



FTI Consulting Hires Michael T. Dougherty From U.S. Department of Homeland Security

June 21, 2004

Respected Forensic, Fraud and Security Expert was in the Number Two Position at the Nation's Largest Federal Law Enforcement Agency

Annapolis, MD - June 21, 2004

FTI Consulting, Inc. (NYSE: FCN), the premier provider of corporate finance/restructuring, forensic and litigation consulting, and economic consulting, today announced that Michael T. Dougherty has joined the company's Forensic and Litigation Consulting practice as a senior managing director in its Washington D.C. office.

Mr. Dougherty joins FTI Consulting from the U.S. Department of Homeland Security (DHS), where as a Bush administration appointee, he served as the Director of Operations for Immigration and Customs Enforcement (ICE). At ICE, the nation's largest federal law enforcement agency, Mr. Dougherty managed traditional law enforcement missions and counter-terrorism programs. He oversaw global customs and immigration enforcement operations, including the nation's largest financial investigative and computer forensic programs, visa security, air and marine drug interdiction, and airspace security. Additional operational oversight included protection of domestic critical infrastructure including over 8000 federal installations. Mr. Dougherty also had primary responsibility for the merger and strategic transformation of six operational entities to create a \$5 billion global law enforcement and intelligence organization in ICE.

Prior to joining the DHS, Mr. Dougherty was a principal in the Forensic Services practice of KPMG, where he provided advisory services in investigations, fraud and misconduct diagnostic assessment, regulatory and ethics compliance, computer forensics and electronic discovery. He specialized in complex financial fraud, embezzlement and money laundering investigations related to enforcement actions by the Department of Justice, the Securities and Exchange Commission, the Federal Reserve and the Office of the Comptroller of the Currency as well as state bank regulatory agencies. Prior to KPMG, Mr. Dougherty spent eight years with the U.S. Department of Justice.

Commenting on the new appointment, Jack Dunn, FTI Consulting chairman, CEO and president said, "Mike joins us from the cutting edge of our country's efforts to ensure homeland security. His experience, insight and expertise should be invaluable in determining how our existing capabilities such as forensic accounting, fraud, money laundering investigation and electronic discovery, as well as new opportunities and acquisitions, can be harnessed in this long, multi-billion dollar fight against terrorism. Mike is an individual of outstanding credentials and accomplishments. We welcome him."

Mr. Dougherty has a BA in political science with concentrations in Arabic, philosophy and economics from Ohio State University.

About FTI Consulting

FTI is the premier provider of corporate finance/restructuring, forensic and litigation consulting, and economic consulting. Strategically located in 24 of the major US cities and London, FTI employs approximately 1,000 professionals consisting of numerous PhDs, MBAs, CPAs, CIRAs and CFEs who are committed to delivering the highest level of service to clients. These clients include the world's largest corporations, financial institutions and law firms in matters involving financial and operational improvement and major litigation.