



FTI Consulting Acquires CDG Group

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Strengthens Company-Side Restructuring and Interim Management Expertise

Adds 19 Professionals, Including Five Senior Managing Directors

WASHINGTON, July 06, 2017 (GLOBE NEWSWIRE) -- FTI Consulting, Inc. (NYSE:FCN) today announced that it has acquired CDG Group, a leading restructuring advisory, turnaround management, value enhancement and transaction advisory firm in New York. Terms of the transaction were not disclosed.

As part of the transaction, 19 professionals, including five Senior Managing Directors, will join the [Turnaround & Restructuring](#) practice within the Company's [Corporate Finance & Restructuring](#) segment in the New York Metro region. The addition of these professionals will further enhance FTI Consulting's top restructuring position in North America by strengthening the firm's company-side and interim management capabilities.

The group, led by [Robert Del Genio](#), brings expertise that covers the entire corporate lifecycle, allowing them to provide practical solutions to businesses and their stakeholders across a wide range of industries and situations. CDG Group's professionals have successfully executed hundreds of engagements involving companies ranging in size from large multinational corporations to smaller middle-market businesses.

"FTI Consulting's Turnaround and Restructuring practice is the industry leader, advising companies, creditors and investors in industries undergoing disruption and transformation. The addition of the CDG team deepens our company-side bench and expands our breadth of capabilities," said [Michael Eisenband](#), Global Co-Leader of the Corporate Finance & Restructuring segment at FTI Consulting. "CDG is a renowned corporate finance and restructuring advisory business with an impressive reputation and track record of client success. Given our longstanding relationship with Bob and his team, I am pleased to welcome them to FTI Consulting."

Mr. Del Genio joins FTI Consulting as a Senior Managing Director and will be the Co-Leader of the New York Metro region of the Corporate Finance & Restructuring segment alongside Senior Managing Director [Steven Simms](#). With more than 30 years of experience, Mr. Del Genio is a recognized leader in the field of restructuring and mergers and acquisitions. He has advised companies, lenders, creditors, corporate boards and private equity sponsors across a diverse range of industries both domestically and internationally. Mr. Del Genio has assisted clients on corporate restructurings and recapitalizations, designed and evaluated financing packages and presentations for various types of lenders and equity investors, and acted as a financial advisor to boards of directors and principal shareholders in the purchase or sale of numerous businesses.

"As the preeminent turnaround and restructuring firm in the United States, FTI Consulting is the ideal platform for our team to enhance and expand our client offerings and relationships," said Mr. Del Genio. "As investors seek opportunities to deploy capital and maximize returns or improve their recovery on existing capital invested, partnering with experienced professionals who understand market dynamics and what it takes to deliver value in stressed and distressed situations is a competitive advantage. Our expanded practice, deep bench of experienced professionals and business synergies will only enhance FTI Consulting's leading position."

The turnaround and restructuring experts at FTI Consulting help management stabilize finances and operations to reassure all parties-in-interest that proactive steps are being taken to enhance value. FTI Consulting's deep expertise across many industries allows professionals to quickly ascertain the key issues and to react immediately on behalf of clients. For clients in crisis, the team develops liquidity forecasts, improves cash-flow management, obtains additional financing, negotiates loan covenant waivers and guides complex debt restructuring. The team also provides analytical and advisory services to lenders and unsecured creditors of distressed borrowers.

About FTI Consulting

FTI Consulting, Inc. is a global business advisory firm dedicated to helping organizations manage change, mitigate risk and resolve disputes: financial, legal, operational, political & regulatory, reputational and transactional. With more than 4,700 employees located in 29 countries, FTI Consulting professionals work closely with clients to anticipate, illuminate and overcome complex business challenges and make the most of opportunities. The Company generated \$1.81 billion in revenues during fiscal year 2016. More information can be found at www.fticonsulting.com.

Safe Harbor Statement

This press release includes "forward-looking statements" within the meaning of Section 21E of the Securities Exchange Act of 1934 that involve uncertainties and risks, including statements related to our expectations regarding the acquired entities and businesses. There can be no assurance that the acquisition will perform as expected. Factors that could cause the Company expectations to differ include the integration of the acquisition, the Company's ability to market the businesses and services acquired, the Company's ability to realize cost savings and efficiencies, competitive and general economic conditions, the retention of staff and clients, and other risks described under the heading "Item 1A. Risk Factors" in the Company's most recent Form 10-K and in the Company's other filings with the Securities and Exchange Commission, including, without limitation, risks related to operating in foreign jurisdictions. We are under no duty to update any of the forward-looking statements to conform such statements to actual results or events and do not intend to do so.

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