

FTI Consulting, Inc. Announces Appointment of Three Senior Professionals to Forensic & Litigation Segment

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- Appointments to Support Launch of Actuarial Consulting Practice -

WEST PALM BEACH, Fla., Dec. 8 /PRNewswire-FirstCall/ -- FTI Consulting, Inc. (NYSE: FCN) the global business advisory firm dedicated to helping organizations protect and enhance their enterprise value, today announced the hiring of key additions to the Forensic and Litigation Consulting segment. Paul Braithwaite and Andrew Durant have joined as senior managing directors and Michael Flaharty has joined as a managing director. Paul Braithwaite and Michael Flaharty are part of an expansion of our insurance services with Paul leading the newly launched actuarial consulting practice and Michael leading our claims practice both based in New York. Andrew Durant, based in London, will be part of the Investigations and Forensic Accounting practice.

Commenting on the appointments, Dominic DiNapoli, FTI Consulting's Executive Vice President and Chief Operating Officer said, "When businesses are confronted with complex legal, regulatory and economic issues they turn to FTI because of the experience, talent and reputation of our people. These new hires strengthen the depth of service that our clients have come to expect and that is the foundation of our reputation as a world leader in event-driven consulting. I am pleased to welcome them to the firm."

"With the addition of Paul, Andrew and Michael we have enhanced the Forensic and Litigation Consulting segment's ability to provide first-rate insurance, forensic accounting and investigations services both here in the United States as well as in the United Kingdom," said Neal Hochberg, Senior Managing Director and Global Head of the Forensic and Litigation Consulting segment. "In light of these appointments, we are particularly excited to announce the launch of our actuarial consulting practice, which will utilize the experience and expertise of Paul, Michael and other key professionals to provide a range of actuarial advisory services to our diverse client base."

Paul Braithwaite has over 30 years of experience and brings a deep knowledge and understanding of actuarial science, underwriting, insurance and reinsurance company management to FTI. Prior to joining FTI, Mr. Braithwaite was the leader of the insurance services team of a major consulting company where he also served as the global actuarial practice leader. Mr. Braithwaite also has held high level consulting and executive roles in the industry. He brings more than a decade of executive and operational experience within the reinsurance industry, playing such critical roles as Chief Actuary as well as Senior Vice President and Chief Underwriting Officer across several global specialty business lines. Mr. Braithwaite has held leadership positions in a number of professional organizations including the Casualty Actuarial Society and the American Academy of Actuaries, and is a regular speaker at industry events.

Andrew Durant joins FTI from a major consulting firm, where he led the UK Disputes and Investigations practice. Mr. Durant has nearly 20 years of experience providing a range of forensic accounting and investigations services to a diverse array of clients, including many of the largest European companies, as well as the continent's top law firms and a number of regulators. Many of the assignments have had international aspects and led him to investigations in Africa, Asia, the Middle East, North America and Continental Europe. Mr. Durant is a Fellow of the Institute of Chartered Accountants in England and Wales and is a Certified Fraud Examiner, among other professional designations. He appears regularly on national and local radio and television and also lectures widely on fraud related subjects.

Michael Flaharty has more than 30 years of experience in insurance, reinsurance and self-insurance focusing on property and casualty insurance. His diverse expertise includes management consulting, strategic planning, merger and acquisitions, runoff, and enterprise risk management. Prior to joining FTI, Mr. Flaharty was the owner and principal of a New York based consulting practice focusing on strategy and operational improvement for the insurance industry. Additionally, Mr. Flaharty spent 12 years as a partner at a Big 4 consulting firm where he managed multiple insurance practice areas related to claims, operations and technology.

About FTI Consulting

FTI Consulting, Inc. is a global business advisory firm dedicated to helping organizations protect and enhance enterprise value in an increasingly complex legal, regulatory and economic environment. With more than 3,500 employees located in most major business centers in the world, we work closely with clients every day to anticipate, illuminate, and overcome complex business challenges in areas such as investigations, litigation, mergers and acquisitions, regulatory issues, reputation management and restructuring. More information can be found at www.fticonsulting.com.

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