

Insurance Executive Fred R. Donner Joins FTI Consulting

April 17, 2018

WASHINGTON, April 17, 2018 (GLOBE NEWSWIRE) -- FTI Consulting, Inc. (NYSE:FCN) today announced the appointment of <u>Fred R. Donner</u> as a Senior Managing Director in the <u>Global Insurance Services</u> practice in New York.

With more than 30 years of finance industry experience, Mr. Donner has led and advised corporations through restructurings, international expansion, risk management and capital market transactions. At FTI Consulting, he will advise insurance industry clients on issues involving accounting, transactions, risk management and finance, as well as serve as an expert in disputes and litigation.

Mr. Donner most recently was Executive Vice President of Enterprise Risk Management for Travelers Insurance Co. and Chief Financial Officer ("CFO") of its Business and International Insurance segment. He was responsible for overseeing the risk management infrastructure and risk profile of Travelers and managed the finance function of its largest business segment, with more than \$16 billion of global insurance revenues.

"Fred has deep expertise in driving successful business outcomes in the finance industry," said <u>Wendy Shapss</u>, Co-Leader of the Global Insurance Services practice at FTI Consulting. "As a successful CFO, he has a first-hand understanding of the pressures and challenges facing insurers today and will add to the wealth of experience our team brings to clients globally. We are excited to welcome him to FTI Consulting."

Prior to Travelers, Mr. Donner was Executive Vice President and CFO of RenaissanceRe Ltd., an international reinsurance company headquartered in Bermuda. He began his career in the Audit practice at KPMG, where he worked with several of the largest clients in the financial services and insurance industry over 22 years. He also served as the National Partner-in-Charge of KPMG's Insurance practice, where he oversaw audit, advisory and tax services.

Commenting on his appointment, Mr. Donner said, "The current business landscape, including market volatility, technological disruption and increasing political and environmental risks, requires insurers to fundamentally rethink their operations if they are to remain relevant in an increasingly competitive market. FTI Consulting provided me with the perfect opportunity to combine my industry, operational and risk management expertise to help clients navigate these complex challenges."

About FTI Consulting

FTI Consulting, Inc. is a global business advisory firm dedicated to helping organizations manage change, mitigate risk and resolve disputes: financial, legal, operational, political & regulatory, reputational and transactional. With more than 4,600 employees located in 28 countries, FTI Consulting professionals work closely with clients to anticipate, illuminate and overcome complex business challenges and make the most of opportunities. The Company generated \$1.81 billion in revenues during fiscal year 2017. For more information, visit www.fticonsulting.com and connect with us on Twitter (@FTIConsulting), Facebook and LinkedIn.

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