

FTI Consulting Bolsters Energy, Power & Products Practice with the Appointment of Senior Business Transformation Expert

November 12, 2018

Jim Franks Joins as a Senior Managing Director in Dallas

WASHINGTON, Nov. 12, 2018 (GLOBE NEWSWIRE) -- FTI Consulting, Inc. (NYSE: FCN) today announced that <u>Jim Franks</u> has joined the firm's <u>Energy. Power & Products</u> ("EPP") practice as a Senior Managing Director. Based in Dallas, Mr. Franks will lead <u>Business Transformation</u> efforts for the EPP practice and work closely with Houston-based Managing Director and performance improvement expert <u>Stephen Hamilton</u>, hired earlier this year.

Mr. Franks has over 25 years of experience providing operational, financial and business process transformation services to global energy companies. He has deep industry experience in oil and gas and utilities and has worked extensively in the North American, European and Middle Eastern markets. Mr. Franks' specific areas of expertise include capital budgeting procure-to-pay, materials and production planning, logistics operations, distribution operations, demand management, strategic sourcing, supplier management and digital procurement. He has served in many interim management positions, including Chief Administrative Officer, Chief Procurement Officer and Chief of Supply Chain.

"More than ever, energy companies are facing complex challenges that require multidisciplinary transformative solutions," said <u>Albert Conly</u>, a Senior Managing Director and Leader of the EPP practice at FTI Consulting. "Jim brings extensive leadership experience, a global perspective and a track record of success delivering solutions across the business cycle. His expertise coupled with his deep industry knowledge will further enhance our ability to unlock value for clients across the energy sector."

Prior to joining FTI Consulting, Mr. Franks was a Principal at EY, where he served as the Americas Oil & Gas Lead. Before that, he was a Partner at Accenture. Mr. Franks is a member of the Association of Supply Chain Management and the Institute of Supply Chain Management.

"FTI Consulting's unique position in the marketplace is very attractive to me, and the opportunity to join its global network of business transformation experts is incredibly exciting," Mr. Franks said. "I look forward to collaborating with the team to deliver innovative and transformative solutions to energy clients worldwide."

The addition of Mr. Franks builds on the growth and expansion of FTI Consulting's Business Transformation practice, which unites more than 600 professionals from across the firm. These dedicated experts focus on five major areas of the enterprise – people, revenue growth, operations, transactions and finance – and deliver solutions across the value chain, supporting transactions, driving revenue growth, reducing operating and supply chain costs, optimizing people and transforming finance functions and processes.

About FTI Consulting

FTI Consulting, Inc. is a global business advisory firm dedicated to helping organizations manage change, mitigate risk and resolve disputes: financial, legal, operational, political & regulatory, reputational and transactional. With more than 4,600 employees located in 28 countries, FTI Consulting professionals work closely with clients to anticipate, illuminate and overcome complex business challenges and make the most of opportunities. The Company generated \$1.81 billion in revenues during fiscal year 2017. For more information, visit <u>www.fticonsulting.com</u> and connect with us on <u>Twitter</u> (@FTIConsulting), <u>Facebook</u> and <u>LinkedIn</u>.

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