

## FTI Consulting Strengthens Performance Improvement Practice with Six Key Hires

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## Bringing Diverse Industry and Functional Expertise to Bear for Clients

WASHINGTON, July 19, 2016 (GLOBE NEWSWIRE) -- FTI Consulting, Inc. (NYSE:FCN), the global business advisory firm dedicated to helping organizations protect and enhance their enterprise value, today announced the recent appointments of six professionals in the firm's Performance Improvement ("PI") practice within the Corporate Finance & Restructuring segment. The expansion of the practice includes the addition of Senior Managing Directors Directors Directors Directors Directors Directors Directors Directors Director Drew Krut and Sidharth Malhotra, Senior Director Drew Krut and Director Colin Schneeweiss.

A photo accompanying this announcement is available at http://www.globenewswire.com/NewsRoom/AttachmentNg/63124772-83ca-4238-b8d6-1cb6057eb097

Mr. de Waart has more than 20 years of experience solving complex operational and strategy problems and delivering measurable improvements for clients in profitability, working capital and customer service. Mr. de Waart specializes in strategy consulting, supply chain optimization, performance improvement and merger integration for discrete manufacturers and service providers in the aerospace and defense, diversified industrials, technology and transportation industries. Prior to joining FTI Consulting, Mr. de Waart was a Partner with PRTM and Strategy&. He also held leadership positions with AlliedSignal Aerospace in Europe and the United States. Mr. de Waart is a guest lecturer for the UCLA and USC M.B.A. programs and for many leading supply chain professional organizations. Mr. de Waart is based in Los Angeles.

Mr. Scalzo has more than 25 years of experience providing operational, financial and business process transformation services to global companies and accelerating value creation. Mr. Scalzo advises senior management and boards of directors for both performing and underperforming companies and private equity ("PE") sponsors, providing a full range of services to their portfolio companies across a range of industries, including consumer products, industrials, telecommunications, healthcare, transportation and logistics. Prior to joining FTI



Dirk de Waart

Ron Scalzo

Joseph DeSantis







Sidharth Malhotra

Andrew Krut

Colin Schneeweiss

Consulting, Mr. Scalzo was Vice President and the Practice Leader of the Private Equity and Supply Chain practices at Hitachi Consulting. Previously, Mr. Scalzo was the Co-Leader of the Supply Chain practice at AlixPartners and the Global Supply Chain Practice Leader at Protiviti. Mr. Scalzo is based in Atlanta.

Mr. DeSantis has more than 25 years of experience developing and implementing operational, financial and continuous process improvement ("CPI") solutions for global companies. Mr. DeSantis has led organizations in supply chain/logistics, finance, customer relations and information technology, streamlining workflows to eliminate waste and add value. Prior to founding Total Solution Partners and Triple M Management, Mr. DeSantis held various leadership positions within the retail and consumer products industries, including serving as Senior Director of Supply Chain Operations at Office Depot and as Director of North American ERP Transformation at Avon Products. Mr. DeSantis began his career as an Auditor at Ernst & Young. Mr. DeSantis is based in Atlanta.

Mr. Malhotra has more than 16 years of experience in strategy, operations and business transformation both as a consultant and a professional in the oil and gas and chemical industries. Prior to joining FTI Consulting, Mr. Malhotra was a Senior Director at KPMG Strategy where he led the development of the unconventional discontinuity and chemicals natural supply chain platform in North America. Prior to KPMG Strategy, Mr. Malhotra was a Principal at A.T. Kearney, where he managed the growth, strategy and operating model programs in both corporate and government environments within the energy value chain. Before that, Mr. Malhotra was a Manager at Booz & Company, where he focused on strategy planning, growth strategy and operational transformation in the energy industry. Mr. Malhotra's consulting expertise comes from manager roles within the chemical and energy industries, including serving as a Global Business Manager at Celanese International, Operations Manager at Schlumberger across the Americas and multiple Engineering and Production Manager roles at Dow Chemical. Mr. Malhotra is based in Houston.

Mr. Krut has 15 years of experience leading global supply chains and fulfillment operations for numerous industry-leading corporations. His experience extends from shop-floor process improvement, delivery and distribution logistics and network optimization to supply chain strategy and expansion planning. Prior to joining FTI Consulting, Mr. Krut served as the Interim Vice President of Global Supply Chain for an industry-leading consumer products PE portfolio company in his capacity as a Manager at Alvarez and Marsal's Private Equity Performance Improvement practice. Previously, Mr. Krut was a member of the Senior Launch Team at Amazon Fresh, where he led the Launch and Fulfillment Operations for Amazon Fresh in the New York City and Philadelphia markets. Before that, Mr. Krut was an Operations Manager of Amazon Fulfillment and participated in Amazon's Supply Chain Leadership Development program. Prior to Amazon, Mr. Krut was the Director of Logistics and Supply Operations for the United States Marine Corps, where he led the team that managed supply services and logistical support processes for all Marine Corps personnel and offices in the National Capital Region. Mr. Krut is based in McLean.

Mr. Schneeweiss joins the PI team with expertise in supply chain, marketing, finance and business analytics. Prior to joining FTI Consulting, Mr. Schneeweiss was a Senior Manager at ServiceSource, where he designed, developed and built-out profitability and productivity tools that provided insights into current and historical revenue, cost and margin, which resulted in decreased costs and improved profitability. Mr. Schneeweiss began his career at Ernst & Young, where served as an Advisory Manager responsible for overseeing and managing the design and development of forecasting models for Fortune 500 companies. Mr. Schneeweiss is based in Atlanta.

Keith Cooper, National Leader of the PI practice at FTI Consulting, said, "I am pleased to welcome this dynamic group of experts to FTI Consulting, who bring rich knowledge and depth across traditional PI disciplines, as well as next generation offerings, such as Internet of Things. With their broad expertise, PI capabilities and unique viewpoints, we are well-positioned to add further value to our clients' objectives and goals, as well as broaden FTI Consulting's portfolio of business."

Commenting on how these new appointments also expand the firm's industry expertise, Carlyn Taylor, Global Co-Leader of the Corporate Finance & Restructuring segment at FTI Consulting, said, "The addition of this new group of accomplished PI professionals further builds upon our capabilities to partner and advise clients in the automotive, aerospace and defense, industrials, oil and gas and transportation and logistics industries. FTI Consulting has been building a deep bench of PI capabilities across the globe for more than a decade. We offer a comprehensive suite of Business

Transformation and Transaction services delivered by specialized, senior industry practitioners. Clients tell us that the key reasons they choose to partner with FTI Consulting are our ability to bring senior industry experts to their businesses and our hands-on approach to implementing our recommendations and delivering results."

The PI practice in North America helps clients rapidly unlock profitability by driving revenue, optimizing costs and improving operational effectiveness. FTI Consulting's seasoned team of PI professionals develop and deploy sensible strategies that address the most important questions facing C-level executives, boards of directors and investors. FTI Consulting's major industry groups with dedicated teams include Energy & Power Products, Healthcare & Life Sciences, Insurance, Telecom, Media & Technology, Real Estate, Retail & Consumer Products, Mining and Construction.

## **About FTI Consulting**

FTI Consulting, Inc. is a global business advisory firm dedicated to helping organizations protect and enhance enterprise value in an increasingly complex legal, regulatory and economic environment. With more than 4,600 employees located in 28 countries, FTI Consulting professionals work closely with clients to anticipate, illuminate and overcome complex business challenges in areas such as investigations, litigation, mergers and acquisitions, regulatory issues, reputation management, strategic communications and restructuring. The Company generated \$1.78 billion in revenues during fiscal year 2015. For more information, visit <a href="www.fticonsulting.com">www.fticonsulting.com</a> and connect with us on <a href="www.ftiteonsulting.com">Twitter (@FTIConsulting)</a>, <a href="Facebook">Facebook</a> and <a href="LinkedIn">LinkedIn</a>.

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