



FTI Consulting Launches Strategic Settlement Services Practice

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Ronnie Martin to Lead New Area Combining Business, Legal Aspects of Dispute Settlement Strategy

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ANNAPOLIS, MD, June 5, 2002—FTI Consulting, Inc. (NYSE: FCN), the premier national provider of strategic and litigation-related consulting services, today announced that Ronnie A. Martin has been appointed managing director of its new Houston-based Strategic Settlement Services Practice. The new practice will help FTI's clients to mitigate the cost of or avoid litigation by evaluating claims and risks, coordinating business expertise with legal and technical analysis, developing cost-effective settlement strategies, and implementing profitable business resolutions.

"Ronnie is recognized in the energy industry for his ability to bring a business perspective to litigation strategy," said Jack Dunn, FTI's chairman and chief executive officer. "At Texaco, Ronnie built a state-of-the-art business model that ensured the right business strategy was developed to create the best business results. We expect him to adapt this model for other industries and expand FTI's role in strategic settlement services across our client base."

Ronnie has over 33 years of experience in various sales, operations and management aspects of the energy industry relating to oil, gas and natural gas liquids. Prior to joining FTI, he was vice president of Texaco Exploration and Production Inc., responsible for the development of business-oriented conflict avoidance and resolution strategies for Texaco's domestic exploration and production activities. Ronnie's responsibilities also included claims analysis and fact testimony in contract and royalty disputes, severance tax assessments, joint interest operations disputes and environmental claims. He also served as lead negotiator and client representative in numerous mediations, arbitrations and trials in which Texaco was a party.

In addition to his dispute management responsibilities, Ronnie led other Texaco oil and gas initiatives including the development of a now industry-accepted crude oil tendering program that was designed to achieve the company's business objectives of maximizing sales value and addressing royalty and tax valuation requirements.

"The need for well-reasoned strategic settlement services is greater today than ever before," Ronnie commented. "With a properly developed strategy, current as well as potential disputes can be effectively managed and acceptable resolutions can be achieved. The settlement skills and strategy practices employed in the energy business are completely transferable to other industries, and FTI has encouraged me to build a broad-based settlement practice."

Joining Ronnie in the Strategic Settlement Services practice are Douglas A. Duke and Belinda A. Frasier.

Doug has held various management positions in the natural gas industry for 24 years and has extensive experience in the areas of natural gas production, regulations and marketing, as well as settlement negotiations and development of litigation strategy and support for royalty and severance tax claims. Most recently, he was manager of production services for Texaco Exploration and Production Inc., where he was responsible for providing information, analysis and testimony with respect to significant domestic claims and litigation.

Belinda has 20 years experience in various oil and gas industry financial assignments. Most recently, she was senior financial analyst for production services for Texaco Exploration and Production, Inc. where she was responsible for developing litigation databases and performing extensive economic analyses. She also has extensive experience in oil and gas royalty and severance tax valuation analysis and acquisition and divestiture analysis.

"We are very excited that Ronnie, Doug and Belinda have joined our firm," said Stewart Kahn, president and chief operating officer of FTI. "They give us the tremendous combination of senior oil and gas professionals and experienced settlement strategists. Ronnie and his team join the 65 professionals we already have in Texas serving clients on intellectual property matters, forensic accounting, energy disputes, accident investigations and restorations, and trial graphics and technology matters."

About FTI Consulting

FTI Consulting is a multi-disciplined consulting firm with leading practices in the areas of bankruptcy and financial restructuring, litigation consulting and engineering/scientific investigation. Modern corporations, as well as those who advise and invest in them, face growing challenges on every front. From a proliferation of "bet-the-company" litigation to increasingly complicated relationships with lenders and investors in an ever-changing global economy, U.S. companies are turning more and more to outside experts and consultants to meet these complex issues. FTI is dedicated to helping corporations, their advisors, lawyers, lenders and investors meet these challenges by providing a broad array of the highest quality professional practices from a single source.

This press release includes "forward-looking" statements that involve uncertainties and risks. There can be no assurance that actual results will not differ from the company's expectations. The company has experienced fluctuating revenues, operating income and cash flow in some prior periods and expects this may occur from time to time in the future. As a result of these possible fluctuations, the company's actual results may differ from our projections. Other factors that could cause such differences include pace and timing of additional acquisitions, the company's ability to realize cost savings and efficiencies, competitive and general economic conditions, and other risks described in the company's filings with the Securities and Exchange Commission.