

Aviation, Aerospace and Advanced Air Mobility Investment Banker David Fowkes Joins FTI Capital Advisors

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WASHINGTON, Oct. 24, 2023 (GLOBE NEWSWIRE) -- FTI Consulting, Inc. (NYSE: FCN) today announced the appointment of David Fowkes as a Senior Managing Director within FTI Capital Advisors (member FINRA/SIPC), the firm's wholly owned investment banking subsidiary, and a member of the global Aviation practice.

Mr. Fowkes, who is based in Houston, joins FTI Capital Advisors with more than 25 years of experience in the aviation, aerospace and advanced air mobility ("AAM") industries, having helped clients execute assignments in 30 countries across six continents.

In his role at FTI Capital Advisors, Mr. Fowkes will focus on investment banking assignments for clients across the aviation, aerospace and AAM spectrum, providing capital raising, M&A and restructuring services for clients including airlines, maintenance organizations, private aviation businesses, leasing companies, training organizations, helicopter operators and aviation and aerospace-related private equity investors. He has recently added a focus on new technology AAM clients, including electric vertical take-off and landing ("eVTOL"), drone and other new aviation technology passenger, cargo and services businesses.

"There is a lot of uncertainty right now in the aviation and aerospace industries," said <u>Glenn Tobias</u>, a Senior Managing Director and Global Co-Leader of FTI Capital Advisors. "The pandemic had a major impact on the balance sheets of companies worldwide, and now rising interest rates are applying even more pressure. David's experience in this space will be of great value to our clients looking for operational and financial solutions for today's challenges."

Prior to joining FTI Capital Advisors, Mr. Fowkes was a Managing Director and Co-Head of Aviation, Aerospace and Advanced Air Mobility Banking at Raymond James. Prior to that, he was a Managing Director at Imperial Capital and has held senior roles at Seabury Group, Salomon Brothers, Citibank, Lehman Brothers and Deutsche Bank, and ran M&A and integration for global helicopter operator Bristow Group.

Commenting on his appointment, Mr. Fowkes said, "FTI Consulting has a market-leading global Aviation consulting practice in addition to a remarkable team of experts who consistently help clients with business transformation, strategy, restructuring and transactions challenges impacting various industries, and I look forward to working alongside my new investment banking and consulting colleagues to provide our aviation, aerospace and AAM clients with a complete suite of services to help them identify and act upon opportunities and meet today's business and economic challenges."

Mr. Fowkes' appointment continues the firm's investment in its Aviation practice and follows the April 2023 hiring of aviation and human capital expert <u>Jasper Schrijver</u>. The global practice includes experts in the Americas and Europe, the Middle East and Africa ("EMEA") with extensive experience in aviation restructuring, business transformation (cost and revenue improvement), strategy and investment banking.

About FTI Capital Advisors, LLC

FTI Capital Advisors ("FTICA") is a boutique middle market investment bank which specializes in M&A, capital raising, valuation and opinions, and special situations mandates across targeted industry sectors – including deep credentials in the TMT sector, energy, healthcare and industrial sectors. Backed by the power of FTI Consulting's worldwide network of professionals, FTICA combines deep industry expertise with investment banking and transaction execution experience to deliver value enhancing outcomes for our clients. FTICA is registered with FINRA in the United States and engages in securities transactions pursuant to that registration. In non-US securities transactions, FTICA may be required to work with securities dealers registered in other countries. FTI Capital Advisors, LLC (member FINRA/SIPC) is the wholly owned investment banking subsidiary of FTI Consulting, Inc. (NYSE: FCN).

About FTI Consulting

FTI Consulting, Inc. is a global business advisory firm dedicated to helping organizations manage change, mitigate risk and resolve disputes: financial, legal, operational, political & regulatory, reputational and transactional. With more than 7,800 employees located in 31 countries, FTI Consulting professionals work closely with clients to anticipate, illuminate and overcome complex business challenges and make the most of opportunities. The Company generated \$3.03 billion in revenues during fiscal year 2022. In certain jurisdictions, FTI Consulting's services are provided through distinct legal entities that are separately capitalized and independently managed. For more information, visit www.fticonsulting.com and connect with us on Twitter (@FTIConsulting), Facebook and LinkedIn.

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