

## FTI Consulting Expands Dispute Advisory Services Practice with Appointment of Scott Carnahan as Senior Managing Director

## May 27, 2014

WASHINGTON, May 27, 2014 /PRNewswire/ -- FTI Consulting, Inc. (NYSE: FCN), the global business advisory firm dedicated to helping organizations protect and enhance their enterprise value, today announced the appointment of <u>Scott Carnahan</u> as a Senior Managing Director in the Company's Forensic and Litigation Consulting segment. In his new role, Mr. Carnahan will leverage his extensive financial and accounting expertise and serve as a senior contributor to the segment's Dispute Advisory Services practice. He will be based in Los Angeles.

Mr. Carnahan brings more than 32 years of consulting, management and auditing experience in the financial institutions industry to the firm. Mr. Carnahan's expertise includes financial reporting, auditing, accounting, valuation, corporate strategy, structured finance and mergers and acquisitions ("M&A"). Mr. Carnahan's experience includes providing consulting services to banks, mortgage banks and independent and captive finance companies, to improve their financial reporting processes, value financial assets, analyze complex transactions and accounting issues, enhance internal controls and evaluate bank regulatory capital.

"I am excited to welcome Scott to our team. Scott has an excellent financial institutions background and will further enhance our ability to serve our industry clients across a broad spectrum of engagements," said <u>Neal Hochberg</u>, Global Leader of the Forensic and Litigation Consulting segment at FTI Consulting. "Given Scott's proven track record and extensive expert witness experience, we are confident that he will be an invaluable resource for our clients."

Mr. Carnahan joins FTI Consulting from his own boutique consulting firm where he served as an expert witness and consultant on financial institutions accounting, reporting, financial and damages matters, loan loss policies/practices, valuations and complex/structured transactions. Previously, he served as interim Chief Financial Officer at a publicly traded mortgage finance company, and as President of a national mortgage lender. Prior to that, Mr. Carnahan spent more than 20 years as an audit partner and leader in KPMG's structured finance practice, working primarily with financial institution clients. Mr. Carnahan has testified as an expert witness in numerous litigation matters concerning structured financial products.

"I am excited to be working with the professionals at FTI Consulting and look forward to serving our clients on complex, unstructured disputes and consulting projects," said Mr. Carnahan. "I have worked with FTI Consulting in the past as an expert witness and was impressed with the competence and professionalism. It is an honor to now be part of that team."

Mr. Carnahan holds a B.A. and an M.B.A from the University of California, Irvine and is a Certified Public Accountant. He also currently sits on the PennyMac Mortgage Investment Trust ("PMT") Board of Trustees.

## **About FTI Consulting**

FTI Consulting, Inc. is a global business advisory firm dedicated to helping organizations protect and enhance enterprise value in an increasingly complex legal, regulatory and economic environment. With more than 4,200 employees located in 26 countries, FTI Consulting professionals work closely with clients to anticipate, illuminate and overcome complex business challenges in areas such as investigations, litigation, mergers and acquisitions, regulatory issues, reputation management, strategic communications and restructuring. The Company generated \$1.65 billion in revenues during fiscal year 2013. More information can be found at <a href="http://www.fticonsulting.com">www.fticonsulting.com</a>.

## **Investor & Media Contact:**

Mollie Hawkes +1.617.747.1791 mollie.hawkes@fticonsulting.com

SOURCE FTI Consulting, Inc.