



FTI Technology Launches Contract Intelligence Services Practice

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New Offering Leverages Leading Technologies to Enable Strategic, Proactive Insights into Critical Corporate Documents

WASHINGTON, June 05, 2017 (GLOBE NEWSWIRE) -- FTI Consulting, Inc. (NYSE:FCN) today announced that the Company's [Technology](#) segment launched its Contract Intelligence Services practice, which delivers solutions for legal teams seeking transparency across enterprise contracts to help make key decisions, leverage negotiations and meet regulatory requirements. FTI Technology assists clients with a broad range of data-related business challenges, including Contract Intelligence as a key component of the broader contract lifecycle management process.

"The ability to uncover, extract and interpret data across thousands of contracts is essential for in-house counsel and legal operations departments to understand the overall impact of those contracts on the business, including both risk and opportunity," said [Kathryn Hardie](#), Leader of the Contract Intelligence Services practice at FTI Technology. "Using a combination of advanced workflows, analytics technology and experienced reviewers, FTI Technology can help organizations modernize their approach to contracts and proactively act upon the data collected."

FTI Technology's Contract Intelligence approach reduces costs by incorporating advanced data analytics with custom solutions and workflows designed by operational and subject-matter experts. Clients receive comprehensive and ongoing updates on review findings such as financial or legal obligations, cost-saving opportunities and risk exposure. These workflows can be applied in a variety of business scenarios:

- Compliance with lease accounting standards
- Conducting pre-merger contract diligence
- Identifying post-merger business opportunities and synergies
- Aligning contract terms with emerging regulations
- Highlighting trends across contract obligations and risks

"A typical contract portfolio for a large corporation is in the tens of thousands, spanning multiple business units and held in disparate locations," said Ryan Drimalla, a Managing Director within FTI Technology's Contract Intelligence team. "The addition of this practice is a natural evolution within FTI Technology's range of services. Today's manual processes for physically collecting and reviewing data within contracts are cost-prohibitive and resource-intensive. In order to uncover business-critical information contained within these documents, we offer a technology-forward alternative that allows companies to automate processes and quickly identify, review, analyze and extract data to reduce risk and leverage untapped opportunities."

One driver for Contract Intelligence includes new accounting rules coming into effect in 2019 (IFRS 16 issued by the International Accounting Standards Board in January 2016 and ASC Topic 842 issued by the Financial Accounting Standards Board in February 2016), which require companies to include all lease commitments and operating leases as part of their reported debt and assets. To achieve compliance, companies must have the ability to find, analyze and report on their entire enterprise lease universe, including leases hidden in email attachments and other non-traditional locations.

The global Contract Intelligence Services team includes leasing transaction experts, contract process experts, forensic experts, corporate investigation specialists and technology professionals that have led some of the largest and most complex regulatory response, information governance, M&A, litigation and investigative engagements.

About FTI Consulting

FTI Consulting, Inc. is a global business advisory firm dedicated to helping organizations manage change, mitigate risk and resolve disputes: financial, legal, operational, political & regulatory, reputational and transactional. With more than 4,700 employees located in 29 countries, FTI Consulting professionals work closely with clients to anticipate, illuminate and overcome complex business challenges and make the most of opportunities. The Company generated \$1.81 billion in revenues during fiscal year 2016. For more information, visit www.fticonsulting.com and connect with us on [Twitter \(@FTIConsulting\)](#), [Facebook](#) and [LinkedIn](#).

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