



## Renowned Nobel Laureate Dr. Robert Engle Joins FTI Consulting, Inc.

March 3, 2010

### **Appointment further strengthens Compass Lexecon and FTI's leading global economic consulting practice**

WEST PALM BEACH, Fla., March 3, 2010 /PRNewswire via COMTEX/ -- FTI Consulting, Inc. (NYSE: FCN) the global business advisory firm dedicated to helping organizations protect and enhance their enterprise value, today announced that Nobel Laureate, Dr. Robert Engle, the Michael Armellino Professor of Finance at New York University Stern School of Business, has joined Compass Lexecon LLC, a subsidiary of FTI Consulting, in its Economic Consulting segment.

Professor Engle will work closely with professionals at Compass Lexecon and FTI in evaluating the risk-return characteristics of assets, financial instruments and derivative products. He will also advise Fortune 500 firms, financial institutions, and corporations about risk management and the assessment of the volatility of asset returns.

Dan Fischel, Compass Lexecon Chairman and President, said, "It is an honor to be welcoming an economist of Dr. Engle's stature to FTI. Professor Engle's expertise in econometrics and the analysis of volatility in financial and asset markets is path-breaking. His expertise will help us expand and enhance the industry-leading services that we can offer our clients."

Professor Robert Engle was awarded the 2003 Nobel Prize in Economics for his research on modeling the volatility of asset returns. He is an expert in econometrics with a long-standing interest in financial markets. His statistical model and its generalizations have become indispensable tools for analysts of financial markets who use them in asset pricing and in evaluating portfolio risk. Professor Engle has consulted with several national and international financial institutions and has also provided expert testimony.

Professor Engle also serves as director of the Volatility Institute at New York University Stern School of Business. The group's purpose is to develop and communicate research on risks in financial markets and other topics in financial econometrics. He also serves as co-president of The Society for Financial Econometrics (SoFiE), a global network of academics and practitioners dedicated to the study of financial econometrics.

Dr. Engle holds a Ph.D. in Economics and an M.S. in Physics from Cornell University. He was previously affiliated with Analysis Group.

#### About FTI Consulting

FTI Consulting, Inc. is a global business advisory firm dedicated to helping organizations protect and enhance enterprise value in an increasingly complex legal, regulatory and economic environment. With more than 3,500 employees located in most major business centers in the world, we work closely with clients every day to anticipate, illuminate, and overcome complex business challenges in areas such as investigations, litigation, mergers and acquisitions, regulatory issues, reputation management and restructuring. More information can be found at [www.fticonsulting.com](http://www.fticonsulting.com).

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