

## **Egypt Emerges as Wind and Solar Hotspot**

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## FTI Intelligence Releases Its First Emerging Market Report on Opportunity and Risk in Egypt's Power Market

LONDON, Feb. 03, 2016 (GLOBE NEWSWIRE) -- FTI Consulting, Inc. (NYSE:FCN), the global business advisory firm dedicated to helping organisations protect and enhance their enterprise value, today announced the release of FTI Intelligence's latest renewable energy publication and first emerging market report, Opportunity and Risk in Egypt's Power Market. This report is part of a series of data-driven market intelligence publications evaluating competitive markets, policy, finance, technology and business models across the energy spectrum.

The Opportunity and Risk in Egypt's Power Market report examines both the opportunities and risks involved in investing in Egypt's fast growing renewable energy market, which has seen a series of headline investment announcements from international companies over the last 12 months. The report outlines Egypt's key power demand drivers, regulatory initiatives and market participants, and evaluates the main areas of political, security and macroeconomic risks such as the ongoing Islamicist insurgency in North Sinai and other areas. The report is authored by members of the FTI-CL Energy practice, a cross-practice team of energy experts from FTI Consulting, including experts from its subsidiary, Compass Lexecon.

The Opportunity and Risk in Egypt's Power Market report is the first of a series of renewable energy emerging market reports from FTI Intelligence, which will identify and evaluate the major global hotspots for wind and solar investment. Forthcoming reports will feature Argentina, Vietnam, Ethiopia and Iran. The series of reports will be regularly updated to incorporate the latest data and market developments.

The Opportunity and Risk in Egypt's Power Market report includes:

- Wind and solar PV resource assessment
- Power demand and capacity outlooks
- · Key institutions, regulatory schemes and targets
- Planned wind and solar PV projects
- Wind and solar developers and equipment suppliers active in Egypt
- Macroeconomic panorama and key issues
- · Political and security risk analysis

"Egypt has some of the best wind and solar resources in Africa, and needs big investments in generation capacity in order to keep up with demand, creating a major opportunity for wind and solar companies," explains <u>Benjamin Backwell</u>, Managing Director in the FTI-CL Energy practice. "However, investors will need to carefully manage short and mid-term risks, particularly around the country's political and security situation."

"Egypt's government has taken a pro-active approach to attracting investments in wind and solar, and the last 12 months have seen announcements of major investments from global windpower giants such as Siemens, and strong interest from developers," says Aris Karcanias, Managing Director at FTI Consulting and Co-Lead of the Company's Clean Energy practice. "However, it's important for companies to have access to the right data and analysis as they plan their entry into this promising, but complex market."

To learn more about the FTI Intelligence report, Opportunity and Risk in Egypt's Power Market, please visit the FTI Intelligence website at <a href="www.fti-intelligence.com">www.fti-intelligence.com</a> or contact us at <a href="fti-intelligence@fticonsulting.com">fti-intelligence@fticonsulting.com</a>.

#### **About FTI Intelligence**

FTI Intelligence provides a clean energy subscriptions service. This service is a series of data-driven market intelligence publications evaluating competitive markets, policy, finance, technology and business models across the energy spectrum. Derived from our comprehensive databases, local knowledge, and the opinions of leading industry experts and an extensive network of professionals, these publications deliver a powerful combination of strategic insight and reliable market forecasts for both established and emerging markets.

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### **About FTI Consulting**

FTI Consulting, Inc. is a global business advisory firm dedicated to helping organisations protect and enhance enterprise value in an increasingly complex legal, regulatory and economic environment. With more than 4,400 employees located in 27 countries, FTI Consulting professionals work closely with clients to anticipate, illuminate and overcome complex business challenges in areas such as investigations, litigation, mergers and acquisitions, regulatory issues, reputation management, strategic communications and restructuring. The Company generated \$1.76 billion in revenues during fiscal year 2014. For more information, visit <a href="www.fticonsulting.com">www.fticonsulting.com</a> and connect with us on <a href="www.ftiteonsulting.com">Twitter (@FTIConsulting)</a>, <a href="Facebook">Facebook</a> and <a href="LinkedIn">LinkedIn</a>.

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