition of Adjusted EBITDA and Adjusted Earnings Per Diluted Share, which are non-GAAP financial measures.

**FTI CONSULTING, INC.**  
**RECONCILIATION OF SEGMENT OPERATING INCOME (LOSS) TO ADJUSTED SEGMENT EBITDA**  
(unaudited)

(All numbers in \$000s)

	FY2018	Q4 2018	Q3 2018	Q2 2018	Q1 2018	FY2017	Q4 2017	Q3 2017	Q2 2017	Q1 2017	FY2016	Q4 2016	Q3 2016	Q2 2016	Q1 2016	FY2015
<b>CORPORATE FINANCE &amp; RESTRUCTURING</b>																
Segment Operating Income	\$ 115,124	\$ 22,620	\$ 25,252	\$ 34,041	\$ 33,211	\$ 70,234	\$ 21,332	\$ 24,706	\$ 15,447	\$ 8,749	\$ 91,481	\$ 14,741	\$ 16,182	\$ 30,482	\$ 30,076	\$ 85,207
Depreciation and amortization	3,428	894	779	953	802	3,175	815	811	768	781	2,897	722	698	755	722	2,835
Amortization of other intangible assets	3,108	767	767	783	791	4,014	1,218	1,217	784	795	3,310	819	882	804	805	3,550
Special charges	—	—	—	—	—	5,440	2,391	—	3,049	—	—	—	—	—	—	—
Remeasurement of acquisition-related contingent consideration	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	(1,491)
<b>Adjusted Segment EBITDA</b>	<b>\$ 121,660</b>	<b>\$ 24,281</b>	<b>\$ 26,798</b>	<b>\$ 35,777</b>	<b>\$ 34,804</b>	<b>\$ 82,863</b>	<b>\$ 25,756</b>	<b>\$ 26,734</b>	<b>\$ 20,048</b>	<b>\$ 10,325</b>	<b>\$ 97,688</b>	<b>\$ 16,282</b>	<b>\$ 17,762</b>	<b>\$ 32,041</b>	<b>\$ 31,603</b>	<b>\$ 90,101</b>
<b>FORENSIC AND LITIGATION CONSULTING</b>																
Segment Operating Income	\$ 91,262	\$ 20,134	\$ 20,625	\$ 26,173	\$ 24,330	\$ 54,520	\$ 20,286	\$ 21,127	\$ 1,183	\$ 11,924	\$ 49,088	\$ 4,083	\$ 14,867	\$ 11,925	\$ 18,213	\$ 58,185
Depreciation and amortization	4,237	1,042	1,036	1,131	1,028	4,259	1,042	1,012	1,032	1,173	4,490	1,212	1,203	996	1,079	3,860
Amortization of other intangible assets	1,322	303	309	311	399	1,592	396	400	372	424	2,000	481	484	519	516	2,222
Special charges	—	—	—	—	—	12,334	1,889	—	10,445	—	2,304	554	—	1,750	—	—
Remeasurement of acquisition-related contingent consideration	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
<b>Adjusted Segment EBITDA</b>	<b>\$ 96,821</b>	<b>\$ 21,479</b>	<b>\$ 21,970</b>	<b>\$ 27,615</b>	<b>\$ 25,757</b>	<b>\$ 72,705</b>	<b>\$ 23,613</b>	<b>\$ 22,539</b>	<b>\$ 13,032</b>	<b>\$ 13,521</b>	<b>\$ 57,882</b>	<b>\$ 6,330</b>	<b>\$ 16,554</b>	<b>\$ 15,190</b>	<b>\$ 19,808</b>	<b>\$ 64,267</b>
<b>ECONOMIC CONSULTING</b>																
Segment Operating Income	\$ 64,052	\$ 10,667	\$ 21,713	\$ 14,024	\$ 17,648	\$ 49,154	\$ 12,120	\$ 10,524	\$ 8,008	\$ 18,502	\$ 68,842	\$ 17,452	\$ 16,888	\$ 14,291	\$ 20,211	\$ 57,912
Depreciation and amortization	5,607	1,398	1,468	1,377	1,364	5,589	1,316	1,383	1,436	1,454	4,614	1,442	1,312	935	925	3,562
Amortization of other intangible assets	296	44	57	71	124	597	134	154	155	154	646	154	154	155	183	1,232
Special charges	—	—	—	—	—	6,624	714	—	5,910	—	—	—	—	—	—	—
Remeasurement of acquisition-related contingent consideration	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	(376)
<b>Adjusted Segment EBITDA</b>	<b>\$ 69,955</b>	<b>\$ 12,109</b>	<b>\$ 23,238</b>	<b>\$ 15,472</b>	<b>\$ 19,136</b>	<b>\$ 61,964</b>	<b>\$ 14,284</b>	<b>\$ 12,061</b>	<b>\$ 15,509</b>	<b>\$ 20,110</b>	<b>\$ 74,102</b>	<b>\$ 19,048</b>	<b>\$ 18,354</b>	<b>\$ 15,381</b>	<b>\$ 21,319</b>	<b>\$ 62,330</b>
<b>TECHNOLOGY</b>																
Segment Operating Income (Loss)	\$ 14,912	\$ 426	\$ 7,926	\$ 3,967	\$ 2,593	\$ 4,795	\$ (1,079)	\$ 3,002	\$ (1,568)	\$ 4,440	\$ (2,183)	\$ (4,752)	\$ 2,869	\$ 880	\$ (1,180)	\$ 22,832
Depreciation and amortization	12,405	2,248	3,537	3,527	3,077	11,684	2,664	2,813	3,001	3,206	19,820	7,919	4,121	3,996	3,784	15,390
Amortization of other intangible assets	70	—	10	14	62	635	158	158	161	158	648	(77)	408	159	158	788
Special charges	—	—	—	—	—	5,057	1,230	—	3,827	—	7,529	2,468	—	—	5,061	—
Remeasurement of acquisition-related contingent consideration	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
<b>Adjusted Segment EBITDA</b>	<b>\$ 27,387</b>	<b>\$ 2,674</b>	<b>\$ 11,473</b>	<b>\$ 7,508</b>	<b>\$ 5,732</b>	<b>\$ 22,171</b>	<b>\$ 2,973</b>	<b>\$ 5,973</b>	<b>\$ 5,421</b>	<b>\$ 7,804</b>	<b>\$ 25,814</b>	<b>\$ 5,558</b>	<b>\$ 7,398</b>	<b>\$ 5,035</b>	<b>\$ 7,823</b>	<b>\$ 39,010</b>
<b>STRATEGIC COMMUNICATIONS</b>																
Segment Operating Income (Loss)	\$ 37,250	\$ 9,975	\$ 9,402	\$ 9,508	\$ 8,365	\$ 13,148	\$ 4,840	\$ 6,536	\$ (755)	\$ 2,527	\$ 23,110	\$ 6,449	\$ 6,006	\$ 6,990	\$ 3,665	\$ 21,723
Depreciation and amortization	2,302	555	568	586	593	2,405	673	584	546	602	2,243	641	586	497	519	2,070
Amortization of other intangible assets	3,366	767	832	873	894	3,725	860	953	950	962	3,702	888	917	953	944	3,934
Special charges	—	—	—	—	—	7,752	4,153	—	3,599	—	—	—	—	—	—	—
Remeasurement of acquisition-related contingent consideration	—	—	—	—	—	702	—	—	536	166	1,403	423	—	—	980	—
<b>Adjusted Segment EBITDA</b>	<b>\$ 42,918</b>	<b>\$ 11,297</b>	<b>\$ 10,802</b>	<b>\$ 10,967</b>	<b>\$ 9,852</b>	<b>\$ 27,732</b>	<b>\$ 10,526</b>	<b>\$ 8,073</b>	<b>\$ 4,876</b>	<b>\$ 4,257</b>	<b>\$ 30,458</b>	<b>\$ 8,401</b>	<b>\$ 7,509</b>	<b>\$ 8,440</b>	<b>\$ 6,108</b>	<b>\$ 27,727</b>
<b>UNALLOCATED CORPORATE EXPENSES</b>																
Operating Loss	\$ (96,595)	\$ (19,019)	\$ (27,806)	\$ (25,882)	\$ (23,888)	\$ (83,140)	\$ (22,974)	\$ (18,827)	\$ (22,286)	\$ (19,053)	\$ (88,182)	\$ (27,292)	\$ (21,738)	\$ (20,406)	\$ (18,746)	\$ (81,348)
Depreciation and amortization	3,557	835	907	914	901	4,065	899	867	944	1,355	4,636	1,405	1,390	899	942	3,675
Special charges	—	—	—	—	—	3,678	434	—	3,244	—	612	612	—	—	—	—
<b>Adjusted Segment EBITDA</b>	<b>\$ (93,038)</b>	<b>\$ (18,184)</b>	<b>\$ (26,899)</b>	<b>\$ (24,968)</b>	<b>\$ (22,987)</b>	<b>\$ (75,397)</b>	<b>\$ (21,641)</b>	<b>\$ (17,960)</b>	<b>\$ (18,098)</b>	<b>\$ (17,698)</b>	<b>\$ (82,934)</b>	<b>\$ (25,275)</b>	<b>\$ (20,348)</b>	<b>\$ (19,507)</b>	<b>\$ (17,804)</b>	<b>\$ (77,673)</b>
<b>Total Adjusted EBITDA<sup>1</sup></b>	<b>\$ 265,703</b>	<b>\$ 53,656</b>	<b>\$ 67,382</b>	<b>\$ 72,371</b>	<b>\$ 72,294</b>	<b>\$ 192,038</b>	<b>\$ 55,511</b>	<b>\$ 57,420</b>	<b>\$ 40,788</b>	<b>\$ 38,319</b>	<b>\$ 203,010</b>	<b>\$ 30,344</b>	<b>\$ 47,229</b>	<b>\$ 56,580</b>	<b>\$ 68,857</b>	<b>\$ 205,762</b>

<sup>1</sup> See "END NOTES: NON-GAAP FINANCIAL MEASURES" for the definition of Total Adjusted EBITDA, which is a non-GAAP financial measure.

**FTI CONSULTING, INC.**  
**END NOTES**  
**NON-GAAP FINANCIAL MEASURES**

In the accompanying analysis of financial information, we sometimes use information derived from consolidated and segment financial information that may not be presented in our financial statements or prepared in accordance with GAAP. Certain of these measures are considered "non-GAAP financial measures" under the SEC rules. Specifically, we have referred to the following non-GAAP financial measures in this presentation:

- Total Segment Operating Income
- Adjusted EBITDA
- Total Adjusted Segment EBITDA
- Adjusted EBITDA Margin
- Adjusted Net Income
- Adjusted Earnings per Diluted Share
- Free Cash Flow

We have included the definitions of Segment Operating Income (Loss) and Adjusted Segment EBITDA below in order to more fully define the components of certain non-GAAP financial measures in this presentation. We define Segment Operating Income (Loss), a GAAP financial measure, as a segment's share of consolidated operating income. We define Total Segment Operating Income, which is a non-GAAP financial measure, as the total of Segment Operating Income (Loss) for all segments, which excludes unallocated corporate expenses. We use Segment Operating Income (Loss) for the purpose of calculating Adjusted Segment EBITDA. We define Adjusted Segment EBITDA, a GAAP financial measure, as a segment's share of consolidated operating income before depreciation, amortization of intangible assets, remeasurement of acquisition-related contingent consideration, special charges and goodwill impairment charges. We use Adjusted Segment EBITDA as a basis to internally evaluate the financial performance of our segments because we believe it reflects current core operating performance and provides an indicator of the segment's ability to generate cash. We define Adjusted EBITDA Margin as Adjusted EBITDA as a percentage of total revenues.

We define Total Adjusted Segment EBITDA, which is a non-GAAP financial measure, as the total of Adjusted Segment EBITDA for all segments, which excludes unallocated corporate expenses. We define Adjusted EBITDA, which is a non-GAAP financial measure, as consolidated net income (loss) before income tax provision, other non-operating income (expense), depreciation, amortization of intangible assets, remeasurement of acquisition-related contingent consideration, special charges, goodwill impairment charges, gain or loss on sale of a business and losses on early extinguishment of debt. We believe that these non-GAAP financial measures, when considered together with our GAAP financial results and GAAP financial measures, provide management and investors with a more complete understanding of our operating results, including underlying trends. In addition, EBITDA is a common alternative measure of operating performance used by many of our competitors. It is used by investors, financial analysts, rating agencies and others to value and compare the financial performance of companies in our industry. Therefore, we also believe that these measures, considered along with corresponding GAAP financial measures, provide management and investors with additional information for comparison of our operating results with the operating results of other companies.

We define Adjusted Net Income and Adjusted Earnings per Diluted Share ("Adjusted EPS"), which are non-GAAP financial measures, as net income (loss) and earnings (loss) per diluted share ("EPS"), respectively, excluding the impact of remeasurement of acquisition-related contingent consideration, special charges, goodwill impairment charges, losses on early extinguishment of debt, non-cash interest expense on convertible notes, gain or loss on sale of a business and the impact of adopting the 2017 U.S. Tax Cuts and Jobs Act (the "2017 Tax Act"). We use Adjusted Net Income for the purpose of calculating Adjusted EPS. Management uses Adjusted EPS to assess total Company operating performance on a consistent basis. We believe that these non-GAAP financial measures, when considered together with our GAAP financial results, provide management and investors with an additional understanding of our business operating results, including underlying trends.

We define Free Cash Flow, which is a non GAAP financial measure, as net cash provided by (used in) operating activities less cash payments for purchases of property and equipment. We believe this non-GAAP financial measure, when considered together with our GAAP financial results, provides management and investors with an additional understanding of the Company's ability to generate cash for ongoing business operations and other capital deployment.

Non-GAAP financial measures are not defined in the same manner by all companies and may not be comparable with other similarly titled measures of other companies. Non-GAAP financial measures should be considered in addition to, but not as a substitute for or superior to, the information contained in our Consolidated Statements of Comprehensive Income.