

Five Restructuring Experts Specializing in Healthcare Join FTI Consulting

October 1, 2018

Professionals Enhance the Firm's Company-side, Interim Management and Creditor Advisory Capabilities

WASHINGTON, Oct. 01, 2018 (GLOBE NEWSWIRE) -- FTI Consulting, Inc. (NYSE: FCN) today announced the appointment of <u>Chad Shandler</u> and <u>Clifford Zucker</u> as Senior Managing Directors, <u>Kevin DeLuise</u> as a Managing Director and <u>Roberta Probber</u> and <u>Karl Knechtel</u> as Senior Directors in the <u>Corporate Finance & Restructuring</u> segment, enhancing the firm's restructuring expertise and expanding its healthcare capabilities.

The five professionals join FTI Consulting's <u>Turnaround & Restructuring Services</u> practice and will be based in New York, where they will focus on identifying restructuring alternatives, developing financial and operating plans and building consensus with stakeholders across a wide spectrum of healthcare assignments, ranging from continuing care retirement communities and assisted living facilities to hospitals, physician practices, skilled nursing facilities and free-standing emergency rooms. Mr. Shandler will serve as Co-Leader of Healthcare Restructuring Services within the Corporate Finance & Restructuring segment with Senior Managing Director <u>Tim Dragelin</u>.

"FTI Consulting has built a reputation in the market for its high-caliber industry expertise, and our global platform offers clients a deep bench of experts to assist them around the world on the most complex restructuring issues," said Michael Eisenband, Global Co-Leader of the Corporate Finance & Restructuring segment at FTI Consulting. "Chad and the team bring critical expertise and are well-regarded in both the restructuring arena and healthcare industry, which continues to face disruption and uncertainty. This will enhance our ability to provide end-to-end solutions for all constituents in healthcare, as well as other industries undergoing change."

Beyond healthcare, the professionals bring extensive experience advising companies, unsecured creditor committees, indenture trustees and bondholders, as well as serving in interim management roles and fiduciary positions such as Chief Restructuring Officer, Plan Administrator and Liquidating Trustee. The team is widely known for delivering solutions to maximize value and recovery in distressed situations across diverse industries, including healthcare, education, financial services, food and agriculture, manufacturing and distribution, real estate, retail and consumer products, telecommunications, media and entertainment, and technology.

"We have long been aware of the talent at FTI Consulting and are pleased to join a market-leading team and expand our client delivery platform focused on maximizing value for healthcare and a wide cadre of industry and financial clients across the U.S.," Mr. Shandler said. "We have already seen FTI Consulting's collaborative teaming environment, extensive relationships, and deep industry and functional expertise rapidly come together to meet the demands of our existing clients and position the firm to win new business. We look forward to enhancing the firm's reputation in the healthcare and restructuring communities."

Mr. Shandler has more than 25 years of experience leading restructuring efforts as the Chief Restructuring Officer or Financial Advisor on behalf of financially troubled companies, indenture trustees, secured creditors and creditor groups. His expertise spans healthcare, higher education, non- and not-for-profits, telecommunications, retail, manufacturing and distribution, publishing, real estate, and sports and entertainment, among other industries. With respect to healthcare engagements, Mr. Shandler's experience includes hospitals, free-standing emergency rooms, senior living, skilled nursing facilities, assisted living facilities, independent living and continuing care retirement communities.

Mr. Zucker has more than 30 years of experience representing companies, receivers, examiners, court-appointed trustees, and unsecured and secured creditors. His restructuring expertise includes serving as a Financial Advisor and in fiduciary positions as a court-appointed Chief Restructuring Officer, Liquidating Supervisor, Trustee and Plan Administrator. Mr. Zucker advises clients in the healthcare, financial services, food and agriculture, manufacturing, distribution, retail, transportation, hospitality, construction and telecommunications industries. Notably, he specializes in healthcare matters, working to restructure and transform hospitals, nursing homes, senior living facilities and physician practices.

Mr. DeLuise has more than 25 years of experience providing accounting and financial advisory services to corporations and creditors of underperforming and distressed companies. He specializes in operational restructuring, interim management, litigation consulting and financial forensics. Mr. DeLuise represents clients in a broad range of industries, including healthcare, asset-based lending, distribution, hospitality, investment companies, real estate, retail, securities, technology and telecommunications.

Ms. Probber has experience in restructuring, cash flow management and forensic accounting. She works with companies and creditors to maximize returns, guide the liquidation of trusts, and forecast and budget to manage short- and long-term cash flows. Ms. Probber advises clients in a range of industries, including healthcare and senior living, nonprofit museums, retail and consumer products, manufacturing, and food and poultry processing.

Mr. Knechtel has more than 15 years of experience providing restructuring, forensic accounting and litigation services. He has experience advising various parties-in-interest for bankruptcy proceedings across a wide range of industries, including healthcare, retail and consumer products, construction, restaurant and food services, manufacturing, telecommunications and professional services.

About FTI Consulting

FTI Consulting, Inc. is a global business advisory firm dedicated to helping organizations manage change, mitigate risk and resolve disputes: financial, legal, operational, political & regulatory, reputational and transactional. With more than 4,600 employees located in 28 countries, FTI Consulting professionals work closely with clients to anticipate, illuminate and overcome complex business challenges and make the most of opportunities. The Company generated \$1.81 billion in revenues during fiscal year 2017. For more information, visit www.fticonsulting.com and connect with us on Twitter (@FTIConsulting), Facebook and LinkedIn.

Investor Contact:
Mollie Hawkes
+1.617.747.1791
mollie.hawkes@fticonsulting.com

Media Contact:
Matthew Bashalany
+1.617.897.1545
matthew.bashalany@fticonsulting.com



FTI Consulting, Inc.