

FTI Consulting and Nashville Area Chamber of Commerce Study Finds Employer-Led Solutions Are Crucial for a Healthy Workforce

May 1, 2017

NASHVILLE, Tenn., May 01, 2017 (GLOBE NEWSWIRE) -- A public-private partnership of stakeholders spearheaded by the Nashville Area Chamber of Commerce Research Center and FTI Consulting, Inc. (NYSE:FCN) today announced the findings of a study examining the impact of health behaviors and chronic conditions on the Nashville-area workforce and economy.

The <u>Nashville Region Health Competitiveness Initiative: 2017 Report</u>, conducted by FTI Consulting's <u>Center for Healthcare Economics and Policy</u>, found that the estimated annual costs to productivity in the Nashville region are \$222.9 million for diabetes, \$126.4 million for hypertension and \$158 million for obesity. Strategies and interventions to address these conditions involving businesses, public entities, payors and providers can yield important benefits for employers, residents and communities and can offer lessons for other regions.

"Nashville-area employers are losing more than \$500 million a year in productivity because of three chronic conditions — diabetes, obesity and hypertension — all of which can be impacted by the behavior of individual employees," saidRalph Schulz, President and Chief Executive Officer of the Nashville Area Chamber of Commerce. "We hope this report serves as a catalyst for engaging Nashville-area employers in improving our region's health culture. With nearly 1 million workers in the Nashville region, there is great opportunity for the business community to address these health challenges while simultaneously creating a more sustainable and productive workforce."

The 2017 report builds on the 2015 <u>Assessment of Nashville Region Health, Cost, Access and Quality: Results of a Pilot Study</u>, which also evaluated physician supply and cost and found healthcare was relatively more affordable in Nashville compared with other areas analyzed.

"This report is a major advance in our understanding of health as an economic issue," said Margaret Guerin-Calvert, President of the Center for Healthcare Economics and Policy at FTI Consulting. "Many communities and business leaders are increasingly focusing on economic and health impacts of specific chronic conditions that lead to higher medical costs and hinder productivity and ultimately quality of life in a community. The cost of standing still is too great. We hope other communities across the nation can learn from these findings and understand how health impacts their competitiveness."

The report uses commercial claims data to assess the Nashville region's medical and productivity costs for chronic health conditions and compares Nashville with 10 peer metropolitan regions. Other key findings include:

- The prevalence of diabetes, obesity, hypertension, COPD and depression is higher in the Nashville region than in many peer cities and is often higher than the national average, especially for ages 45-64. Older workers play a vital role in meeting the workforce needs of many Nashville-area industries.
- Costs to businesses include lost productivity due to time away from work (absenteeism) and lost productivity due to impact of illness while at work (presenteeism).
- Diabetics in the Nashville area average an 11 percent hospitalization rate, 15 outpatient visits and 14 prescriptions annually. Hypertension results in an average 10 percent hospitalization rate, 14 outpatient visits and 12 prescriptions annually.
- Physicians and primary care visits serve as important touchpoints and access to care. High rates of health services utilization in the Nashville area suggest opportunity for improving health outcomes.

"A healthy population actively participates in the life and economy of a region," said Bill Purcell, former mayor of Nashville, partner at Farmer Purcell White & Lassiter, PLLC, and a member of FTI Consulting's Center for Healthcare Economics and Policy Advisory Board. "We're fortunate to have a chamber that recognizes the importance of this issue and emphasizes the role business can play in health improvement. The health of our community can be addressed powerfully through workplace and employer influences."

Support for the study came from BlueCross BlueShield of Tennessee, Community Health Systems, the Greater Nashville Regional Council, The HCA Foundation, The Healing Trust, the Nashville Area Metropolitan Planning Organization, the Nashville Health Care Council, Saint Thomas Health and Vanderbilt University Medical Center.

About the Nashville Area Chamber of Commerce

The Nashville Area Chamber of Commerce is Middle Tennessee's largest business federation, representing more than 2,000 member companies. *Belong, engage, lead, prosper* embodies the Chamber's focus on facilitating community leadership to create economic prosperity for Middle Tennessee. The work of the Nashville Area Chamber is supported by members and sponsors; the Chamber's Pivotal Partners (a partnership at the highest level for all Chamber programs and events) are Delek US Holdings, Bass Berry | Sims, BlueCross/BlueShield of Middle Tennessee, Community Health Systems and Regions. Together with its affiliates, the Nashville Chamber works to strengthen the region's business climate and to enhance Nashville's position as a desirable place to live, work and visit. For more information, visit nashvillechamber.com.

About FTI Consulting

FTI Consulting, Inc. is a global business advisory firm dedicated to helping organizations manage change, mitigate risk and resolve disputes: financial, legal, operational, political & regulatory, reputational and transactional. With more than 4,700 employees located in 29 countries, FTI Consulting professionals work closely with clients to anticipate, illuminate and overcome complex business challenges and make the most of opportunities. The Company generated \$1.81 billion in revenues during fiscal year 2016. For more information, visit www.fticonsulting.com and connect with us on Twitter (@FTIConsulting), Facebook and LinkedIn.

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