FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANG	ES IN BEN	NEFICIAL (DWNERSHIP)

	OMB APPRO	DVAL				
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

								(, 00			inparty Act									
	nd Address of	Reporting Person*							er or Trac						all application	r	p Person	10% Ov	vner	
	TGATE RO	ŕ	(Middle)			Date 0 /30/2		iest Trans	action (M	onth/I	nth/Day/Year)				X Officer (give title Other (spe below) below) EVP & Chief Risk Mgmt Officer					
SUITE 1	.00				_ 4.	If Ame	endme	nt, Date o	of Original	Filed	I (Month/Day	y/Year)			/idual or Jo	oint/Group	Filing (C	heck App	olicable	
(Street) ANNAPOLIS MD 214013066		_	4. If Amendment, Date of Original Filed (Month/Day/Year)								Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person									
(City)	(S	state)	(Zip)												. 0.00					
		Tal	ble I - No	n-Der	ivativ	e Se	curi	ties Ac	quired,	Dis	posed o	f, or Be	nefici	ially	Owned					
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)		ear)	2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Transaction D Code (Instr.		4. Securities Acquired (A Disposed Of (D) (Instr. 3.		r and 5)	Securitie Beneficia Owned F	5. Amount of Securities Beneficially Owned Following Reported		Direct ndirect r. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
									Code	v	Amount	(A) or (D)	Pric	e	Transact (Instr. 3 a	ion(s) and 4)				
Common	Stock			11/3	30/200)5			M		16,665	5 A	\$1	6.59	22,	665	Ι			
Common	Stock			11/3	30/200)5			S		2,600	D	\$2	8.36	20,	065	Ι)		
Common	Stock			11/3	30/200)5			S		2,200	D	\$2	8.38	17,	865	Ι)		
Common	Stock			11/3	30/200)5			S		100	D	\$2	8.39	17,	765	Ι)		
Common	Stock			11/3	30/200)5			S		3,000	D	\$2	28.4	14,	765	Ι)		
Common	Stock			11/3	30/200)5			S		700	D	\$2	8.42	14,	065	Γ)		
Common	Stock			11/3	30/200)5			S		1,300	D	\$2	8.43	12,	765	Ι)		
Common	Stock			11/3	30/200)5			S		1,300	D	\$2	8.44	11,	465	Ι)		
Common	Stock			11/3	30/200)5			S		1,365	D	\$2	8.45	10,	100	Ι)		
Common	Stock			11/3	30/200)5			S		2,200	D	\$2	8.46	7,9	900	Ι)		
Common	Stock			11/3	30/200)5			S		300	D	\$2	8.49	7,6	500	Ι)		
Common	Stock			11/3	30/200)5			S		700	D	\$2	28.5	6,9	900	Ι)		
Common	Stock			11/3	30/200)5			S		900	D	\$2	8.51	6,0	000	Ι)		
Common	Stock														1,5	500	I		By Spouse ⁽¹⁾	
			Table II -								osed of, convertib				wned					
Derivative Conversion Date Execution Security or Exercise (Month/Day/Year) if any		3A. Deemed Execution I if any (Month/Day	Date,	Code (Instr.		n of		6. Date Exercisa Expiration Date (Month/Day/Yea		•	7. Title and An of Securities Underlying Derivative Sec (Instr. 3 and 4)		[8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	Owners Form Direct or Inc.	wnership	Beneficial Ownershi (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisab	ile	Expiration Date	Title	Amou or Numb of Share	oer						
Employee Stock Option (right to ouy)	\$16.59	11/30/2005			M			16,665	03/12/200	5 ⁽²⁾	03/12/2014	Common Stock	16,6	65	\$0	33,33	5	D		
	n of Respon:	ses:					1					-								

- 1. These shares are held in a trust for the benefit of the reporting person. The reporting person's spouse is the trustee and settlor of the trust, and the reporting person is a contingent trustee. The reporting person disclaims beneficial ownership of these securities, and the filing of this report is not an admission that the reporting person is the beneficial owner of these securities for purposes of Section 16 or for any other
- 2. Option vests in three equal annual installments beginning one year after the grant date.

Remarks:

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.