

# FTI Consulting Tops Who's Who Legal 2016 Insurance and Reinsurance Expert List

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WASHINGTON, June 22, 2016 (GLOBE NEWSWIRE) -- FTI Consulting, Inc. (NYSE:FCN), the global business advisory firm dedicated to helping organizations protect and enhance their enterprise value, today announced that FTI Consulting had the most professionals of any firm named to the Who's Who Legal 2016 Insurance and Reinsurance Expert list.

"Each of the professionals recognized on this prestigious list has a proven track record of creating tremendous value for their clients," said <u>Neal Hochberg</u>, Global Leader of the Forensic & Litigation Consulting segment at FTI Consulting. "The fact that FTI Consulting has the most experts of any firm is a reflection of our global platform and our commitment to investing in the best professionals to serve the insurance industry."

The insurance and reinsurance expert witnesses included on the *Who's Who Legal* Insurance and Reinsurance Expert list are a crucial asset to lawyers, providing evidence on insurance coverage and claims, risk transfer, valuations and damages.

FTI Consulting professionals named to the 2016 list include:

#### Paul Braithwaite\*, Insurance Practice Co-Leader and Senior Managing Director - New York

Mr. Braithwaite has more than 30 years of industry experience and brings deep knowledge and understanding of actuarial science, underwriting, insurance and reinsurance company management to his clients. Mr. Braithwaite was previously the President of the Casualty Actuarial Society. He assists clients as an Appointed Actuary to insurance companies, provides expert testimony/dispute resolution support, loss reserve estimation (including asbestos and environmental), reinsurance commutations/reserve reviews, underwriting audits, due diligence, finite risk/structured product pricing analysis and regulatory services. Mr. Braithwaite has provided expert testimony in the United States and in London on diverse topics including damage estimates, insurance and reinsurance pricing and underwriting practices, reinsurance underwriting custom and practice, reinsurance accounting and risk transfer, profit commissions, adjustable premium mechanisms, rehabilitation plans, solvent schemes of arrangement, self-insurance and captive liabilities and compliance with actuarial standards of practice.

### Wendy Shapss, Insurance Practice Co-Leader and Senior Managing Director - New York

Ms. Shapss has more than 20 years of insurance and other industry experience in accounting, auditing, fraud and financial-based matters. Ms. Shapss specializes in insurance industry litigation consulting, forensic accounting, fraud and financial investigations and bankruptcy consulting. On insurance matters, Ms. Shapss has provided expert testimony in purchase price dispute arbitrations and factual testimony in cases involving preference actions, as well as advice and factual testimony through written and oral presentations at arbitrations, depositions and settlement conferences.

## Richard Hershman, Senior Advisor - New York

Mr. Hershman has more than 40 years of professional insurance industry experience in accounting, auditing, financial investigations and complex financial matters involving financial reporting and the application of generally accepted accounting principles ("GAAP") and statutory accounting principles. Mr. Hershman has been retained as an expert on more than 30 insurance-related matters and has been deposed and testified at arbitrations and trials in connection with those matters. His work as an expert witness includes opining on insurance statutory and GAAP accounting issues, insurance carrier solvency, reinsurance agreements, damages, acquisition agreements, managing general agencies and life settlements.

#### **Greg Thaler**, Senior Managing Director – San Francisco

Mr. Thaler is a forensic accountant with more than 20 years of experience preparing hundreds of large, complex property and business interruption insurance claims as well as cyber, product recall and builder's risk claims. He has testified regarding economic damages on high profile litigation matters, including losses involving over \$900 million resulting from Hurricane Katrina and the events of 9/11. Mr. Thaler has been retained to prepare claims throughout the world including the United States, Japan, Taiwan, Singapore, Thailand, Brazil, Angola, the UK, the EU and the Caribbean.

## lan Marshall\*, Managing Director - London

Mr. Marshall has more than 30 years of international experience leading major projects relating to accounting, auditing and complex reinsurance transactions. He has directed a number of investigatory, due diligence and litigation cases relating to loss reserve adequacy, reinsurance forensic accounting and reinsurance spirals providing expert evidence in arbitration and court cases. Mr. Marshall is also heavily involved in solvent schemes of arrangement and Part VII business transfers, recently directing an innovative transaction approved by the Court in England.

FTI Consulting's insurance professionals combine their business and technical acumen to help insurers, reinsurers, captives, brokers, investors, regulators, corporations and their legal and business advisors address complex strategic and tactical issues. The firm's insurance professionals are at the forefront of the industry in supporting the strategic requirements of boards and senior executives to govern and guide, mitigate risk, protect assets, meet compliance requirements and achieve performance goals.

#### **About FTI Consulting**

FTI Consulting, Inc. is a global business advisory firm dedicated to helping organizations protect and enhance enterprise value in an increasingly complex legal, regulatory and economic environment. With more than 4,600 employees located in 28 countries, FTI Consulting professionals work closely with clients to anticipate, illuminate and overcome complex business challenges in areas such as investigations, litigation, mergers and acquisitions, regulatory issues, reputation management, strategic communications and restructuring. The Company generated \$1.78 billion in revenues during fiscal year 2015. For more information, visit <a href="www.fticonsulting.com">www.fticonsulting.com</a> and connect with us on <a href="www.fticonsulting.com">Twitter (@FTIConsulting)</a>, <a href="Facebook">Facebook</a> and

<sup>\*</sup> Expert also named to the inaugural Insurance and Reinsurance Expert list in 2015.

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