

## FTI Consulting Bolsters Media & Entertainment Group

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Names HighView Media Head and Former Universal TV Distribution Co-President, Philip Schuman to Co-Lead FTI Consulting's Media & Entertainment Group with Firm's Luke Schaffer and Valuation & Financial Advisory Leaders Roy Salter and Eric Briggs

WASHINGTON, Dec. 10, 2014 /PRNewswire/ -- FTI Consulting, Inc. (NYSE: FCN), the global business advisory firm dedicated to helping organizations protect and enhance their enterprise value, today announced that it has bolstered its Media & Entertainment group with the addition of three professionals in Los Angeles, including <a href="Philip Schuman">Philip Schuman</a> who joins the firm as a Senior Managing Director and Co-Leader of FTI Consulting's Media & Entertainment group as well as <a href="Cindy Wang">Cindy Wang</a> and <a href="Daniel Punt">Daniel Punt</a>, who both join the firm as Managing Directors from HighView Media ("HVM"). In addition, FTI Consulting announced that Alexander Trauttmansdorff and Fabrice de Sez of HVM's European unit will become affiliated with FTI Consulting to provide media and entertainment expertise in Europe.

Philip Schuman, former Universal Television Distribution Co-President and Co-Founder and Principal of HVM will join FTI Consulting as a Senior Managing Director and Co-Leader of FTI Consulting's Media & Entertainment group. The addition of Mr. Schuman and the HVM team represents the strong commitment of FTI Consulting to media and entertainment companies and their financial backers. In his new role, Mr. Schuman will work alongside Senior Managing Directors and valuation experts <u>Luke Schaeffer</u>, <u>Roy Salter</u> and <u>Eric Briggs</u>.

"Phil and the HVM team give us added depth and another key point of entry into media and entertainment companies at a time when both sectors face not only intense day-to-day strategic, competitive and operational challenges, but potentially disruptive technological changes as well," said <u>Carlyn Taylor</u>, Head of FTI Consulting's TMT practice. "With the HVM team and our already strong existing services, we have created a leading large-scale media and entertainment group designed to assess, recommend and implement the actions needed for our clients to prosper amid transformative change facing their industries."

Mr. Schuman brings significant experience and a deep understanding of the domestic and international television distribution markets to FTI Consulting. The HVM team adds to the firm's knowledge in the newest and most innovative areas of media, in particular, growth in OTT delivery and in other technological advances, while FTI Consulting offers the HVM team significant global resources and business transformation tools to benefit clients.

"FTI Consulting is an ideal platform for the HVM team to join as the industry pushes closer to a tipping point because of new technologies, consolidation and globalization. By combining HVM's sector expertise, business development and strategic assessment capabilities with FTI Consulting's global reach and outstanding media and entertainment valuation and financial advisory services, we believe our combined group will create its own special alchemy. Together, we will have the knowledge base, experience and contacts to anticipate and implement strategic and operational responses that will position media and entertainment companies for the transformative changes that confront the industry today and that will confront it tomorrow," said Mr. Schuman, Senior Managing Director and Co-Leader of the Media & Entertainment group within FTI Consulting's TMT practice.

"Eric and I are delighted to have Phil and his team together with us. Phil's astute business judgment in the media and entertainment industry adds a powerful set of capabilities to our Valuation & Financial Advisory Services group as we navigate the changing media and entertainment environment for our clients," said Mr. Salter, Senior Managing Director and Global Leader of the Valuation & Financial Advisory Services group at FTI Consulting.

The HVM team's expertise allows FTI Consulting to expand its services to delivery platforms, including cable operators, satellite companies, IPTV providers, mobile providers and Internet platforms and branded entertainment destinations (linear channels, online sites, among others).

## **About FTI Consulting**

FTI Consulting, Inc. is a global business advisory firm dedicated to helping organizations protect and enhance enterprise value in an increasingly complex legal, regulatory and economic environment. With more than 4,200 employees located in 26 countries, FTI Consulting professionals work closely with clients to anticipate, illuminate and overcome complex business challenges in areas such as investigations, litigation, mergers and acquisitions, regulatory issues, reputation management, strategic communications and restructuring. The Company generated \$1.65 billion in revenues during fiscal year 2013. For more information, visit <a href="www.fticonsulting.com">www.fticonsulting.com</a> and connect with us on <a href="www.ftiteonsulting">Twitter (@FTIConsulting)</a>, <a href="Facebook">Facebook</a> and <a href="www.ftiteonsulting.com">LinkedIn</a>.

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