



## FTI Consulting to Acquire The Rhodes Group

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### Addition of Construction Consulting Firm Further Enhances Disputes and Expert Testimony Offerings

WASHINGTON, March 29, 2021 (GLOBE NEWSWIRE) -- FTI Consulting, Inc. (NYSE: FCN) today announced that it has entered into a definitive agreement to acquire [The Rhodes Group](#), a leading construction consulting firm with offices in Pittsburgh and Houston. The acquisition is expected to close during the second quarter of 2021, subject to customary closing conditions. Terms of the transaction were not disclosed.

With the addition of approximately 40 billable professionals, including one Senior Managing Director and three Managing Directors, The Rhodes Group will join the [Construction & Environmental Solutions](#) practice within the Company's [Forensic and Litigation Consulting](#) segment. The addition of these professionals, including Andrew Rhodes, the Founder and President of The Rhodes Group, will further enhance FTI Consulting's leading construction advisory, dispute resolution and expert testimony capabilities in North America and provide The Rhodes Group's existing clients with access to FTI Consulting's global, diversified platform.

"We are delighted to welcome these outstanding professionals to FTI Consulting," said [Steven H. Gunby](#), President and Chief Executive Officer of FTI Consulting. "Construction & Environmental Solutions is one of our strongest and fastest-growing practices globally, and the opportunity to add the industry-leading team from The Rhodes Group supports our ambition of serving leading law firms, contractors and owners as they navigate the most challenging construction-related disruption and disputes."

Founded in 1999, The Rhodes Group provides construction advisory, forensic accounting and expert testimony services to clients throughout the entire project lifecycle, from preconstruction through formal dispute resolution, with a focus on the power, oil and gas, industrial, infrastructure and commercial building sectors. The Rhodes Group's experience includes multi-million and multi-billion-dollar projects across multiple service offerings, including construction claims consulting, expert testimony, project alignment services, Critical Path Method ("CPM") scheduling and three-dimensional modeling and animation.

[Paul Ficca](#), Global Segment Leader of the Forensic and Litigation Consulting segment at FTI Consulting, added, "Andrew and his team have an established track record of guiding clients through large, complex projects and providing high-value expert services. We have known Andrew for several years, and the depth of talent and services that he and his team bring will complement the global offerings of FTI Consulting's Construction & Environmental Solutions practice. We look forward to working with our new colleagues to help our clients achieve the best possible outcomes."

Mr. Rhodes will join FTI Consulting as a Senior Managing Director. He has consulted on hundreds of complex projects and testified as an expert on 70 occasions in various courts, before American Arbitration Association and ICC Arbitration panels, and in Board of Claims hearings.

Respected as an independent and objective expert in his field, Mr. Rhodes has also served as a mediator and as an expert consultant to a dispute resolution board. His experience includes petrochemical facilities, liquefied natural gas facilities, power generation facilities, complex industrial and mining facilities, highway infrastructure projects, mass transit rail projects, professional sports stadiums, university buildings, hospitals and commercial high-rise buildings. He is a Certified Cost Professional and a Planning and Scheduling Professional.

"Our clients undertake complex projects in challenging environments across the globe," Mr. Rhodes said. "We have longstanding relationships with many of our clients, and the global platform at FTI Consulting will only bolster our ability to serve that clientele and enhance FTI Consulting's position as a leader in the construction consulting industry. I am proud of what we built as a team at The Rhodes Group, and I am excited to continue our journey with the team at FTI Consulting."

#### About FTI Consulting

FTI Consulting, Inc. is a global business advisory firm dedicated to helping organizations manage change, mitigate risk and resolve disputes: financial, legal, operational, political & regulatory, reputational and transactional. With more than 6,300 employees located in 28 countries, FTI Consulting professionals work closely with clients to anticipate, illuminate and overcome complex business challenges and make the most of opportunities. The Company generated \$2.46 billion in revenues during fiscal year 2020. More information can be found at [www.fticonsulting.com](http://www.fticonsulting.com).

#### Safe Harbor Statement

*This press release includes "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, which involve uncertainties and risks. Forward-looking statements include statements concerning our plans, objectives, goals, strategies, future events, future revenues, future results and performance, expenses, expectations, plans or intentions relating to acquisitions, dispositions, financing transactions, share repurchases and other matters, business trends and other information that is not historical, including statements regarding estimates of our future financial results. When used in this press release, words such as "will," "estimates," "expects," "anticipates," "projects," "plans," "intends," "believes," "forecasts" and variations of such words or similar expressions are intended to identify forward-looking statements. All forward-looking statements, including, without limitation, expectations regarding the acquisition of The Rhodes Group, are based upon our expectations at the time we make them and various assumptions. Our expectations, beliefs and projections are expressed in good faith, and we believe there is a reasonable basis for them. However, there can be no assurance that management's expectations, beliefs and estimates will be achieved, or the acquisition of The Rhodes Group will be consummated and actual results may differ materially from our expectations, beliefs and estimates. Other factors that may affect the Company's expectations include the timing of the consummation and integration of The Rhodes Group and future acquisitions; the Company's ability to realize cost savings and efficiencies, competitive and general economic conditions; retention of staff and clients; new laws and regulations or changes thereto; the mix of services and products that we offer; the mix of the geographic locations where our clients are located or where services are performed; fluctuations in the price per share of our common stock; adverse financial, real estate or other market and general economic conditions; the impact of the COVID-19 pandemic and related events that are beyond our control, which could affect our segments, practices and the geographic regions in which we conduct business differently and adversely; and other future events, which could impact each of our segments, practices and the geographic regions in which we conduct business differently and could be outside of our control; and other risks described under the heading "Item 1A, Risk Factors" in the Company's annual report on*

Form 10-K for the year ended December 31, 2020, filed with the Securities and Exchange Commission (the "SEC"), including the risks set forth under "Risks Related to Our Reportable Segments" and "Risks Related to Our Operations," and in the Company's other filings with the SEC. We are under no duty to update any of the forward-looking statements to conform such statements to actual results or events and do not intend to do so.

**FTI Consulting, Inc.**

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