

FTI Consulting Wins the 2012 AMCF Business Strategy Award

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Firm Recognized for Outstanding Business Strategy Work with The E.W. Scripps Company

WEST PALM BEACH, Fla., March 6, 2012 /PRNewswire/ -- FTI Consulting, Inc. (NYSE: FCN), the global business advisory firm dedicated to helping organizations protect and enhance their enterprise value, has been named winner of the Business Strategy award at the 2012 Association of Management Consulting Firms (AMCF) Awards. The AMCF awards, which highlight the most innovative and effective consulting projects completed over the past year, were announced on March 1 at the University Club in New York City.

"I am extremely pleased that the AMCF has recognized FTI Consulting for the superior work we've completed for our client, The E.W. Scripps Company," said Bruce Benson, Senior Managing Director at FTI Consulting and Leader of its Media and Entertainment Industry Solutions group.

"This is an honor that demonstrates the breadth of our expertise and our deep commitment to providing the highest level of service to our clients and to the newspaper industry specifically, where we have helped over a dozen companies in transforming their business models," said Carlyn Taylor, Senior Managing Director and Leader of Industry Initiatives at FTI Consulting.

In the category of Business Strategy, FTI Consulting was recognized for helping Scripps reinvent its newspaper operating model to ensure long-term sustainability, financial viability and profitability while transforming itself into an expanded media business that provides all its markets with multiplatform media solutions.

"The past few years have been filled with turbulence and uncertainty for the American newspaper industry, but Scripps newspapers are charging ahead with confidence because of a retooled business model crafted, in part, by our friends at FTI Consulting," said Tim Stautberg, Senior Vice President of Scripps newspapers. "FTI Consulting took the time to thoroughly understand our business before helping us devise a strategy that focuses our energies on the activities that are most important to building audiences and serving advertisers."

Projects nominated for an AMCF award were evaluated by an independent panel of judges composed of well-known, experienced executives from business and government, as well as respected journalists and academics. The panel assessed the quality of each nomination against detailed selection criteria that included: commitment to high quality and professionalism; quality of client relationship; application of management skills and knowledge; achievement of measurable and qualitative results; and clarity of language. Projects nominated in the Business Strategy category demonstrated the development and implementation of a new strategy, including corporate strategy, business unit strategy, market analysis/strategy, policy formulation and shareholder value creation, among others.

FTI Consulting also was a finalist in the Change Management category, which considered projects that demonstrated a transition from a current state to a desired state, including organizational change and restructuring, cultural change, target operating model initiatives, internal communications, performance improvement or process re-engineering.

AMCF is the trade organization of the management consulting industry providing knowledge exchange and professional standards for the community of consulting firms through value-driven programs, research, and communications. It also promotes a better understanding of the profession among the business community, government, and academia. For more information regarding the AMCF and its awards program, please visit <u>www.AMCF.Org</u>

About FTI Consulting

FTI Consulting, Inc. is a global business advisory firm dedicated to helping organizations protect and enhance enterprise value in an increasingly complex legal, regulatory and economic environment. With more than 3,800 employees located in 24 countries, FTI Consulting professionals work closely with clients to anticipate, illuminate and overcome complex business challenges in areas such as investigations, litigation, mergers and acquisitions, regulatory issues, reputation management, strategic communications and restructuring. The company generated \$1.56 billion in revenues during fiscal year 2011. More information can be found at www.fticonsulting.com.

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